20. If the Bean Company sells an asset to Corn Company for a profit of $175,000 and immediately leases it back with a capital lease, the gain is recognized by Bean:

_____ a. immediately as an extraordinary gain.

_____ b. immediately as an ordinary gain.

_____ c. over the life of the lease in proportion to the rental payment.

_____ d. over the life of the lease using the same rate and life used to amortize the leased asset.