Problem - 6-7

Mini. 11

In Exam: Downstream - Transaction!!!

~~[illegible]~~ 108,000 / 80% = 135,000

FV - BV = DV

135,000 - 110,000 = 25,000 / 10 = 2,500

60,000 - 40,000 = 20,000 / 5 = 4,000

Mini 15

Investment in S. ~~[illegible]~~ 12,800

M.I. 3,200

Acc. Depr. 4,000

Equipm. 20,000

Mini. 16 (NI + Intent - (20,000 + 4,000)) 80% 20%

Acc. Depr. 4,000

Depr. Exp. 4,000

Sales 8,000

Mini. 18

CGS 8,000

Change to ...

stre...

for ...

Ge...

Cons.

cons.

and cons. St. AR. E

(including

⋮

Sales 8,000
CGS 8,000

CGS 1,000
Inventory 1,000

Investm. in S. 1,600
M.I. 400
CGS 2,000

For 2014:

Min. 22

(50 − 2,5 − 1 + 2 + 4) 80% 42 ← Verified

20% 10,5

(NI − 2,5 − 2 − 20 + 4)

Min. 27

Investm. Income 42
Div. 16
Investm. in S. 26

Minority Income 10,5
Div. 4
M.I. 6,5

Common Stock 100
R.E. 20
Patent 17,5
Investm. in S. 110
M.I. 27,5

A/P 4
A/R 4

Op. Exp. 2,5
Patent 2,5

→

Advanced Acc. – ...

zu P-6-7 $\boxed{\text{Min. 34}}$

Cons. Inc. St.
for 2014

Sales	762
CGS	(421)
GP	341
Op. Exp.	(198,5)
Total NI	142,5
Minority ~~[illegible]~~ income	(10,5)
Cons. NI	132

$\boxed{\text{Min. 40}}$

Cons. St. of R. E.

R E 1/1/14	95,6
Cons. NI	132
– Div.	(70)
Cons. R. E. 12/31/14	157,6

Cons. B. Sheet
at 12/31/14

Cash	~~78~~	78	A/P	68
A/R	~~56~~	56	Cap. Stock	300
Inventory	~~94~~	94	R. E.	157,6
PA	475		M. I.	30,4
Acc. Depr.	(162)	313		
Patent		15		
TA		556		556

$\boxed{\text{Min. 49:30}}$

↳ Exam:

Reconciliation:

Com. Stock	100
R.E.	50
Patent	15
	−1
	−12
	152

152 → 80% → 121,6

152 → 20% → 30,4

$\boxed{\text{Min. 56}}$

↳ Chapter 12