

Project Status Report

Submitted by:

The group has focused on three mutual funds for the analysis in this report: Quaker Investment Aggressive Trust (QUAGX) from the Quaker Funds, S&P500 Index Fund (SINEX) from the Strong Funds, and the Fidelity Freedom 2030 Fund (FFFEX) from the Fidelity Funds. Over the course of the project, the group will be charting weekly price per share values for each fund. A chart of the price per share for each fund is attached to this status report. These prices will be used to determine the values of a hypothetical investment in each fund. The goal is to track the before-tax rate of return for each fund and to use the tools that have been learned in the course to assess their relative performance. To make a proper analysis, such costs as sales loads and management expense fees will have to be considered. Close attention will also be paid to fund policies such as minimum balances, as well as penalty fees that could be assessed.

An initial breakdown of each fund is as follows:

	Minimum Investment	Expense Ratio	Sales Load	Size of Fund
QUAGX	\$2000.00	2.32%	5.5%	\$121.5 million
SINEX	\$2500.00	0.45%	N/A	\$204 million
FFFEX	\$2500.00	0.08%	N/A	\$1.8 billion

The minimum initial investments for each fund require us to use at least \$2500.00 as our initial costs. Cash flow analysis will be included in the final report to account for these initial costs, as well as for any fees (negative cash flow) or dividends (positive cash flow) during the analysis period from February 18, 2002 to April 12, 2002. The overall goal of the final report is to use the methods learned in the course to illustrate which fund performed the best for the 8-week period.