

COSTCO WHOLESALE CORPORATION
CONSOLIDATED STATEMENTS OF INCOME
(amounts in millions, except per share data)

	52 Weeks Ended August 28, 2016	52 Weeks Ended August 30, 2015	52 Weeks Ended August 31, 2014
REVENUE			
Net sales.....	\$116,073	\$113,666	\$110,212
Membership fees	2,646	2,533	2,428
Total revenue	118,719	116,199	112,640
OPERATING EXPENSES			
Merchandise costs	102,901	101,065	98,458
Selling, general and administrative	12,068	11,445	10,899
Preopening expenses	78	65	63
Operating income	3,672	3,624	3,220
OTHER INCOME (EXPENSE)			
Interest expense	(133)	(124)	(113)
Interest income and other, net	80	104	90
INCOME BEFORE INCOME TAXES	3,619	3,604	3,197
Provision for income taxes.....	1,243	1,195	1,109
Net income including noncontrolling interests.....	2,376	2,409	2,088
Net income attributable to noncontrolling interests.....	(26)	(32)	(30)
NET INCOME ATTRIBUTABLE TO COSTCO	\$2,350	\$2,377	\$2,058
NET INCOME PER COMMON SHARE ATTRIBUTABLE TO COSTCO:			
Basic.....	\$5.36	\$5.41	\$4.69
Diluted	\$5.33	\$5.37	\$4.65
Shares used in calculation (000's)			
Basic.....	438,585	439,455	438,693
Diluted	441,263	442,716	442,485
CASH DIVIDENDS DECLARED PER COMMON SHARE	\$1.70	\$6.51	\$1.33

The accompanying notes are an integral part of these consolidated financial statements.