Paper Title:	Business Law
No. of Pages:	6-8
Paper Style:	APA — Paper Type: Descriptive
Taken English?	Yes — English as Second Language? No
Feedback Areas:	Topic Development, Organization
Paper Goals:	Business is being sued for breach of contract. Create a matrix compare&contrast.analyze liability exposure

Proofing Summary:

I'm Raymond, your composition tutor for the Writing Center. I have reviewed your submission and have several suggestions that will help you revise. Please feel free to contact us through a live chat session with any follow-up questions or for any clarification.

Below, you will find a revision plan along with margin comments within your paper. Use my suggestions as a starting point for the revision process. Also, please note that I have not edited or proofread the entire draft for minor errors, but rather, focused on overall concerns such as idea development. For a complete look at your grammar and punctuation, please use the Grammarly software available under "Writing Center" in your classroom.

You have done a nice job of defining concepts that may have significant value to your discussion with revisions.

For your revisions, I suggest focusing on:

1.☐The introduction to a paper is a very important section, in that it sets the expectations of the reader. While there is no one formula for a good introduction, in general, an introduction to a formal paper of this type should accomplish the following:
1 Attract the reader's attention
2 Define and explain any keywords
3 Introduce your topic
4 Establish why the reader should care about your topic
5 State your thesis
Try adding a thesis like this to the end of your introduction. For help writing a thesis, click here: http://tinyurl.com/h8psxx9
2.☐Develop your paragraphs more. In general, all paragraphs need to have 3 pieces:
P-Point—also known as your topic sentence where you state what the paragraph is about
I-Information—where you present your information (facts, details, quotes, and reasons)
E-Explanation—where you explain the relevance or importance of your information
Please be sure to do all of this when writing your paragraphs. For help with this, click here: http://tinyurl.com/zaxrn9x You should also be sure to integrate your research into your paper by following the ICE method for any information that you've included from a source found here: http://tinyurl.com/hzhqgj6
3. Cite all information from sources. Some of the information in your paper seems to have been obtained from a source, yet you have not cited a source. You must provide an in-text citation any time that you summarize, paraphrase, or directly quote another person's words or ideas. For help on when and how to do this, refer to this tutorial: http://tinyurl.com/j6e9qev

Good luck in the course, and I hope we can help you with your next assignment.
Raymond H.
Writing Consultant

Personal Liability Exposure Matrix

Business Name	Form of Business	Personal Liability Exposure in case of breach of contract
Tinker's Home Security Service	sole proprietorship	• As the owner I takes full responsibility of the lawsuit. • I have unlimited liability and personal assets can be claimed.
Tinker & Tailor's Home Security Service	general partnership	• As one of the partners I have unlimited liabilities and personal assets can be seized. • No separation of power and therefore equally liable to damages caused by another partner.
Tinker & Tailor's Home Security Service	Limited partnership(LP)	• I enjoy limited liability if I form part of the limited partners. • My personal assets cannot be seized to repay the damages.
Tinker & Tailor's Home Security Service, Inc.	Corporation	• I enjoy limited liability as the business is a legal entity. • I can be held liable if rendered the breach of contract. • Prosecution for failure to file tax return. • Exposure due to signing personal guarantee for loans.
Tinker & Tailor's Home Security Service, LLC	Limited liability Company (LLC)	• I have limited liability • Bares full responsibility if took part in the breach of contracts. • Faces legal consequence for engaging the business in fraudulent activities. • Prosecution for failure to file tax returns

Consider reviewing singular-plural agreements. "Takes" is singular usage, but when used with third-person, not first-person.

Consider reviewing for consistent usage of punctuation, such as ending sentences with a period.

This is a sentence fragment. For assistance with identifying and correcting this kind of error, please click here: https://awc.ashford.edu/PDI Fragments.pdf

- Prosecution for failure to comply with state law of publishing annual financial statement.

When using a table, graph, image, or appendix, make sure to format these in APA. A guide to help you with using these can be found by clicking here: http://tinyurl.com/zq6e\

Consider reviewing clear presentation of APA headings and subheadings: https://awc.ashford.edu/cd-formatting-headings%20in-apa-style.html

Ways to limit liability exposure

Business entities take different form based on the nature of formation. It essential as a business owner to understand the kind of burden associated with each type of business. According to Collins (2009), in business world liabilities are bound to arise at any given time. However, learning ways through which to limit personal exposure to such liability is critical for the firm success. The following are ways through business owner define herself/himself from liability exposure.

Consider providing a clear introduction to subject matter and context for discussion for readers that are unfamiliar with your research and intentions, including a clear thesis statement to show why you are writing and specific key points

Tinker's Home Security Service (Sole proprietorship)

The business owner commonly referred to as sole proprietor takes full responsibility of business. An essential feature for a sole proprietorship is management flexibility and fewer legal requirement. Insurance policy for the whole business helps limit liability exposure. The insurance coverage should include all the products and service provided by the firm. Transferring personal assets to family members' way before conducting business to reduce seizing in the case of liability.

This seems to be simply defining concepts rather than demonstrating a clear purpose to doing so and how this information supports your own points. Consider reviewing PIE and ICE methods to integrate research in support of your arguments relating to your prompt.

Tinker & Tailor's Home Security Service (General partnership)

In general partnership, the business owner (s) take charge of business operation on a daily basis. Partners share profit and losses equally. In general partnership, the risk is shared among the partners. To limit liability exposure the surest way is to acquire insurance cover for the entire business operation. Another way to limit exposure is to ensure all goods meet the necessary

You must do an in-text citation any time that you summarize, paraphrase, or directly quote another person's words or ideas. For help on when and how to do this, click here: https://awc.ashford.e customer specification. Promoting professionalism in service delivery is another way to limit liability exposure.

Tinker & Tailor's Home Security Service (limited partnership)

The limited partner in a limited partnership is shielded against a lawsuit if he/she never transpired in breach of contract. One way to limit liability exposure is essential to purchase large limit of insurance. The business should consider another policy to cover excess liability. A thorough maintenance, repair and cleaning and ensuring safety at all time to minimize risk.

Please develop your paragraphs more. As you revise, I suggest working on your overall paragraph development. A good rule of thumb for college papers is that paragraphs should be about 7-11 sentences long. Many of your paragraphs are underdeveloped and many of your points are not thoroughly explained and applied to practice. Here is a rough outline to help you revise your paragraphs, and explain yourself a bit more:
a. Topic sentence that states the topic or point of the paragraph
b. Give a Fact/Detail/Reason/Quote/ Statistics that supports your point
c. Explain this fact
d. Give more Explanation & Analysis of this fact
e. Give another Fact/Detail/Reason/Q Stat to support your topic sentence
f. Explain this fact
g. Give more Explanation & Analysis.
h. Closing Sentence

For more help with paragraph development, click here: http://tinyurl.com/hdxctwg

Tinker & Tailor's Home Security Service, Inc. (corporation)

The corporation is one of the best forms of business. The companies and the owner are different entity thus limiting buyer exposure to liability. One way to limit exposure to liability is to minimize defects and report damages to a third party anytime they occur. It is paramount to create safety measures to avoiding risk occurrence. Enquire with personal attorney and accountant to ensure you conform to all laws and making timely payment to reduce chances of a lawsuit. With assistance from an insurance agent, obtain the surest insurance policy to over the business.

Tinker & Tailor's Home Security Service, LLC (limited liability Company)

Complying with statutes that forms the company is one of the ways of minimizing liability exposure. Lawfully conducting business is an essential legal requirement. Paying taxes on time reduce exposure to liability. Personal assets should be shielded from business operation to limit potential lawsuits. Its requirement for a limited liability company to cover all the business assets with an insurance policy. Employees should as well be covered with medical insurance to avoid an unnecessary lawsuit in the case of emergency. Creating a risk management plan to minimize risk occurrence. Thorough inspection on routine basis followed by proper maintenance, repair, and cleaning of company machinery and equipment to reduce accidents occurrence.

There seem to be some issues related to the structure and flow of your document. As you revise, be sure that your sections are logically connected. You may find it helpful to go back to your outline to be sure your topics are aligned. For more information, click on this source: https://awc.ashford.edu/gram

The best form of Business organization

Starting a consulting firm in the field of building and construction industry remain my top priority. Building and construction industry presents an opportunity for service provision in project management. With adequate finance and personnel, the best form of business to start is limited liability company (Cross & Miller, 2011). Limited Liability Company (LLC) provides the business owner with significance tax and very flexible ways for company operation

Readers need clear insight of how and why conclusions were reached. Consider a review of PIE and ICE methods to effectively incorporate research into your own points, information from sources that proves them, and explanations of significance and relevance to your purpose for writing.

Ease of Formation

Limited liability Company requires one or more individual/entities. The state law requires a written agreement with a detailed article of association to be submitted to the secretary of state for review. The basic requirement for agreement includes business name, legal business address, and company directors. The owner(s) has to meet the necessary legal fee for business incorporation by the state law.

Cite More. I noticed in your paper that you have a lot of great information and facts, but you don't always cite where you got this great information from. You need to cite any information that is not common knowledge. To properly cite, add quotation marks around sentences that are word-for-word from a source and add an in-text citation. For example: "Quote in quotation marks" (Author'sLastName, Year, p.#).

Management

Managing business form the greatest part of success or failure of the entity and requires undivided attention from the owner(s). The articles of association also explain business administration. The role of the organization directors is well stipulated. Clear stipulation of guidelines relating to profit and losses sharing. The state law requires the company to publish an annual report. The company is expected to have both internal and external auditor to conduct a thorough audit of the company financial record. Auditing is done to ensure that owner does not mingle on the enterprise funds on illegal or fraudulent activities.

If you are paraphrasing (saying it in your own words) or summarizing a source you need to cite as well. For example: YOUR OWN WORDS HERE (Author'sLastName, Year).

For more help with citing, click here: http://tinyurl.com/zz6vlxp or use this interactive tutorial here: http://tinyurl.com/j6e9qev

Personal Exposure liability

Business and the owner form legal entity shielding the owner from business liability. Business experience a broad range of liabilities in the course of operation. For example, business loans, accidents, bad debts, and long term lease form part of long list of trade obligations. Business owner, therefore, has limited liability thus enjoying protection on claims from the business creditors.

Taxation

For a single ownership, Limited Liability Company is treated as a partnership, and the owner is responsible for tax remittance. When it comes to taxation the business and the owner is the same person, and thus income is reported on the proprietor personal tax return (Thompson, 2014). Lower tax remittance is a likely scenario for an LLC formed by an individual. However, when the company constitutes of more than two (2) members; the law requires the LLC be taxed as a single entity. The federal government thus requires the state to adhere and honor tax return for LLC accordingly.

Your use of citation seems to be inconsistent. If you are intending to present the words of others, this should be in quotation marks. An in-text citation should include the author's last name, the year, and if citing a direct quote, a page number. (Author, year, p. #). If no author is provided, you would have the title of the piece instead: ("Title of article," year). If no year is provided, you will include n.d. for no date: (Author, n.d.). If no page numbers are provided, you will use the paragraph number: (Author, year, para. #).

In conclusion, understanding the legal requirement when forming a business organization is essential. The sole proprietorship, partnership (general & Limited), corporation and limited liability company are the different business structure that exists. The legal requirement differs from one business structure to the other. Business law equips the business owner the kind personal liability exposure that exists for each business and limitation for such exposure. The best business entity is a limited liability company which maximizes asset protection and protect the owner from liabilities.

References

Remember to format your references in APA style. For a guide that will help you to format whatever kind of source you are using for your references page click here: https://awc.ashford.edu/PDFHandouts/AI

Collins, D. (2009). Business law. Oxford ; New York: Oxford University Press.

Cross, F., & Miller, R. (2011). The Legal Environment for Business: Ethical, Regulatory, Global, and E-commerce Issues. New York: Cengage Leaming.

Thompson, H. (2014). Business & the government : Rquirement of the law & government taxation. Broomall : Mason Crest.