

Problem - 6-7

Min. 11

4 yr Exam: downstream - Inspection!!!

~~108,000~~ $108,000 / 80\% = 135,000$

$FV - BV = PV$

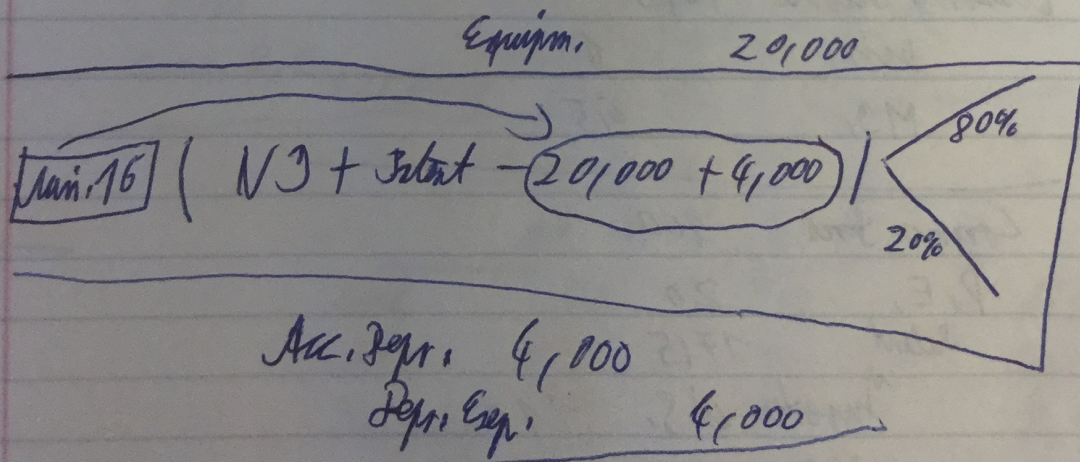
$135,000 - 110,000 = 25,000 / 10 = 2,500$

$60,000 - 40,000 = 20,000 / 5 = 4,000$

Investment in S. ~~121,800~~ $121,800$ ← Min. 15

M.I. 3,200

Acc. Depr. 4,000



Sales 8,000

CGS 8,000

Min. 18

Change to P
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Cons.
and
Cons.
Yt. AR, E
(including

Sales	8,000
CGS	8,000
CGS	1,000
Inventory	1,000
Investm. in S.	1,600
MD.	400
CGS	2,000

For 2014:

Min. 22

$$(50 - 2,5 - 1 + 2 + 4) \begin{matrix} 80\% \rightarrow 42 \\ 20\% \rightarrow 10,5 \end{matrix}$$

Verified

$$(100 - 2,5 - 2 - 20 + 4)$$

Min. 27

Investm. Income	42
Div.	16
Investm. in S.	26

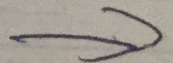
Minority Income	10,5
Div.	4
MD.	6,5

Common Stock	100
R.E.	20
Patent	17,5
Investm. in S.	110
MD.	27,5

Op. Exp.	2,5
Patent	2,5

AIP
AIR

4
4
4



ad P-6-7

Min. 34

Cons. Inc. St.
for 2014

Sales	762
CGS	(421)
GP	<u>341</u>
Op. exp.	<u>(198,5)</u>
Total N3	142,5
Min. 34	<u>(10,5)</u>

Cons. N3 132

Min. 40

Cons. St. of R.E.

RE 11/1/14	95,6
Cons. N3	132
- Div.	<u>(70)</u>
Cons. R.E. 12/31/14	<u>157,6</u>

Cons. B. Sheet
at 12/31/14

Cash	78	78	AIP	68
AIR	56	56	Cap. Stock	300
Inventory	94	94	R.E.	157,6
PA	475		M.D.	30,4
Acc. Depr.	<u>(162)</u>	313		
Patent		15		
+A		<u>556</u>		<u>556</u>

Mini, 49:30

↳

Exam:

Reconciliation:

Com. Stock 100

R, E. 50

Patent 15

-1

-12

152

80%

121.6

20%

30.4

Mini, 56

↳ Chapter 12