

XBRL AUDIT OVERVIEW (WEEKS 1-4)

Overview

With this project you will explore Starbucks' use of XBRL in filing 10-Ks with the SEC. This audit will require you to look at the underlying data in the electronic filing of the 10-K of Starbucks in comparison to the data contained within the Enterprise System of Starbucks and tie those numbers based on the XBRL tags in the FASB Codification database. Below you will find links to a couple of different files and tools you will need to complete this Audit:

- 10-K of Starbucks - File sbux-10k.html (in Files)
- XBRL of Starbucks 10-K - File sbux-XBRL.xml (in Files)
- Download Microsoft XML Notepad (<https://www.microsoft.com/en-us/download/details.aspx?id=7973>)
- FASB Codification (<http://www2.aaahq.org/ascLogin.cfm>)

It has come to the attention of Starbucks' management through an inquiry by the SEC that irregularities have been detected by the SEC's Accounting Quality Model (a.k.a. RoboCop). Your task is to research the irregularities, audit the financial statements, and correct the irregularities to put Starbucks back in good standing with the SEC. Your corrections should accompany a formal memo to the SEC explaining the remedy of the irregularities.

See Weeks 1-4 for specific assignments.