

ECON 100

Students, please view the "Submit a Clickable Rubric Assignment" in the Student Center.  
Instructors, training on how to grade is within the Instructor Center.

### Assignment: The Key Concepts in Economics

Due Week 8 and worth 175 points

Write a three to four (3-4) page paper in which you:

Topics to choose from:  
\* Supply, Demand, Market Equilibrium  
\* Elasticity - A Measure of Responsiveness  
\* Production Technology + Cost

1. Identify at least four (4) key points of a relevant economic article from either the Strayer Library or a newspaper. The article must deal with any course concepts covered in Weeks 1-8.
2. Apply one (1) of the following economic concepts (supply, demand, market structures, elasticity, costs of production, GDP, Unemployment, inflation, aggregate demand, and aggregate supply) to the key points that you highlighted in Question 1.
3. Explain how the concept that you identified in Question 2 could affect the U.S. economy.
4. In your concluding paragraph, state whether you agree or disagree with the economic article identified in Question 1. Provide a rationale for the response.
5. Use at least three (3) quality resources in this assignment with one (1) being your article.

Your assignment must follow these formatting requirements:

- Be typed, double spaced, using Times New Roman font (size 12), with one-inch margins on all sides; citations and references must follow APA or school-specific format. Check with your professor for any additional instructions.
- Include a cover page containing the title of the assignment, the student's name, the professor's name, the course title, and the date. The cover page and the reference page are not included in the required assignment page length.

The specific course learning outcomes associated with this assignment are:

- Analyze the dynamics of supply and demand to anticipate market equilibrium.
- Analyze the elasticity of demand and supply and its importance, and the effect of taxes or other public policies.
- Describe the impact of various forms of competition on business operations with emphasis on perfect competition.
- Use technology and information resources to research issues in principles of economics.\

Grading for this assignment will be based on answer quality, logic/organization of the paper, and language and writing skills, using the following rubric found [here](#).

\* You can talk about Unemployment

Grading for this assignment will be based on answer quality, logic / organization of the paper, and language and writing skills, using the following rubric.

<b>Points: 175</b>		<b>Assignment: The Key Concepts in Economics</b>			
<b>Criteria</b>	<b>Unacceptable Below 60% F</b>	<b>Meets Minimum Expectations 60-69% D</b>	<b>Fair 70-79% C</b>	<b>Proficient 80-89% B</b>	<b>Exemplary 90-100% A</b>
1. Identify at least four (4) key points of a relevant economic article from either the Strayer Library or a newspaper. The article must deal with any course concepts covered in Weeks 1-8. Weight: 20%	Did not submit or incompletely identified at least four (4) key points of a relevant economic article from either the Strayer Library or a newspaper.	Insufficiently identified at least four (4) key points of a relevant economic article from either the Strayer Library or a newspaper.	Partially identified at least four (4) key points of a relevant economic article from either the Strayer Library or a newspaper.	Satisfactorily identified at least four (4) key points of a relevant economic article from either the Strayer Library or a newspaper.	Thoroughly identified at least four (4) key points of a relevant economic article from either the Strayer Library or a newspaper.
2. Apply one (1) of the stated economic concepts to the key points that you highlighted in Question 1. Weight: 25%	Did not submit or incompletely applied one (1) of the stated economic concepts to the key points that you highlighted in Question 1.	Insufficiently applied one (1) of the stated economic concepts to the key points that you highlighted in Question 1.	Partially applied one (1) of the stated economic concepts to the key points that you highlighted in Question 1.	Satisfactorily applied one (1) of the stated economic concepts to the key points that you highlighted in Question 1.	Thoroughly applied one (1) of the stated economic concepts to the key points that you highlighted in Question 1.
3. Explain how the concept that you identified in Question 2 could affect the U.S. economy. Weight: 20%	Did not submit or incompletely explained how the concept that you identified in Question 2 could affect the U.S. economy.	Insufficiently explained how the concept that you identified in Question 2 could affect the U.S. economy.	Partially explained how the concept that you identified in Question 2 could affect the U.S. economy.	Satisfactorily explained how the concept that you identified in Question 2 could affect the U.S. economy.	Thoroughly explained how the concept that you identified in Question 2 could affect the U.S. economy.
4. In your concluding paragraph, state whether you agree or disagree with the economic article identified in Question 1. Provide a rationale for the response. Weight: 20%	Did not submit or incompletely stated whether you agree or disagree with the economic article identified in Question 1. Did not submit or incompletely provided a rationale for the response.	Insufficiently stated whether you agree or disagree with the economic article identified in Question 1. Insufficiently provided a rationale for the response.	Partially stated whether you agree or disagree with the economic article identified in Question 1. Partially provided a rationale for the response.	Satisfactorily stated whether you agree or disagree with the economic article identified in Question 1. Satisfactorily provided a rationale for the response.	Thoroughly stated whether you agree or disagree with the economic article identified in Question 1. Thoroughly provided a rationale for the response.
5. 3 references Weight: 5%	No references provided	Does not meet the required number of references; all references poor quality choices.	Does not meet the required number of references; some references poor quality choices.	Meets number of required references; all references high quality choices.	Exceeds number of required references; all references high quality choices.

6. Clarity, writing mechanics, and formatting requirements Weight: 10%	More than 8 errors present	7-8 errors present	5-6 errors present	3-4 errors present	0-2 errors present
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