

ECO 675 Milestone Two Guidelines and Rubric

Your economic impacts and results paper should answer the following question:

Based on the measurement of environmental-economic impacts examined during this course, what information would non-economists need in order to understand the implications of these situations so that they can determine possible benefits of future studies?

For Milestone Two, submit a report addressing the identification of impacts. Use the data to calculate coefficients and to quantify relationships. Conduct an analysis of variance and provide the reader with a basic image and your analysis of the data.

From a technical perspective (assume an audience of fellow economists and natural resource practitioners), describe the analyses, the limitations, and whether the analyses could be improved with additional data, different specification of question, and so on for the following types of studies that you previously performed: market, revealed preference, and stated preference. Describe alternative techniques that could be used to estimate the same kinds of impacts. For the alternative techniques, discuss how analyses from multiple perspectives provide better information to a decision maker. Are there consistent or inconsistent aspects of the studies?

Specifically, the following critical elements must be addressed:

Identification of Impacts

- A. From a technical perspective (assume an audience of fellow economists and natural resource practitioners), describe the analyses, the limitations, and whether the analyses could be improved with additional data, different specification of question, and so on for the following types of studies that you previously performed:
 - i. **Market**
 - ii. **Revealed preference**
 - iii. **Stated preference**
- B. Describe **alternative techniques** that could be used to estimate the same kinds of impacts.
- C. For the alternative techniques, discuss how analyses from multiple **perspectives** provide better information to a decision maker. Are there consistent or inconsistent aspects of the studies?

Guidelines for Submission: Milestone Two must be three to four pages in length with double spacing, 12-point Times New Roman font, one-inch margins, and APA citations.

Instructor Feedback: This activity uses an integrated rubric in Blackboard. Students can view instructor feedback in the Grade Center. For more information, review [these instructions](#).