PROBLEM #1

Qun Manufacturing Company has two production departments: Cutting and Assembly. Please journalize the following situations. Use the following account numbers in lieu of writing out the general ledger account title. Enter the account number and the dollar amount under the appropriate debit and credit heading.

1. Cash
2. Accounts Receivable
3. Raw Materials Inventory
4. Work In Process Inventory - Cutting
5. Work In Process Inventory - Assembly
6. Finished Goods Inventory
7. Factory Wages Payable
8. Accounts Payable

51. Manufacturing Overhead

33. Cost of Goods Sold

41. Sales

	Debit Acct Nr	Debit Amount	Credit Acct Nr	Credit Amount
Purchased $62,500 of raw materials on account.	3	62,500	8	62,500
Requisitioned materials for Cutting $15,700 and Assembly $8,900.				
Factory direct labor used for Cutting $29,000 and Assembly 27,000 (Credit Wages Payable)				
Incurred actual manufacturing overhead costs of $50,000. The firm paid $10,000 cash and incurred $40,000 of accounts payable for these expenses				
Applied overhead at the rate of $15 per machine hour. Machine hours were Cutting 1,680 and Assembly 1,720				
Transferred goods costing $67,600 from the Cutting Department to the Assembly Department.				
Transferred goods costing $134,900 from Assembly to Finished Goods.				
Sold goods costing $150,000 for $200,000 on account.				