plish this goal?

4–25. (Calculating financial ratios) The balance sheet and income statement for the J. P. Robard Mfg. Company are as follows:

J. P. Robard Mfg., Inc.
Balance Sheet ($000)

Cash	$ 500
Accounts receivable	2,000
Inventories	1,000
Current assets	3,500
Net fixed assets	4,500
Total assets	$8,000
Accounts payable	$1,100
Accrued expenses	600
Short-term notes payable	300
Current liabilities	$2,000
Long-term debt	2,000
Owners' equity	4,000
Total liabilities and owners' equity	$8,000