

CHAPTER REVIEW QUESTIONS

1. Describe several reasons why ethics is relevant to business. Can a "good business" be an unethical business?
2. What are values? What is the difference between ethical values and other types of values? What is the difference between "value" when used as a verb, and "value" when used as a noun?
3. What is the difference between "ethics" and "ethos"?
4. How is *descriptive* business ethics different from *normative* business ethics?
5. This chapter introduced a distinction between morality, virtues, and social ethics. How would you describe each?
6. How would you answer someone who asked: "Why should I study ethics if I want to be an accountant?"
7. Other than business managers and owners, which other constituencies might have a stake in business decisions?