

COSTCO WHOLESALE CORPORATION
CONSOLIDATED BALANCE SHEETS
(amounts in millions, except par value and share data)

	August 28, 2016	August 30, 2015
ASSETS		
CURRENT ASSETS		
Cash and cash equivalents.....	\$3,379	\$4,801
Short-term investments.....	1,350	1,618
Receivables, net	1,252	1,224
Merchandise inventories	8,969	8,908
Other current assets	268	228
Total current assets.....	15,218	16,779
PROPERTY AND EQUIPMENT		
Land.....	5,395	4,961
Buildings and improvements.....	13,994	12,618
Equipment and fixtures	6,077	5,274
Construction in progress	701	811
	26,167	23,664
Less accumulated depreciation and amortization	(9,124)	(8,263)
Net property and equipment	17,043	15,401
OTHER ASSETS	902	837
TOTAL ASSETS	\$33,163	\$33,017
LIABILITIES AND EQUITY		
CURRENT LIABILITIES		
Accounts payable.....	\$7,612	\$9,011
Current portion of long-term debt.....	1,100	1,283
Accrued salaries and benefits	2,629	2,468
Accrued member rewards.....	869	813
Deferred membership fees	1,362	1,269
Other current liabilities	2,003	1,695
Total current liabilities	15,575	16,539
LONG-TERM DEBT, excluding current portion	4,061	4,852
OTHER LIABILITIES	1,195	783
Total liabilities	20,831	22,174
COMMITMENTS AND CONTINGENCIES		
EQUITY		
Preferred stock \$.005 par value; 100,000,000 shares authorized; no shares issued and outstanding.....	0	0
Common stock \$.005 par value; 900,000,000 shares authorized; 437,524,000 and 437,952,000 shares issued and outstanding	2	2
Additional paid-in capital	5,490	5,218
Accumulated other comprehensive loss	(1,099)	(1,121)
Retained earnings.....	7,686	6,518
Total Costco stockholders' equity.....	12,079	10,617
Noncontrolling interests	253	226
Total equity	12,332	10,843
TOTAL LIABILITIES AND EQUITY	\$33,163	\$33,017

The accompanying notes are an integral part of these consolidated financial statements.