5. Rename the sheet tabs Eight-Year Financial Projection and Projected Net Income Chart. Rearrange the sheets so that the worksheet is leftmost and color the tabs as shown in Figure 3–85.
6. Tap or click the Eight-Year Financial Projection tab to display the worksheet. Save the workbook using the same file name (Lab 3-1 Adaptive Solutions Online Eight-Year Financial Projection) as defined in Part 1.

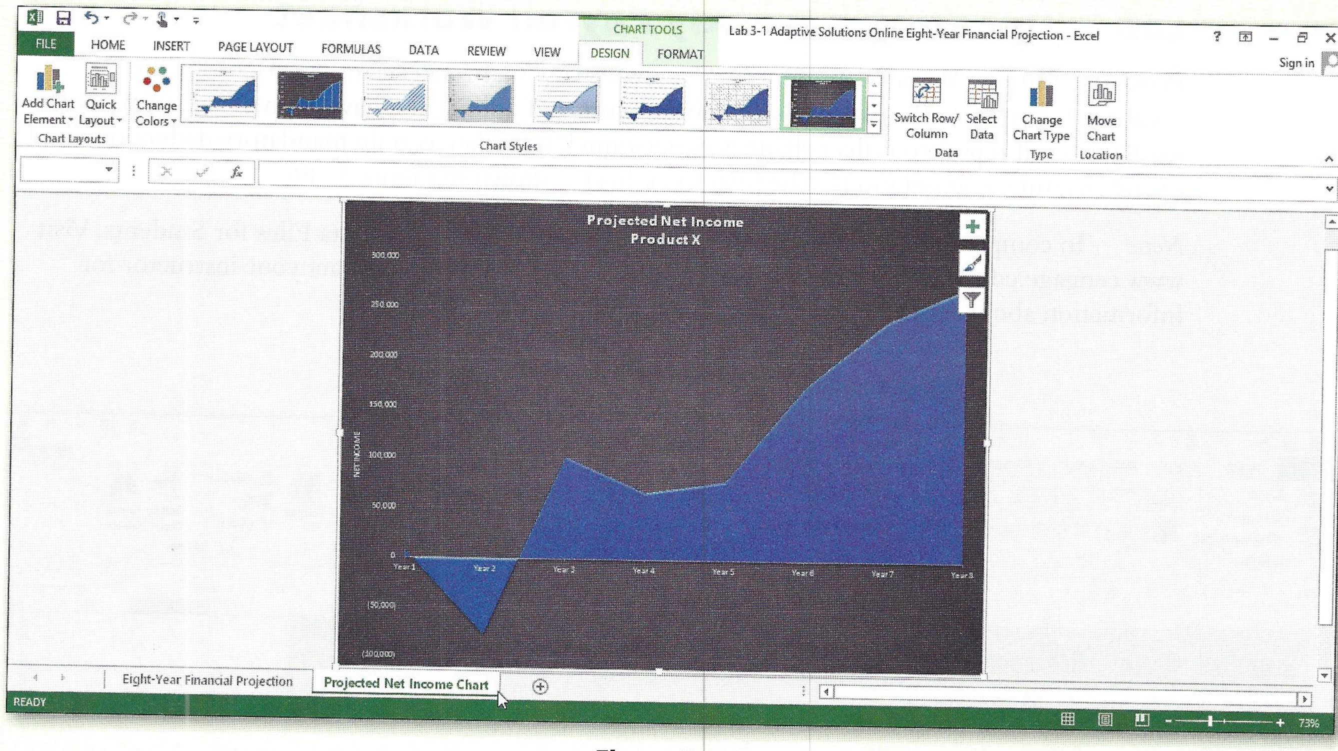

Figure 3–85

Instructions Part 3:

1. Divide the window into two panes between rows 6 and 7. Use the scroll bars to show both the top and bottom of the worksheet. Using the numbers in columns 2 and 3 of Table 3–10, analyze the effect of changing the annual sales growth (cell B25) and annual price increase (cell B26) on the net incomes in row 19. Record the answers for each case and submit the results in a form as requested by your instructor.

Table 3–10 Adaptive Solutions Online Data to Analyze and Results

Case	Annual Sales Growth	Annual Price Increase
1	4.50%	3.50%
2	2.50%	1.00%
3	1.50%	5.00%

2. Close the workbook without saving it and then reopen it. Use the 'What-If Analysis' button (DATA tab | Data Tools group) to goal seek. Determine a margin that would result in a Year 8 net income of $500,000. Save the workbook with your needed changes as Lab 3-1 Adaptive Solutions Online Eight-Year Financial Projection CT. Submit the workbook with the new values or the results of the goal seek as requested by your instructor.

Continued >