3–15. **(Analyzing the cash flow statement)** The cash flow statements for retailing giant BigBox, Inc. spanning the period 2010–2013 are as follows:

	12 Months Ending			
In Millions of U.S. Dollars	**12/31/2013**	**12/31/2012**	**12/31/2011**	**12/31/2010**
Net income	$ 13,000	$ 12,000	$ 11,000	$ 10,000
Depreciation expense	6,500	6,300	5,000	4,000
Changes in working capital	1,200	2,300	2,400	1,000
Cash from operating activities	$ 20,700	$ 20,600	$ 18,400	$ 15,000
Capital expenditures	$ (16,000)	$ (14,500)	$ (14,000)	$ (12,300)
Cash from investing activities	$ (16,000)	$ (14,500)	$ (14,000)	$ (12,300)
Interest and financing cash flow items	$ (350)	$ (250)	$ (350)	$ 100
Total cash dividends paid	(3,600)	(2,800)	(2,500)	(2,200)
Issuance (retirement) of stock	(8,000)	(1,500)	(3,600)	(4,500)
Issuance (retirement) of debt	1,500	(100)	4,000	4,100
Cash from financing activities	$ (10,450)	$ (4,650)	$ (2,450)	$ (2,500)
Net change in cash	$ (5,750)	$ 1,450	$ 1,950	$ 200