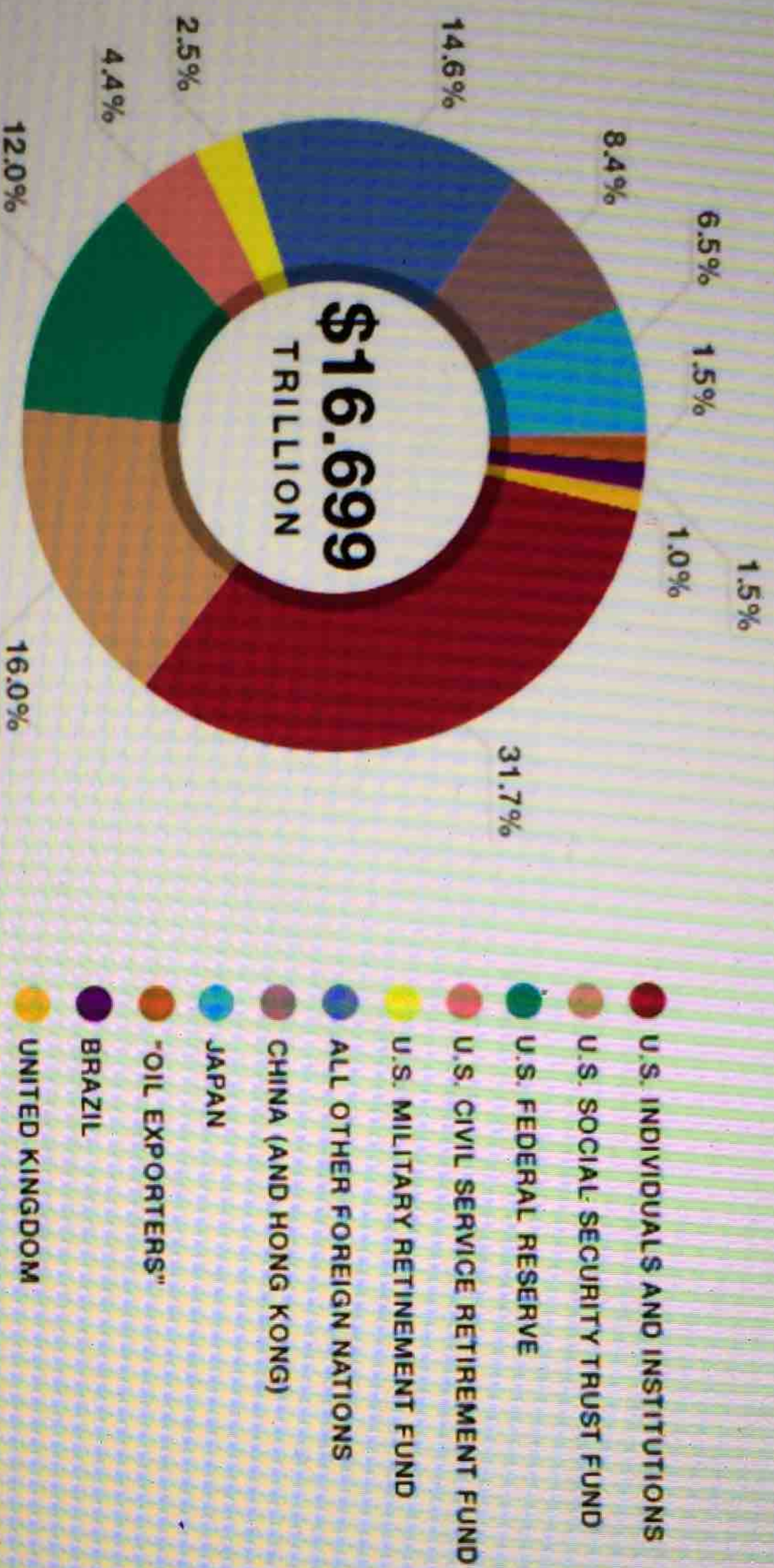


When we discuss "debt" in this country, many people are misinformed. If I would ask you to write down what country you think owns the majority of US debt, almost all of you would say...China. Using the pie chart below, answer the following questions. (These figures are from 2014 -- the current debt is about \$19.1 trillion as of 2016. It won't matter that much, the percentages are about the same, and that's what I'm looking for.)

Who holds the US debt?

Source: US Treasury Department



1. Who owns the largest portion of our national debt and what percentage is it?
2. What percentage is owned by the Social Security Trust?
3. How much is owned by China?

Exam #5 Partial Take-Home Portion ("Angry Birds" Video Viewing) – 15 points

1. What does Stephanie say is "good" for an individual, but "bad" if everyone tries to do it at the same time? _____
2. Capitalism runs on _____.
3. _____ create jobs.
4. What are the "leakages" in the GDP "bathtub" and what are the "injections"? List them.
5. Stephanie gives us "Calming Fact #1" and says that our US government is the _____ issuer of the _____.
6. What year did our monetary system change? _____
7. Stephanie says that, "We actually need the government to run _____ most of the time.
8. Owls want to _____ the economy not the _____.
9. Government _____ produce our private sector _____.
10. Give at least two things our government can be doing right now to help grow our economy. (Stephanie is *very specific* with these, so pay close attention to this portion of the video.)
11. After watching this video, what are TWO most useful bits of information you're taking away?