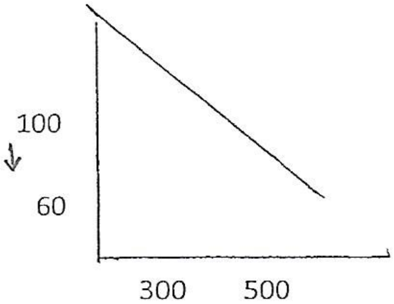
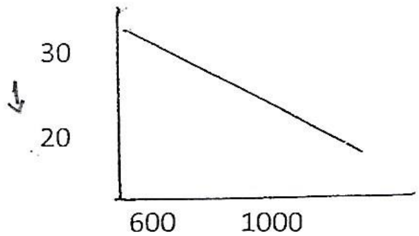
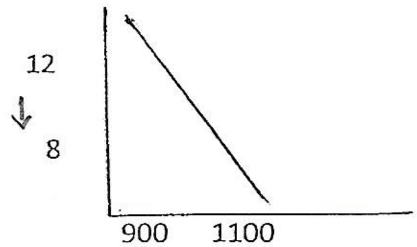
1.



2.



3.



solve for X

-.5

4. Price elasticity of demand is .5 and the price decreases 12% then sales ------------------------------------%

Increas or dicreas and the Number

5. Price elasticity of supply is 1.5 and price decreases 10% then supply ----------------------------------%

6. Income elasticity is + 2.0 and income increases 5% then sales ---%

7. Income elasticity is .5 and income increases 5% then sales -----------------------------------%

8. Income elasticity is -.5 and income increases 10% then sales --------------------------------%

9. Price elasticity of milk is -.04 and milk prices increase 50% then milk sales ------------------%

10. The total revenue for milk -------------------------?

11. The price elasticity for bread is -.4 and bread prices decrease 5% then sales -------------------%

12. The total revenue for bread -------------------- ?

13. The elasticity of demand for automobiles is 2.0 and the price of cars increase by 4% then sales ---
------------------------------%

14. Which is less inelastic coca cola or soft drinks?