OLIVE CREST USA AND RELATED ENTITIES

CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

JUNE 30, 2013

OLIVE CREST®

Strong Families, Safe Kids

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INDEPENDENT AUDITORS' REPORT

To the Board of Directors of
Olive Crest USA and Related Entities

Report on the Consolidated Financial Statements

We have audited the accompanying consolidated financial statements of Olive Crest USA and Related Entities (the "Organization"), which comprise the consolidated statement of financial position as of June 30, 2013, and the related consolidated statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the consolidated financial statements.

Management's Responsibility for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the financial position of Olive Crest USA and Related Entities as of June 30, 2013, and the changes in their net assets and their cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the consolidated financial statements as a whole. The supplementary schedules, listed in the accompanying table of contents, are presented for purposes of additional analysis and are not required parts of the consolidated financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the consolidated financial statements. The information has been subjected to the auditing procedures applied in the audit of the consolidated financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the consolidated financial statements or to the consolidated financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the consolidated financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated November 27, 2013, on our consideration of Olive Crest USA and Related Entities' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Olive Crest USA and Related Entities' internal control over financial reporting and compliance.

Quoko & Scholz, LLP

Long Beach, California
November 27, 2013

OLIVE CREST USA AND RELATED ENTITIES
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
JUNE 30, 2013

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
ASSETS				
Current Assets				
Cash and cash equivalents	$ 2,079,179	$ 990,517	$ 57,800	$ 3,127,496
Investments	24,324	-	-	24,324
Receivables:				
Fees, net allowance of $50,815	4,256,145	-	-	4,256,145
Contributions	119,293	98,650	-	217,943
Grants	2,016,558	-	-	2,016,558
Other	45,789	-	-	45,789
Inventory	113,443	-	-	113,443
Prepaid expenses and other assets	501,845	-	-	501,845
Total Current Assets	9,156,576	1,089,167	57,800	10,303,543
Noncurrent Assets				
Split-dollar insurance receivable	227,545	-	-	227,545
Property and equipment, net	11,108,100	-	-	11,108,100
Other assets	77,387	-	-	77,387
Total Noncurrent Assets	11,413,032	-	-	11,413,032
TOTAL ASSETS	$ 20,569,608	$ 1,089,167	$ 57,800	$ 21,716,575
LIABILITIES AND NET ASSETS				
Current Liabilities				
Accounts payable	$ 1,310,698	$ -	$ -	$ 1,310,698
Accrued expenses	1,853,770	-	-	1,853,770
Overpayments reserve	493,632	-	-	493,632
Current portion of long-term debt	385,153	-	-	385,153
Deferred revenue	-	-	-	-
Total Current Liabilities	4,043,253	-	-	4,043,253
Capitalized lease obligation, net of current portion	252,313	-	-	252,313
Notes payable, net of current portion	4,402,106	-	-	4,402,106
Total Long-Term Debt	4,654,419	-	-	4,654,419
Total Liabilities	8,697,672	-	-	8,697,672
Net Assets				
Unrestricted	11,871,936	-	-	11,871,936
Temporarily restricted	-	1,089,167	-	1,089,167
Permanently restricted	-	-	57,800	57,800
Total Net Assets	11,871,936	1,089,167	57,800	13,018,903
TOTAL LIABILITIES AND NET ASSETS	$ 20,569,608	$ 1,089,167	$ 57,800	$ 21,716,575

The accompanying notes are an integral part of these financial statements.

OLIVE CREST USA AND RELATED ENTITIES
CONSOLIDATED STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2013

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
SUPPORT AND REVENUES				
Fees from government programs	$ 23,629,216	$ -	$ -	$ 23,629,216
Government grants	13,450,107	-	-	13,450,107
Contributions	2,567,451	772,649	-	3,340,100
Special events, net	1,123,892	-	-	1,123,892
Donated goods, facilities, services	711,386	-	-	711,386
Facilities	265,027	-	-	265,027
Investment income	160	-	-	160
Gain on disposal of capital assets	33,962	-	-	33,962
Other	619,268	-	-	619,268
Subtotal - support and revenues	42,400,469	772,649	-	43,173,118
Net assets released from restrictions	131,878	(131,878)	-	-
				-
TOTAL SUPPORT AND REVENUES	42,532,347	640,771	-	43,173,118
EXPENSES				
Program services	34,215,846	-	-	34,215,846
Management and general	5,051,859	-	-	5,051,859
Fundraising	2,091,132	-	-	2,091,132
TOTAL EXPENSES	41,358,837	-	-	41,358,837
INCREASE IN NET ASSETS	1,173,510	640,771	-	1,814,281
BEGINNING NET ASSETS	10,698,426	448,396	57,800	11,204,622
ENDING NET ASSETS	$ 11,871,936	$ 1,089,167	$ 57,800	$ 13,018,903

The accompanying notes are an integral part of these financial statements.

OLIVE CREST USA AND RELATED ENTITIES
CONSOLIDATED STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED JUNE 30, 2013

	Program Services	Management and General	Fundraising	Total
Salaries and wages	$ 19,058,565	$ 2,460,863	$ 1,016,144	$ 22,535,572
Payroll taxes and related costs	1,274,979	167,658	75,851	1,518,488
Other employee benefits	2,366,904	129,848	82,313	2,579,065
Services and supplies	6,080,918	183,601	247,531	6,512,050
Professional fees	1,114,872	826,126	486,967	2,427,965
Facilities	1,836,477	333,809	49,904	2,220,190
Utilities and telephone	641,692	320,355	33,448	995,495
Transportation	1,139,767	43,993	20,350	1,204,110
Conferences and meetings	173,721	22,463	69,652	265,836
Interest expense	25,989	280,444	681	307,114
Depreciation	501,962	282,699	8,291	792,952
TOTAL EXPENSES	$ 34,215,846	$ 5,051,859	$ 2,091,132	$ 41,358,837

The accompanying notes are an integral part of these financial statements.

OLIVE CREST USA AND RELATED ENTITIES
CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2013

CASH FLOWS FROM OPERATING ACTIVITIES	
Change in net assets	$ 1,814,281
Adjustments to reconcile changes in net assets	
to net cash provided by operating activities	
Depreciation	792,952
Gain on disposal of capital assets	(33,962)
(Increase) decrease in:	
Investments	(24,324)
Fees receivable	(1,204,141)
Contributions receivable	3,115
Grants receivable	1,107,641
Other receivables	16,942
Inventory	(1,318)
Prepaid expenses and other assets	(52,438)
Other assets	867
Increase (decrease) in:	
Accounts payable	714,434
Accrued expenses	(178,057)
Overpayments reserve	(910,254)
Deferred revenue	(4,989)
NET CASH PROVIDED BY OPERATING ACTIVITIES	2,040,749
CASH FLOWS FROM INVESTING ACTIVITIES	
Purchases and improvements of property and equipment	(396,706)
Proceeds from sales of property and equipment	63,601
NET CASH USED IN INVESTING ACTIVITIES	(333,105)
CASH FLOWS FROM FINANCING ACTIVITIES	
Proceeds of notes payable	809,100
Principal payments of notes payable	(928,497)
Proceeds of line of credit	1,600,000
Principal payments on line of credit	(1,600,000)
Principal payments of capital lease obligations	(175,454)
NET CASH PROVIDED BY FINANCING ACTIVITIES	(294,851)
DECREASE IN CASH AND CASH EQUIVALENTS	1,412,793
BEGINNING CASH AND CASH EQUIVALENTS	1,714,703
ENDING CASH AND CASH EQUIVALENTS	$ 3,127,496

The accompanying notes are an integral part of these financial statements.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Organization and Nature of Activities
Since 1973, Olive Crest has transformed the lives of over 60,000 abused, neglected, and at-risk children and their families. We work tirelessly to meet the individual needs of kids in crisis by providing safe homes, counseling, and education for both youth and parents. Our many innovative programs reflect our conviction that strengthening the family is one of the most powerful ways to help heal children. With unwavering compassion, the Olive Crest family maintains a lifelong commitment to the youth and families we serve even after they have graduated from our programs.

Established, proven, and respected, Olive Crest serves nearly 2,000 children and families each day throughout California, Nevada, and the Pacific Northwest.

The Olive Crest Abused Children's Foundation (the "Foundation") founded in 1990 was organized for the purpose of raising funds for Olive Crest and the other related entities. Beginning July 1, 2008, most of the general fundraising functions have been moved to Olive Crest and the Foundation's focus is on raising funds to build an endowment.

Approach Learning and Assessment Centers, Inc. ("Approach") also doing business as Therapeutic Educational Center, was founded in 1982. It was organized for the purpose of providing youth educational services, vocational training, and therapy for at-risk children. It receives revenues under government fees and grants for its nonpublic school.

Nova Academy ("Nova") operates early college high school charter schools located in Santa Ana and Coachella, California. The Santa Ana campus works in partnership with Santa Ana Unified School District. In 2010, Nova Academy Inc. was granted authority from the Coachella Valley Unified School District to open an early college high school charter school in the Coachella Valley. Charter school students can be currently enrolled in courses at the school and local community colleges to receive both high school and college credits and assist in a successful transition into a higher education after high school. The schools depend on State of California and various foundations grant monies in order to finance its operations.

Olive Crest, the Foundation, Approach, and Nova are each organized as not-for-profit tax-exempt charitable corporations under Section 501(c)(3) of the Internal Revenue Code. USA has applied for exemption, but has not received a determination letter. The Organizations were formed pursuant to the general not-for-profit corporation laws of the State of California.

Over the years, Olive Crest has grown and evolved into a multi-faceted organization that meets the needs of its communities through a full continuum of care featuring six core programs: Foster/Adoption, Residential, Schools, Family Preservation, Safe Families for Children, and Project Independence.

Olive Crest USA, Inc. (USA) was established in 2012. USA provides back office and development services to the other related entities. Olive Crest, the Foundation, Approach, and Nova are controlled entirely by USA via sole corporate membership.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Principles of Consolidation
The consolidated financial statements include the accounts of USA, Olive Crest, the Foundation, Approach, and Nova. Collectively the entities are referred to as "the Organization" or "the Organizations" throughout these notes. Significant intra-entity accounts and transactions have been eliminated in consolidation.

Basis of Accounting
The financial statements of the Organization have been prepared on the accrual basis of accounting in conformity with accounting principles generally accepted in the United States of America (GAAP) and follow the recommendations of the Accounting Standards Codification (ASC) 958-205, Financial Statements of Not for Profit Organizations.

Description of Net Asset Classes
The net assets, revenues, gains, and losses are classified based on the existence or absence of donor-imposed restrictions as follows:

Unrestricted - Net assets that are not subject to donor-imposed stipulations.

Temporarily restricted - Net assets subject to donor-imposed stipulations that can be fulfilled by actions of the Organization pursuant to those stipulations or that expire by the passage of time.

Permanently restricted - Net assets subject to donor-imposed stipulations that they be maintained permanently by the Organization. Generally, the donors of such assets permit the Organization to use all or part of the income earned on assets.

Accounting for Contributions
Generally accepted accounting principles require that the Organization reports information about its financial position and activities in three classes of net assets: unrestricted, temporarily restricted, and permanently restricted. Contributions are recognized when the donor makes a promise to give to the Organization that is unconditional. Support that is restricted by the donor is reported as an increase in unrestricted net assets if the restriction expires in the reporting period in which the support is recognized. All other donor-restricted support is reported as an increase in temporarily or permanently restricted net assets, depending on the nature of the restriction. When a restriction expires (that is, when a stipulated time restriction ends or the purpose of the restriction is accomplished), temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions.

Cash and Cash Equivalents
For purposes of the statement of financial position and the statement of cash flows, cash and cash equivalents consist of cash and other highly liquid resources, such as investments in certificates of deposit and money market funds, with an original maturity of three months or less when purchased.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Fees and Grants Receivable

The fees and grants receivable consist primarily of amounts due from government agencies for counseling, education, therapy, foster care and adoption.

Inventory

Inventories consist primarily of gift cards, certificates and supplies. Gift cards and certificates are recorded at estimated fair value at the date of donation. Supplies inventories are recorded at cost as of the date of purchase.

Investments

Investments are reported in the accompanying statement of financial position at fair value. Changes in fair value that occur during a fiscal year are recognized as investment income reported for that fiscal year. Investment income includes interest earnings, changes in fair value, and any gains or losses realized upon liquidation, maturity, or sale of investments.

Property and Equipment

Property and equipment are recorded at cost, if purchased, or at fair value at the date of the gift, if donated and significant. If donors stipulate how long the assets must be used, the contributions are recorded as restricted support. In the absence of such stipulations, contributions of property and equipment are recorded as unrestricted support.

Depreciation has been recorded using the straight-line method over the estimated useful lives of the assets, generally ten to thirty years for buildings and improvements, three to seven years for machinery, equipment and software. Land has an indefinite useful life and is therefore not depreciated. The cost of property and equipment purchased in excess of $5,000 is capitalized. Repairs, maintenance and minor acquisitions are expensed as incurred, and the Organization uses the direct expensing method to account for planned major maintenance activities.

Long Lived Assets

The Organization reviews long lived assets such as property and equipment to determine if there has been an impairment of value whenever events or changes occur that indicate the carrying value of the assets may have declined and not be recoverable. No circumstances have occurred during the year causing the Organization to believe there has been any impairment of the carrying value of its long lived assets. There can be no assurance, however, that market or other conditions will not change in the future resulting in impairment of long lived assets.

Loan fees

Loan origination fees are recorded in the consolidated statement of financial position at cost, net of accumulated amortization. Amortization is calculated on a straight-line basis over the life of the loan. As of June 30, 2013, the balance was $31,333, including accumulated amortization of $8,667. Loan fees are included in other assets on the consolidated statement of financial position.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Split-Dollar Insurance Receivable
In 1987, the Organization entered into an agreement to establish split-dollar life insurance policies on the two founders of Olive Crest. The insurance policies have been assigned to Olive Crest as collateral for the premiums paid by Olive Crest. In the event of death, sale, or cancellation of the policies, the Organization would receive the premiums paid to date, which approximates the cash surrender value.

Overpayment Reserve
Grant revenues received from the Los Angeles and Riverside County Mental Health programs provide monthly provisional payments based on units of service. The Organization reconciles provisional payments received to actual costs incurred on a monthly basis. The overpayment reserve account tracks provisional payments received in excess of actual costs incurred.

Income Taxes
The Olive Crest, the Foundation, Approach, and Nova are exempt from federal and state income tax under Section 501(c)(3) of the Internal Revenue Code ("IRC") and Section 23701(d) of the California Tax Code. USA has applied for exemption, but has not received a determination letter. The Organization uses the same accounting methods for tax and financial reporting.

ASC 740, *Accounting for Uncertainty in Income Taxes*, provides accounting and disclosure guidance about positions taken by an organization in its tax returns that might be uncertain. Management has considered its tax positions and believes that all of the positions taken by the Organization in its federal and state exempt organization tax returns are more likely than not to be sustained upon examination. The Organization's returns for years ending June 30 2010, 2011, and 2012, are subject to examination by federal and state taxing authorities, generally for three years after they are filed.

During the year ended June 30, 2013, the Organization earned rental income from debt-financed property, which is considered to be unrelated to the Organization's exempt purpose, and any net income earned by the rental property is subject to unrelated business income tax. The rental property generated a net income during the year ended June 30, 2013, which will be offset by the Organization's net operating loss carry forward. Therefore no income tax liability has been recorded in the financial statements.

Marketing Costs
The Organization uses marketing to inform the audiences it serves of its programs. Marketing costs are expensed as incurred. Marketing expense for the year ended June 30, 2013 was $479,448.

Indirect Costs
The Organization complies with 2 CFR Part 230 Cost Principles for Non-Profit Organizations (The Code) concerning the allocation of indirect costs. The Simplified Allocation Method as permitted by the Code is utilized using the proportion of direct salaries to total salaries for each cost center as the basis for allocation. Indirect costs consist of costs to operate the Human Resources, Accounting, Information Technology, and Executive Staff functions. Indirect costs for the fiscal year ended June 30, 2013 were $4,153,091.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Expense Allocation
The cost of providing various programs and other activities has been summarized on a functional basis in the statement of activities and the statement of functional expenses. Accordingly, certain costs have been allocated among the programs and supporting services based on estimates made by management.

Donated Goods, Facilities, and Services
The Organizations receive periodic donations of noncash assets, such as use of facilities, materials, and goods, from local vendors and from the community. The donations are recorded at estimated fair market value at the date of donation, if significant.

Contributions of donated services that create or enhance non-financial assets, or that require specialized skills and are provided by individuals possessing those skills, typically needing to be purchased if not provided by donation, are recorded at their fair values in the period received. In addition, a substantial number of volunteers have donated significant amounts of their time to the Organizations and its programs. The donated volunteers services are not reflected in the financial statements since these services do not meet the criteria for recognition as contributed services.

The total value of donated goods, facilities, and services received during the year ended June 30, 2013 was $726,524, of which $90,269 is recorded as special events revenue on the consolidated statement of activities.

Fair Value of Financial Instruments
Financial assets and liabilities are recorded at their fair market value in accordance with ASC 820, *Fair Value Measurements*. This standard defines fair value and establishes a hierarchy for reporting the reliability of input measurements used to assess fair value for all assets and liabilities. ASC 820 defines fair value as the selling price that would be received for an asset, or paid to transfer a liability, in the principal or most advantageous market on the measurement date. The hierarchy prioritizes fair value measurements based on the types of inputs used in the valuation technique. The inputs are categorized in the following levels:

- Level 1 – Observable inputs such as quoted prices in active markets for identical assets or liabilities.
- Level 2 – Directly or indirectly observable input for quoted and other than quoted prices for identical or similar assets and liabilities in active or non-active markets.
- Level 3 – Unobservable inputs not corroborated by market data, therefore requiring the entity to use the best information available in the circumstances, including the entity's own data.

Certain financial instruments are carried at cost on the balance sheet and thus are not categorized. These instruments include cash and cash equivalents, fees receivable, grants receivable, other receivables, prepaid expenses, other assets, account payable, accrued expenses and long-term debt.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Fair Value of Financial Instruments (continued)
The fair value of the Organization's split dollar insurance receivable (Note 3) is based on the cash surrender value as of June 30, 2013. This input is based on premiums paid for identical assets and thus is a Level 1.

The fair value of contributed supplies, facilities and services has been measured on a nonrecurring basis using prices for similar assets in inactive markets (Level 2 input).

The Organization determined the fair value of contributions receivable based on the fair value of the underlying contributions at the date of the gift, discounted to the time of expected collection, using a risk free rate of interest. This input is based on Organization's own data, is unobservable, and thus is a Level 3.

The following summarizes fair value measurements using significant unobservable inputs for the year ended June 30, 2013:

	Level 3 Contributions Receivable
Beginning Balance	$ 221,058
Collections of prior year balances	(161,908)
Prior year balances written off	(7,500)
New contributions	181,793
Collections of current year contributions	(15,500)
Ending Balance	$ 217,943

Use of Estimates
The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements. Estimates also affect the reported amounts of revenues and expenses during the reporting period. Actual events and results could differ from those assumptions and estimates.

NOTE 2 – CONTRIBUTIONS RECEIVABLE

Contributions receivable as of June 30, 2013 are expected to be collected in the following periods:

Less than one year	$ 98,400
One to five years	150
Total contributions receivable	$ 98,650

NOTE 3 – PROPERTY AND EQUIPMENT

Property and equipment at June 30, 2013, is summarized as follows:

Land	$ 2,666,666
Buildings	9,255,303
Improvements	2,839,968
Vehicles	1,302,464
Computer equipment	1,249,699
Furniture and office equipment	728,469
Construction in progress	16,676
	18,059,245
Less accumulated depreciation	(6,951,145)
Net property and equipment	$ 11,108,100

Depreciation expense for the year ended June 30, 2013 was $792,952.

NOTE 4 – ACCRUED EXPENSES

Accrued expenses as of June 30, 2013 consisted of the following:

Accrued salaries and related expenses	$ 985,542
Accrued vacation	845,427
Other accrued expenses	22,801
Total accrued expenses	$ 1,853,770

NOTE 5 – COMMITMENTS AND CONTINGENCIES

Operating Leases

The Organization leases various commercial and residential space and vehicles under non-cancelable operating leases. The commercial and residential space leases also require payment of a share of common area operating costs. Minimum rental commitments exclusive of the allocation of these operating costs are as follows:

Year Ending June 30,	Office Buildings	Vehicles	Equipment	Total
2014	$ 633,087	$ 34,809	$ 15,952	$ 683,848
2015	435,806	3,446	15,370	454,622
2016	212,893	-	8,939	221,832
2017	32,633	-	-	32,633
2018	-	-	-	-
Thereafter	-	-	-	-
	$1,314,419	$ 38,255	$ 40,261	$1,392,935

Rental expenses were $1,695,607 for the year ended June 30, 2013.

NOTE 5 – COMMITMENTS AND CONTINGENCIES (continued)

Contingencies
The Organization received an Affordable Housing Program grant in the amount of $1,000,000 from Union Bank of California in December 2008. This grant was given to finance the construction of four children's homes built in Coachella Valley as part of the Coachella Valley Children's Center. As a condition of receiving the grant, the Organization agreed to use the facilities for at risk kids and low income families for a minimum of a 10 year period. The Organization is currently using the homes to provide housing for that purpose and has no plans of changing the purpose of the facilities in the future.

Line of Credit
The Organization has a $3,000,000 line of credit with a commercial bank, which is secured by a deed of trust on real property, fixtures, equipment, and gross rental revenues on eight of the Organization's properties located in for in Riverside, Perris, Orange County, and Santa Ana, California. The line matures February 6, 2014, and the Organization is required to maintain certain financial covenants. The line bears interest at the Lender's Prime Rate (currently 5.00%). During the year, the Organization borrowed $1,600,000 on the line on credit. As of June 30, 2013 there was no outstanding balance on the line of credit.

NOTE 6 – CAPITAL LEASES

Equipment under capital leases consists of copiers, servers, telephone equipment, and networking equipment, with a combined capitalized cost of $672,890. Accumulated depreciation in the statement of financial position relating to the equipment is $201,077, and depreciation expense reported in the statement of activities is $115,175. The leases are capitalized because of bargain purchase options at the end of the lease periods or because the present value of the minimum lease payments equals or exceeds 90% of the asset's fair value. Future minimum lease payments are as follows:

Year Ended June 30,	Amount
2014	$ 166,001
2015	166,777
2016	85,536
2017	-
2018	-
Thereafter	-
	$ 418,314

Interest rates on capitalized leases vary from 5.2% to 7.7% and are imputed based on each leases implicit rate or the incremental borrowing rate.

NOTE 7 – EMPLOYEE RETIREMENT PLANS

403(b) Plan
The Organization sponsors a 403(b) salary deferral plan whereby employees may contribute up to the amount as allowed under Internal Revenue Service regulations. The Organization does not match employee contributions.

Defined Benefit Pension Plans
Qualified employees are covered under multiple-employer defined benefit pension plans maintained by agencies of the State of California. Certificated public school employees are members of the California State Teachers' Retirement System (CalSTRS), and classified public school employees are members of the California Public Employees' Retirement System (CalPERS).

California Public Employees Retirement System (CalPERS)
The Organization contributes to the School Employer Pool under the California Public Employees' Retirement System (CalPERS), a cost-sharing multiple-employer public employee retirement system defined benefit pension plan administered by CalPERS. The plan provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by state statutes, as legislatively amended, within the Public Employees' Retirement Law. CalPERS issues a separate comprehensive annual financial report that includes financial statements and required supplementary information.

The contribution requirements for plan members are established by state statute, and the Organization is required to contribute an actuarially determined rate adopted by the CalPERS Board of Administration. The required employee contribution rates for fiscal year 2012-2013 were 7% for employees enrolled prior to January 1, 2013 and 6% for employees enrolled after January 1, 2013. The required employer contribution rate for fiscal year 2012-2013 was 11.417% of annual payroll. The Organization's contributions to CalPERS for the fiscal year ending June 30, 2013 were $24,843.

California State Teachers' Retirement System (CalSTRS)
The Organization contributes to the California State Teachers' Retirement System (CalSTRS), a cost-sharing multiple-employer public employee retirement system defined benefit pension plan administered by CalSTRS. The plan provides retirement, disability and survivor benefits to beneficiaries. Benefit provisions are established by state statutes, as legislatively amended, within the State Teachers' Retirement Law. CalSTRS issues a separate comprehensive annual financial report that includes financial statements and required supplementary information.

The contribution requirements for plan members are established by state statute. The required employee and employer contribution rates for fiscal year 2012-2013 were 8% and 8.25% of annual payroll, respectively. The Organization's contributions to CalSTRS for the fiscal year ending June 30, 2013 were $170,372.

NOTE 8 – CONCENTRATIONS

Cash

The Organization maintains its cash balances in financial institutions and money market investments. The balances at the financial institutions are insured by the Federal Deposit Insurance Corporation (FDIC) up to $250,000. At various times there were balances in the bank that were over the FDIC limit. The investments in money market funds are not insured by the FDIC. At June 30, 2013, the uninsured cash balance was $2,565,522.

Grants Receivable and Revenue

The Organization received 85% of its revenues in the form of fees and grants from government programs for the year ended June 30, 2013. The balance due from those programs accounted for 96% of accounts receivable at June 30, 2013. Without these sources of revenue, the Organization would have difficulty maintaining its operations.

NOTE 9 – LONG-TERM DEBT

Long-term debt consists of the following as of June 30, 2013:

Note payable to Malaga Bank, bearing interest at the Current Index plus 2.6%, with a maximum rate of 11.95% and a minimum rate of 6.35% (currently 6.35%), payable in monthly installments of $25,031, principal and interest, maturing November, 2016, secured by a Deed of Trust on real property, fixtures, equipment, and gross rental revenues of three properties located in Moreno Valley, Bellflower, and Santa Ana, California.	$3,656,737
Note payable to F&M Bank, bearing interest at 5%, subject to a 0.75% discount if deposit requirements met, payable in monthly installments of $7,057, principal and interest, maturing February, 2023, secured by a Deed of Trust on real property, fixtures, equipment, and gross rental revenues of eight properties located in Riverside, Perris, Orange, and Santa Ana, California. The Organization is required to maintain certain financial covenants.	664,683
Loans payable, collateralized by vehicles, maturing at various dates through 2018, with interest rates between 0% and 4.9%	299,838
	4,621,258
Less portion considered current	(219,152)
Total long-term liabilities	$4,402,106

NOTE 9 – LONG-TERM DEBT (continued)

Maturities of long term debt for the next five years are as follows:

Year Ended June 30,	Amount
2014	$ 219,152
2015	211,284
2016	208,747
2017	202,517
2018	171,760
Thereafter	3,607,798
	$ 4,621,258

NOTE 10 – RESTRICTED NET ASSETS

Temporarily restricted net assets at June 30, 2013 are available for the following purposes:

Restricted until collected and available for use	$ 98,650
Adoptions	3,007
Community Homes	345,909
Differential Response	22,929
Family Preservation	29,670
Family Resource Center	46,755
Foster Families	69,118
Foster Parent Recruitment	24,522
Independent Living	7,500
Intensive Treatment	90,000
Los Angeles Region	68,250
Mental Health	24,901
Safe Families	11,758
Student Scholarships	56,250
Transitional Living	162,705
Wraparound	27,243
	$1,089,167

Permanently restricted net assets consist of the following at June 30, 2013:

Restricted endowment fund	$ 57,800

NOTE 11 – SPECIAL EVENT REVENUE

Special event revenues for the year ended June 30, 2013 are detailed as follows:

	Seattle Gala	Golf Tourna-ments	Volunteer Groups	Outside Events	Other Events	Silent Auction Donations (noncash)	Total
Special event revenue	$277,575	$279,336	$319,878	$73,028	$861,905	$315,847	$1,901,991
Direct event costs	(90,462)	(149,753)	(94,886)	(4,348)	(348,381)	(315,847)	(778,099)
Net revenue	$187,113	$129,583	$224,992	$68,680	$513,524	$ -	$1,123,892

NOTE 12 – SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION

During the year ended June 30, 2013, the Organization paid no income taxes and $307,114 in interest.

NOTE 13 – SUBSEQUENT EVENTS

Management has evaluated subsequent events through November 27, 2013, the date the financial statements were available to be issued.

OLIVE CREST USA AND RELATED ENTITIES
SCHEDULE I - CONSOLIDATING STATEMENT OF FINANCIAL POSITION
JUNE 30, 2013

	Olive Crest USA	Olive Crest	Abused Children's Foundation	Approach Learning and Assessment Center	Nova Academy	Adjustments and Eliminations	Total
ASSETS							
Current Assets							
Cash and cash equivalents	$ -	$ 2,916,248	$ 313,458	$ 1,000	$ 450	$ (103,660)	$ 3,127,496
Investments	-	24,324	-	-	-	-	24,324
Receivables:							
Fees, net	-	1,061,462	-	1,054,206	2,140,477	-	4,256,145
Contributions	-	217,943	-	-	-	-	217,943
Grants	-	2,016,558	-	-	-	-	2,016,558
Other	50	25,230	20,000	509	-	-	45,789
Inventory	4,657	108,786	-	-	-	-	113,443
Prepaid expenses and other assets	66,842	346,838	-	34,086	54,079	-	501,845
Total Current Assets	71,549	6,717,389	333,458	1,089,801	2,195,006	(103,660)	10,303,543
Noncurrent Assets							
Due from partners	340,839	-	2,207,073	598,863	56,250	(3,203,025)	-
Split-dollar insurance receivable	-	227,545	-	-	-	-	227,545
Property and equipment, net	-	10,604,677	-	413,975	89,448	-	11,108,100
Other assets	2,250	50,137	-	25,000	10,000	(10,000)	77,387
Total Noncurrent Assets	343,089	10,882,359	2,207,073	1,037,838	155,698	(3,213,025)	11,413,032
TOTAL ASSETS	$ 414,638	$ 17,599,748	$ 2,540,531	$ 2,127,639	$ 2,350,704	$ (3,316,685)	$ 21,716,575
LIABILITIES AND NET ASSETS							
Current Liabilities							
Bank overdraft	$ 25,898	$ -	$ -	$ 54,638	$ 23,124	$ (103,660)	$ -
Accounts payable	105,411	839,198	311,500	32,315	32,274	(10,000)	1,310,698
Accrued expenses	259,037	1,370,492	-	150,437	73,804	-	1,853,770
Overpayments reserve	-	493,632	-	-	-	-	493,632
Due to partners	-	2,028,557	-	-	1,174,468	(3,203,025)	-
Current portion of long-term debt	-	320,743	-	64,410	-	-	385,153
Deferred revenue	-	-	-	-	-	-	-
Total Current Liabilities	390,346	5,052,622	311,500	301,800	1,303,670	(3,316,685)	4,043,253
Capitalized lease obligation, net of current portion	-	252,313	-	-	-	-	252,313
Notes payable, net of current portion	-	4,216,784	-	185,322	-	-	4,402,106
Total Long-Term Debt	-	4,469,097	-	185,322	-	-	4,654,419
Total Liabilities	390,346	9,521,719	311,500	487,122	1,303,670	(3,316,685)	8,697,672
Net Assets							
Unrestricted	24,292	7,045,112	2,171,231	1,640,517	990,784	-	11,871,936
Temporarily restricted	-	1,032,917	-	-	56,250	-	1,089,167
Permanently restricted	-	-	57,800	-	-	-	57,800
Total Net Assets	24,292	8,078,029	2,229,031	1,640,517	1,047,034	-	13,018,903
TOTAL LIABILITIES AND NET ASSETS	$ 414,638	$ 17,599,748	$ 2,540,531	$ 2,127,639	$ 2,350,704	$ (3,316,685)	$ 21,716,575

OLIVE CREST USA AND RELATED ENTITIES
SCHEDULE II - CONSOLIDATING STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2013

	Olive Crest USA	Olive Crest	Abused Children's Foundation	Approach Learning and Assessment Center	Nova Academy	Adjustments and Eliminations	Total
Changes in Unrestricted Net Assets							
SUPPORT AND REVENUES							
Fees from government programs	$ -	$ 13,339,258	$ -	$ 6,231,474	$ 4,058,484	$ -	$ 23,629,216
Government grants	-	12,374,676	-	106,266	969,165	-	13,450,107
Contributions	62,055	2,428,783	-	999	75,614	-	2,567,451
Special events, net	-	1,123,892	-	-	-	-	1,123,892
Back office services	4,153,091	-	-	-	-	(4,153,091)	-
Development services	664,357	-	-	-	-	(664,357)	-
Donated goods, facilities, services	3,000	683,073	-	8,341	16,972	-	711,386
Facilities	-	447,027	-	-	-	(182,000)	265,027
Investment income	9	151	-	-	-	-	160
Gain on disposal of capital assets	-	18,190	-	15,772	-	-	33,962
Other	2,408	150,501	-	183,780	288,532	(5,953)	619,268
Subtotal - unrestricted support and revenues	4,884,920	30,565,551	-	6,546,632	5,408,767	(5,005,401)	42,400,469
Net assets released from restrictions	-	125,242	-	-	6,636	-	131,878
TOTAL UNRESTRICTED SUPPORT							-
AND REVENUES	4,884,920	30,690,793	-	6,546,632	5,415,403	(5,005,401)	42,532,347
EXPENSES							
Program services							-
Salaries and wages	-	13,787,946	-	2,832,011	2,438,608	-	19,058,565
Payroll taxes and related costs	-	1,013,295	-	198,991	62,693	-	1,274,979
Other employee benefits	-	1,684,870	-	277,487	404,547	-	2,366,904
Services and supplies	-	5,090,028	-	360,553	630,337	-	6,080,918
Professional fees	-	782,578	-	87,669	244,625	-	1,114,872
Facilities	-	989,662	-	425,741	603,074	(182,000)	1,836,477
Utilities and telephone	-	481,318	-	99,554	60,820	-	641,692
Transportation	-	849,650	-	240,100	55,970	(5,953)	1,139,767
Conferences and meetings	-	111,934	-	11,868	49,919	-	173,721
Interest expense	-	23,657	-	2,332	-	-	25,989
Depreciation	-	333,842	-	130,414	37,706	-	501,962
Total Program Services Expenses	-	25,148,780	-	4,666,720	4,588,299	(187,953)	34,215,846
Management and general							
Salaries and wages	2,436,338	24,525	-	-	-	-	2,460,863
Payroll taxes and related costs	166,493	1,165	-	-	-	-	167,658
Other employee benefits	118,611	11,237	-	-	-	-	129,848
Services and supplies	176,673	6,928	-	-	-	-	183,601
Back office services	32,090	3,032,134	-	585,070	503,797	(4,153,091)	-
Professional fees	825,902	224	-	-	-	-	826,126
Facilities	42,211	291,598	-	-	-	-	333,809
Utilities and telephone	209,350	111,005	-	-	-	-	320,355
Transportation	9,372	34,621	-	-	-	-	43,993
Conferences and meetings	22,240	223	-	-	-	-	22,463
Interest expense	4,858	275,586	-	-	-	-	280,444
Depreciation	122,168	160,531	-	-	-	-	282,699
Total Management and General Expenses	4,166,306	3,949,777	-	585,070	503,797	(4,153,091)	5,051,859

OLIVE CREST USA AND RELATED ENTITIES
SCHEDULE II - CONSOLIDATING STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2013

	Olive Crest USA	Olive Crest	Abused Children's Foundation	Approach Learning and Assessment Center	Nova Academy	Adjustments and Eliminations	Total
Changes in Unrestricted Net Assets (continued)							
Fundraising							
Salaries and wages	155,331	860,813	-	-	-	-	1,016,144
Payroll taxes and related costs	11,260	64,591	-	-	-	-	75,851
Other employee benefits	25,171	57,142	-	-	-	-	82,313
Services and supplies	67,293	180,238	-	-	-	-	247,531
Development services	-	664,357	-	-	-	(664,357)	-
Professional fees	409,039	77,928	-	-	-	-	486,967
Facilities	4,230	45,674	-	-	-	-	49,904
Utilities and telephone	6,256	27,192	-	-	-	-	33,448
Transportation	624	19,726	-	-	-	-	20,350
Conferences and meetings	13,534	56,118	-	-	-	-	69,652
Interest expense	106	575	-	-	-	-	681
Depreciation	1,478	6,813	-	-	-	-	8,291
Total Fundraising Expenses	694,322	2,061,167	-	-	-	(664,357)	2,091,132
TOTAL EXPENSES	4,860,628	31,159,724	-	5,251,790	5,092,096	(5,005,401)	41,358,837
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS	24,292	(468,931)	-	1,294,842	323,307	-	1,173,510
Changes in Temporarily Restricted Net Assets							
SUPPORT AND REVENUES							
Contributions	-	716,399	-	-	56,250	-	772,649
Net assets released from restrictions	-	(125,242)	-	-	(6,636)	-	(131,878)
INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS	-	591,157	-	-	49,614	-	640,771
INCREASE (DECREASE) IN TOTAL NET ASSETS	24,292	122,226	-	1,294,842	372,921	-	1,814,281
BEGINNING NET ASSETS (DEFICIT)	-	7,955,803	2,229,031	345,675	674,113	-	11,204,622
ENDING NET ASSETS	$ 24,292	$ 8,078,029	$ 2,229,031	$ 1,640,517	$ 1,047,034	$ -	$ 13,018,903

OLIVE CREST USA AND RELATED ENTITIES
SCHEDULE III - SCHEDULE OF ACTIVITIES - NORTHWEST REGION
FOR THE YEAR ENDED JUNE 30, 2013

	Olive Crest		
	Program	Fundraising	Total
Changes in Unrestricted Net Assets			
SUPPORT AND REVENUES			
Fees from government programs	$ 1,126,908	$ -	$ 1,126,908
Government grants	1,348,009	-	1,348,009
Contributions	375,013	313,931	688,944
Special events, net	(17)	338,811	338,794
Donated goods, facilities, services	48,043	6,433	54,476
Investment income	-	148	148
Other	37,118	-	37,118
Net assets released from restrictions	63,946	-	63,946
TOTAL UNRESTRICTED SUPPORT AND REVENUES	2,999,020	659,323	3,658,343
EXPENSES			
Salaries and wages	1,392,130	194,652	1,586,782
Payroll taxes and related costs	109,944	16,732	126,676
Other employee benefits	131,218	9,864	141,082
Services and supplies	725,538	58,391	783,929
Professional fees	213,843	7,891	221,734
Facilities	61,640	13,781	75,421
Utilities and telephone	40,203	4,557	44,760
Transportation	112,122	4,097	116,219
Conferences and meetings	61,329	17,501	78,830
Indirect allocation - corporate	288,356	40,214	328,570
Allocation of development expenses	-	156,089	156,089
Interest	-	-	-
Depreciation	5,928	1,518	7,446
TOTAL EXPENSES	3,142,251	525,287	3,667,538
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS	(143,231)	134,036	(9,195)
Changes in Temporarily Restricted Net Assets			
SUPPORT AND REVENUES			
Contributions	66,215	-	66,215
Net assets released from restrictions	(63,946)	-	(63,946)
INCREASE IN TEMPORARILY RESTRICTED NET ASSETS	2,269	-	2,269
INCREASE (DECREASE) IN TOTAL NET ASSETS	$ (140,962)	$ 134,036	$ (6,926)

OLIVE CREST USA AND RELATED ENTITIES
SCHEDULE IV - SCHEDULE OF ACTIVITIES - NEVADA REGION
FOR THE YEAR ENDED JUNE 30, 2013

	Olive Crest		
	Program	Fundraising	Total
Changes in Unrestricted Net Assets			
SUPPORT AND REVENUES			
Fees from government programs	$ 494,695	$ -	$ 494,695
Government grants	1,476,057	-	1,476,057
Contributions	196,877	90,214	287,091
Special events, net	-	88,140	88,140
Donated goods, facilities, services	59,783	2,196	61,979
Gain on disposal of capital assets	1,500	-	1,500
Other	97,418	-	97,418
Net assets released from restrictions	2,771	-	2,771
TOTAL UNRESTRICTED SUPPORT AND REVENUES	2,329,101	180,550	2,509,651
EXPENSES			
Salaries and wages	1,136,820	62,122	1,198,942
Payroll taxes and related costs	84,683	4,648	89,331
Other employee benefits	117,922	4,214	122,136
Services and supplies	610,420	20,638	631,058
Professional fees	27,154	1,543	28,697
Facilities	177,103	6,462	183,565
Utilities and telephone	52,206	1,107	53,313
Transportation	48,827	630	49,457
Conferences and meetings	5,497	2,374	7,871
Indirect allocation - corporate	234,859	12,834	247,693
Allocation of development expenses	-	49,522	49,522
Depreciation	6,282	564	6,846
TOTAL EXPENSES	2,501,773	166,658	2,668,431
DECREASE IN UNRESTRICTED NET ASSETS	(172,672)	13,892	(158,780)
Changes in Temporarily Restricted Net Assets			
SUPPORT AND REVENUES			
Contributions	99,354	-	99,354
Net assets released from restrictions	(2,771)	-	(2,771)
INCREASE IN TEMPORARILY RESTRICTED NET ASSETS	96,583	-	96,583
DECREASE IN TOTAL NET ASSETS	$ (76,089)	$ 13,892	$ (62,197)

OLIVE CREST
Nevada Region
For the Twelve Months Ending June 30, 2013

STATEMENT OF ACTIVITIES

	June ACTUAL	June BUDGET	June BUD VAR	June VARIANCE %	YEAR TO DATE ACTUAL	YEAR TO DATE BUDGET	YEAR TO DATE BUD VAR	YEAR TO DATE VARIANCE %
Revenues								
Contributions	10,589	39,700	(29,111)	-73.33%	462,980	383,000	79,980	20.88%
Gifts in Kind	3,883	2,000	1,883	94.15%	61,979	64,345	(2,366)	-3.68%
Stock Donations	0	0	0	0.00%	0	0	0	0.00%
Public Funding	173,171	237,066	(63,895)	-26.95%	1,970,750	2,478,475	(507,725)	-20.49%
Government Appropriations	0	9,000	(9,000)	-100.00%	0	90,000	(90,000)	-100.00%
Gain/(Loss on Sale of Assets)	0	0	0	0.00%	1,500	0	1,500	0.00%
Other Revenue	18,018	5,100	12,918	253.29%	97,418	61,800	35,618	57.63%
Total Revenues and Public Support	**205,661**	**292,866**	**(87,205)**	**-29.78%**	**2,594,627**	**3,077,620**	**(482,993)**	**-15.69%**
Expenses								
Salaries and Wages	103,577	117,366	13,789	11.75%	1,198,942	1,379,073	180,131	13.06%
Payroll Taxes and Benefits	18,812	18,188	(624)	-3.43%	211,467	213,003	1,536	0.72%
Total Salaries and Benefits	122,389	135,554	13,165	9.71%	1,410,409	1,592,076	181,667	11.41%
Professional Fees	4,900	3,323	(1,577)	-47.46%	28,697	44,212	15,515	35.09%
Office Administration	7,754	3,281	(4,473)	-136.33%	53,764	58,927	5,163	8.76%
Utilities and Telephone	5,561	3,984	(1,577)	-39.58%	53,313	43,232	(10,081)	-23.32%
Facilities	16,295	14,444	(1,851)	-12.82%	183,565	175,234	(8,331)	-4.75%
Transportation	3,862	5,084	1,222	24.04%	49,457	60,588	11,131	18.37%
Client Services	47,751	60,591	12,840	21.19%	520,802	686,367	165,565	24.12%
Interest	0	0	0	0.00%	0	0	0	0.00%
Depreciation	570	442	(128)	-28.96%	6,846	6,102	(744)	-12.19%
Regional Direct Administration	0	0	0	0.00%	0	1	1	100.00%
Other Expense	981	800	(181)	-22.63%	3,692	4,022	330	8.20%
Subtotal	**210,063**	**227,503**	**17,440**	**7.67%**	**2,310,545**	**2,670,761**	**360,216**	**13.49%**
Direct Margin	**(4,402)**	**65,363**	**(69,765)**	**-106.73%**	**284,082**	**406,859**	**(122,777)**	**-30.18%**
G&A / Indirect Costs	26,563	18,119	(8,444)	-46.60%	247,693	222,782	(24,911)	-11.18%
Development Allocation	3,452	7,515	4,063	54.07%	49,522	72,814	23,292	31.99%
Gifts-in-Kind	3,843	1,534	(2,309)	-150.52%	60,671	64,345	3,674	5.71%
Total Expenses	**243,921**	**254,671**	**10,750**	**4.22%**	**2,668,431**	**3,030,702**	**362,271**	**11.95%**
Surplus / <Defiict> before Restricted Donations	(38,260)	38,195	(76,455)	-200.17%	(73,804)	46,918	(120,722)	-257.30%
Restricted Donations to Affiliates (Programs)	11,606	0	(11,606)	0.00%	11,605	0	(11,605)	0.00%
Surplus / <Deficit>	**(26,654)**	**38,195**	**(64,849)**	**-169.78%**	**(62,199)**	**46,918**	**(109,117)**	**-232.57%**

OLIVE CREST
Nevada Regional Administration - 017
For the Twelve Months Ending June 30, 2013

STATEMENT OF ACTIVITIES

	June				YEAR TO DATE			
	ACTUAL	BUDGET	BUD VAR	VARIANCE %	ACTUAL	BUDGET	BUD VAR	VARIANCE %
Revenues								
Contributions	0	0	0	0.00%	0	0	0	0.00%
Gifts in Kind	0	0	0	0.00%	0	0	0	0.00%
Stock Donations	0	0	0	0.00%	0	0	0	0.00%
Public Funding	0	0	0	0.00%	0	0	0	0.00%
Government Appropriations	0	0	0	0.00%	0	0	0	0.00%
Gain/(Loss on Sale of Assets)	0	0	0	0.00%	0	0	0	0.00%
Other Revenue	0	0	0	0.00%	0	0	0	0.00%
Total Revenues and Public Support	0	0	0	0.00%	0	0	0	0.00%
Expenses								
Salaries and Wages	13,125	13,200	75	0.57%	157,976	158,400	424	0.27%
Payroll Taxes and Benefits	1,095	711	(384)	-54.01%	12,975	11,484	(1,491)	-12.98%
Total Salaries and Benefits	14,220	13,911	(309)	-2.22%	170,951	169,884	(1,067)	-0.63%
Professional Fees	378	636	258	40.57%	1,595	7,586	5,991	78.97%
Office Administration	1,494	1,420	(74)	-5.21%	20,188	23,830	3,642	15.28%
Utilities and Telephone	707	442	(265)	-59.95%	14,730	4,054	(10,676)	-263.34%
Facilities	1,144	1,182	38	3.21%	14,311	14,198	(113)	-0.80%
Transportation	67	400	333	83.25%	3,048	5,103	2,055	40.27%
Client Services	0	0	0	0.00%	0	0	0	0.00%
Interest	0	0	0	0.00%	0	0	0	0.00%
Depreciation	219	200	(19)	-9.50%	2,628	3,236	608	18.79%
Regional Direct Administration	(21,628)	(20,229)	1,399	-6.92%	(260,089)	(253,486)	6,603	-2.60%
Other Expense	0	0	0	0.00%	0	0	0	0.00%
Subtotal	(3,399)	(2,038)	1,361	-66.78%	(32,638)	(25,595)	7,043	-27.52%
Direct Margin	3,399	2,038	1,361	66.78%	32,638	25,595	7,043	27.52%
G&A / Indirect Costs	3,395	2,038	(1,357)	-66.58%	32,637	25,597	(7,040)	-27.50%
Development Allocation	0	0	0	0.00%	0	0	0	0.00%
Gifts-in-Kind	0	0	0	0.00%	0	0	0	0.00%
Total Expenses	(4)	0	4	0.00%	(1)	2	3	150.00%
Surplus / <Defiict> before Restricted Donations	4	0	4	0.00%	1	(2)	3	150.00%
Restricted Donations to Affiliates (Programs)	0	0	0	0.00%	0	0	0	0.00%
Surplus / <Deficit>	4	0	4	0.00%	1	(2)	3	150.00%

OLIVE CREST
Family Preservation - Nevada - 307
For the Twelve Months Ending June 30, 2013

STATEMENT OF ACTIVITIES

	June				YEAR TO DATE			
	ACTUAL	BUDGET	BUD VAR	VARIANCE %	ACTUAL	BUDGET	BUD VAR	VARIANCE %
Revenues								
Contributions	0	0	0	0.00%	0	0	0	0.00%
Gifts in Kind	387	0	387	0.00%	7,738	10,775	(3,037)	-28.19%
Stock Donations	0	0	0	0.00%	0	0	0	0.00%
Public Funding	0	20,125	(20,125)	-100.00%	163,448	163,500	(52)	-0.03%
Government Appropriations	0	9,000	(9,000)	-100.00%	0	90,000	(90,000)	-100.00%
Gain/(Loss on Sale of Assets)	0	0	0	0.00%	0	0	0	0.00%
Other Revenue	7,102	300	6,802	2267.33%	74,042	17,700	56,342	318.32%
Total Revenues and Public Support	**7,489**	**29,425**	**(21,936)**	**-74.55%**	**245,228**	**281,975**	**(36,747)**	**-13.03%**
Expenses								
Salaries and Wages	12,275	17,882	5,607	31.36%	167,174	207,630	40,456	19.48%
Payroll Taxes and Benefits	1,593	1,797	204	11.35%	25,498	20,041	(5,457)	-27.23%
Total Salaries and Benefits	13,868	19,679	5,811	29.53%	192,672	227,671	34,999	15.37%
Professional Fees	495	389	(106)	-27.25%	4,008	5,516	1,508	27.34%
Office Administration	584	140	(444)	-317.14%	3,806	3,949	143	3.62%
Utilities and Telephone	646	480	(166)	-34.58%	5,195	5,085	(110)	-2.16%
Facilities	2,249	1,800	(449)	-24.94%	21,993	21,421	(572)	-2.67%
Transportation	436	800	364	45.50%	8,030	9,600	1,570	16.35%
Client Services	115	270	155	57.41%	844	3,240	2,396	73.95%
Interest	0	0	0	0.00%	0	0	0	0.00%
Depreciation	47	47	0	0.00%	564	585	21	3.59%
Regional Direct Administration	2,950	3,473	523	15.06%	41,770	43,099	1,329	3.08%
Other Expense	0	0	0	0.00%	0	0	0	0.00%
Subtotal	**21,390**	**27,078**	**5,688**	**21.01%**	**278,882**	**320,166**	**41,284**	**12.89%**
Direct Margin	**(13,901)**	**2,347**	**(16,248)**	**-692.29%**	**(33,654)**	**(38,191)**	**4,537**	**11.88%**
G&A / Indirect Costs	3,299	2,761	(538)	-19.49%	34,537	33,548	(989)	-2.95%
Development Allocation	0	0	0	0.00%	0	0	0	0.00%
Gifts-in-Kind	387	0	(387)	0.00%	8,018	10,775	2,757	25.59%
Total Expenses	**25,076**	**29,839**	**4,763**	**15.96%**	**321,437**	**364,489**	**43,052**	**11.81%**
Surplus / <Defiict> before Restricted Donations	(17,587)	(414)	(17,173)	-4148.07%	(76,209)	(82,514)	6,305	7.64%
Restricted Donations to Affiliates (Programs)	0	0	0	0.00%	105,879	0	(105,879)	0.00%
Surplus / <Deficit>	**(17,587)**	**(414)**	**(17,173)**	**-4148.07%**	**29,670**	**(82,514)**	**112,184**	**135.96%**

OLIVE CREST
Family Resource Center - Nevada - 317
For the Twelve Months Ending June 30, 2013

STATEMENT OF ACTIVITIES

	June				YEAR TO DATE			
	ACTUAL	BUDGET	BUD VAR	VARIANCE %	ACTUAL	BUDGET	BUD VAR	VARIANCE %
Revenues								
Contributions	0	0	0	0.00%	0	0	0	0.00%
Gifts in Kind	1,792	0	1,792	0.00%	22,405	14,450	7,955	55.05%
Stock Donations	0	0	0	0.00%	0	0	0	0.00%
Public Funding	27,356	21,350	6,006	28.13%	232,438	203,350	29,088	14.30%
Government Appropriations	0	0	0	0.00%	0	0	0	0.00%
Gain/(Loss on Sale of Assets)	0	0	0	0.00%	1,500	0	1,500	0.00%
Other Revenue	10,916	4,800	6,116	127.42%	23,376	44,100	(20,724)	-46.99%
Total Revenues and Public Support	**40,064**	**26,150**	**13,914**	**53.21%**	**279,719**	**261,900**	**17,819**	**6.80%**
Expenses								
Salaries and Wages	15,886	10,472	(5,414)	-51.70%	145,380	125,664	(19,716)	-15.69%
Payroll Taxes and Benefits	4,156	2,773	(1,383)	-49.87%	36,105	31,703	(4,402)	-13.89%
Total Salaries and Benefits	20,042	13,245	(6,797)	-51.32%	181,485	157,367	(24,118)	-15.33%
Professional Fees	1,908	110	(1,798)	-1634.55%	2,902	2,670	(232)	-8.69%
Office Administration	2,318	190	(2,128)	-1120.00%	8,250	3,558	(4,692)	-131.87%
Utilities and Telephone	647	900	253	28.11%	9,081	9,610	529	5.50%
Facilities	4,087	3,554	(533)	-15.00%	45,923	43,595	(2,328)	-5.34%
Transportation	526	349	(177)	-50.72%	3,812	4,315	503	11.66%
Client Services	1,381	300	(1,081)	-360.33%	5,610	3,600	(2,010)	-55.83%
Interest	0	0	0	0.00%	0	0	0	0.00%
Depreciation	115	0	(115)	0.00%	1,386	8	(1,378)	-17225.00%
Regional Direct Administration	3,878	2,034	(1,844)	-90.66%	36,325	26,122	(10,203)	-39.06%
Other Expense	0	0	0	0.00%	0	0	0	0.00%
Subtotal	**34,902**	**20,682**	**(14,220)**	**-68.76%**	**294,774**	**250,845**	**(43,929)**	**-17.51%**
Direct Margin	**5,162**	**5,468**	**(306)**	**-5.60%**	**(15,055)**	**11,055**	**(26,110)**	**-236.18%**
G&A / Indirect Costs	3,925	1,617	(2,308)	-142.73%	30,034	20,307	(9,727)	-47.90%
Development Allocation	0	0	0	0.00%	0	0	0	0.00%
Gifts-in-Kind	1,792	0	(1,792)	0.00%	22,405	14,450	(7,955)	-55.05%
Total Expenses	**40,619**	**22,299**	**(18,320)**	**-82.16%**	**347,213**	**285,602**	**(61,611)**	**-21.57%**
Surplus / <Defiict> before Restricted Donations	(555)	3,851	(4,406)	-114.41%	(67,494)	(23,702)	(43,792)	-184.76%
Restricted Donations to Affiliates (Programs)	0	0	0	0.00%	114,249	0	(114,249)	0.00%
Surplus / <Deficit>	**(555)**	**3,851**	**(4,406)**	**-114.41%**	**46,755**	**(23,702)**	**70,457**	**297.26%**

OLIVE CREST
Differential Response - Nevada - 337
For the Twelve Months Ending June 30, 2013

STATEMENT OF ACTIVITIES

	June				YEAR TO DATE			
	ACTUAL	BUDGET	BUD VAR	VARIANCE %	ACTUAL	BUDGET	BUD VAR	VARIANCE %
Revenues								
Contributions	0	0	0	0.00%	0	0	0	0.00%
Gifts in Kind	97	0	97	0.00%	2,238	4,300	(2,062)	-47.95%
Stock Donations	0	0	0	0.00%	0	0	0	0.00%
Public Funding	7,809	17,000	(9,191)	-54.06%	132,525	132,525	0	0.00%
Government Appropriations	0	0	0	0.00%	0	0	0	0.00%
Gain/(Loss on Sale of Assets)	0	0	0	0.00%	0	0	0	0.00%
Other Revenue	0	0	0	0.00%	0	0	0	0.00%
Total Revenues and Public Support	7,906	17,000	(9,094)	-53.49%	134,763	136,825	(2,062)	-1.51%
Expenses								
Salaries and Wages	7,368	8,553	1,185	13.85%	86,460	102,636	16,176	15.76%
Payroll Taxes and Benefits	1,650	1,198	(452)	-37.73%	18,512	13,911	(4,601)	-33.07%
Total Salaries and Benefits	9,018	9,751	733	7.52%	104,972	116,547	11,575	9.93%
Professional Fees	201	60	(141)	-235.00%	836	714	(122)	-17.09%
Office Administration	41	160	119	74.38%	881	1,345	464	34.50%
Utilities and Telephone	133	325	192	59.08%	2,735	3,458	723	20.91%
Facilities	643	1,130	487	43.10%	11,823	14,138	2,315	16.37%
Transportation	475	375	(100)	-26.67%	4,999	4,500	(499)	-11.09%
Client Services	0	0	0	0.00%	136	0	(136)	0.00%
Interest	0	0	0	0.00%	0	0	0	0.00%
Depreciation	0	0	0	0.00%	0	4	4	100.00%
Regional Direct Administration	1,760	1,661	(99)	-5.96%	21,602	21,336	(266)	-1.25%
Other Expense	0	0	0	0.00%	0	0	0	0.00%
Subtotal	12,271	13,462	1,191	8.85%	147,984	162,042	14,058	8.68%
Direct Margin	(4,365)	3,538	(7,903)	-223.37%	(13,221)	(25,217)	11,996	47.57%
G&A / Indirect Costs	1,895	1,320	(575)	-43.56%	17,862	16,585	(1,277)	-7.70%
Development Allocation	0	0	0	0.00%	0	0	0	0.00%
Gifts-in-Kind	97	0	(97)	0.00%	2,238	4,300	2,062	47.95%
Total Expenses	14,263	14,782	519	3.51%	168,084	182,927	14,843	8.11%
Surplus / <Defiict> before Restricted Donations	(6,357)	2,218	(8,575)	-386.61%	(33,321)	(46,102)	12,781	27.72%
Restricted Donations to Affiliates (Programs)	0	0	0	0.00%	56,250	0	(56,250)	0.00%
Surplus / <Deficit>	(6,357)	2,218	(8,575)	-386.61%	22,929	(46,102)	69,031	149.74%

OLIVE CREST
Respite Care Services - Nevada - 347
For the Twelve Months Ending June 30, 2013

STATEMENT OF ACTIVITIES

	June ACTUAL	June BUDGET	June BUD VAR	June VARIANCE %	YTD ACTUAL	YTD BUDGET	YTD BUD VAR	YTD VARIANCE %
Revenues								
Contributions	0	0	0	0.00%	0	0	0	0.00%
Gifts in Kind	0	0	0	0.00%	108	0	108	0.00%
Stock Donations	0	0	0	0.00%	0	0	0	0.00%
Public Funding	17,546	15,155	2,391	15.78%	88,772	98,855	(10,083)	-10.20%
Government Appropriations	0	0	0	0.00%	0	0	0	0.00%
Gain/(Loss on Sale of Assets)	0	0	0	0.00%	0	0	0	0.00%
Other Revenue	0	0	0	0.00%	0	0	0	0.00%
Total Revenues and Public Support	**17,546**	**15,155**	**2,391**	**15.78%**	**88,880**	**98,855**	**(9,975)**	**-10.09%**
Expenses								
Salaries and Wages	1,969	1,933	(36)	-1.86%	20,275	23,196	2,921	12.59%
Payroll Taxes and Benefits	168	150	(18)	-12.00%	1,734	1,878	144	7.67%
Total Salaries and Benefits	2,137	2,083	(54)	-2.59%	22,009	25,074	3,065	12.22%
Professional Fees	49	13	(36)	-276.92%	197	176	(21)	-11.93%
Office Administration	509	81	(428)	-528.40%	923	601	(322)	-53.58%
Utilities and Telephone	137	75	(62)	-82.67%	818	889	71	7.99%
Facilities	411	312	(99)	-31.73%	4,064	4,000	(64)	-1.60%
Transportation	0	10	10	100.00%	30	106	76	71.70%
Client Services	9,390	5,951	(3,439)	-57.79%	52,638	49,687	(2,951)	-5.94%
Interest	0	0	0	0.00%	0	0	0	0.00%
Depreciation	47	50	3	6.00%	564	338	(226)	-66.86%
Regional Direct Administration	472	375	(97)	-25.87%	5,064	4,821	(243)	-5.04%
Other Expense	0	0	0	0.00%	0	0	0	0.00%
Subtotal	**13,152**	**8,950**	**(4,202)**	**-46.95%**	**86,307**	**85,692**	**(615)**	**-0.72%**
Direct Margin	**4,394**	**6,205**	**(1,811)**	**-29.19%**	**2,573**	**13,163**	**(10,590)**	**-80.45%**
G&A / Indirect Costs	493	298	(195)	-65.44%	4,189	3,747	(442)	-11.80%
Development Allocation	0	0	0	0.00%	0	0	0	0.00%
Gifts-in-Kind	0	0	0	0.00%	108	0	(108)	0.00%
Total Expenses	**13,645**	**9,248**	**(4,397)**	**-47.55%**	**90,604**	**89,439**	**(1,165)**	**-1.30%**
Surplus / <Defiict> before Restricted Donations	3,901	5,907	(2,006)	-33.96%	(1,724)	9,416	(11,140)	-118.31%
Restricted Donations to Affiliates (Programs)	0	0	0	0.00%	1,250	0	(1,250)	0.00%
Surplus / <Deficit>	**3,901**	**5,907**	**(2,006)**	**-33.96%**	**(474)**	**9,416**	**(9,890)**	**-105.03%**

OLIVE CREST
Independent Living Skills - Nevada - 827
For the Twelve Months Ending June 30, 2013

STATEMENT OF ACTIVITIES

	June ACTUAL	June BUDGET	June BUD VAR	June VARIANCE %	YEAR TO DATE ACTUAL	YEAR TO DATE BUDGET	YEAR TO DATE BUD VAR	YEAR TO DATE VARIANCE %
Revenues								
Contributions	0	0	0	0.00%	0	0	0	0.00%
Gifts in Kind	0	0	0	0.00%	0	0	0	0.00%
Stock Donations	0	0	0	0.00%	0	0	0	0.00%
Public Funding	20,056	0	20,056	0.00%	54,907	0	54,907	0.00%
Government Appropriations	0	0	0	0.00%	0	0	0	0.00%
Gain/(Loss on Sale of Assets)	0	0	0	0.00%	0	0	0	0.00%
Other Revenue	0	0	0	0.00%	0	0	0	0.00%
Total Revenues and Public Support	**20,056**	**0**	**20,056**	**0.00%**	**54,907**	**0**	**54,907**	**0.00%**
Expenses								
Salaries and Wages	10,598	0	(10,598)	0.00%	31,824	0	(31,824)	0.00%
Payroll Taxes and Benefits	727	0	(727)	0.00%	2,569	0	(2,569)	0.00%
Total Salaries and Benefits	11,325	0	(11,325)	0.00%	34,393	0	(34,393)	0.00%
Professional Fees	181	0	(181)	0.00%	231	0	(231)	0.00%
Office Administration	1,263	0	(1,263)	0.00%	2,583	0	(2,583)	0.00%
Utilities and Telephone	530	0	(530)	0.00%	1,322	0	(1,322)	0.00%
Facilities	1,417	0	(1,417)	0.00%	4,205	0	(4,205)	0.00%
Transportation	615	0	(615)	0.00%	1,351	0	(1,351)	0.00%
Client Services	1,852	0	(1,852)	0.00%	1,852	0	(1,852)	0.00%
Interest	0	0	0	0.00%	0	0	0	0.00%
Depreciation	0	0	0	0.00%	0	0	0	0.00%
Regional Direct Administration	2,626	0	(2,626)	0.00%	7,942	0	(7,942)	0.00%
Other Expense	0	0	0	0.00%	0	0	0	0.00%
Subtotal	**19,809**	**0**	**(19,809)**	**0.00%**	**53,879**	**0**	**(53,879)**	**0.00%**
Direct Margin	**247**	**0**	**247**	**0.00%**	**1,028**	**0**	**1,028**	**0.00%**
G&A / Indirect Costs	2,298	0	(2,298)	0.00%	6,575	0	(6,575)	0.00%
Development Allocation	0	0	0	0.00%	0	0	0	0.00%
Gifts-in-Kind	0	0	0	0.00%	0	0	0	0.00%
Total Expenses	**22,107**	**0**	**(22,107)**	**0.00%**	**60,454**	**0**	**(60,454)**	**0.00%**
Surplus / <Defiict> before Restricted Donations	(2,051)	0	(2,051)	0.00%	(5,547)	0	(5,547)	0.00%
Restricted Donations to Affiliates (Programs)	0	0	0	0.00%	0	0	0	0.00%
Surplus / <Deficit>	**(2,051)**	**0**	**(2,051)**	**0.00%**	**(5,547)**	**0**	**(5,547)**	**0.00%**

OLIVE CREST
FFA - 107
For the Twelve Months Ending June 30, 2013

STATEMENT OF ACTIVITIES

	June				YEAR TO DATE			
	ACTUAL	BUDGET	BUD VAR	VARIANCE %	ACTUAL	BUDGET	BUD VAR	VARIANCE %
Revenues								
Contributions	0	0	0	0.00%	0	0	0	0.00%
Gifts in Kind	1,567	0	1,567	0.00%	24,920	14,295	10,625	74.33%
Stock Donations	0	0	0	0.00%	0	0	0	0.00%
Public Funding	89,657	125,436	(35,779)	-28.52%	1,093,207	1,482,745	(389,538)	-26.27%
Government Appropriations	0	0	0	0.00%	0	0	0	0.00%
Gain/(Loss on Sale of Assets)	0	0	0	0.00%	0	0	0	0.00%
Other Revenue	0	0	0	0.00%	0	0	0	0.00%
Total Revenues and Public Support	**91,224**	**125,436**	**(34,212)**	**-27.27%**	**1,118,127**	**1,497,040**	**(378,913)**	**-25.31%**
Expenses								
Salaries and Wages	23,364	36,154	12,790	35.38%	358,877	433,848	74,971	17.28%
Payroll Taxes and Benefits	7,501	7,696	195	2.53%	90,240	91,506	1,266	1.38%
Total Salaries and Benefits	30,865	43,850	12,985	29.61%	449,117	525,354	76,237	14.51%
Professional Fees	879	871	(8)	-0.92%	10,081	10,208	127	1.24%
Office Administration	661	555	(106)	-19.10%	9,453	10,331	878	8.50%
Utilities and Telephone	1,758	1,250	(508)	-40.64%	13,790	14,200	410	2.89%
Facilities	3,786	4,685	899	19.19%	53,427	56,383	2,956	5.24%
Transportation	1,023	1,300	277	21.31%	12,683	15,600	2,917	18.70%
Client Services	34,988	54,050	19,062	35.27%	459,101	629,600	170,499	27.08%
Interest	0	0	0	0.00%	0	0	0	0.00%
Depreciation	48	48	0	0.00%	576	992	416	41.94%
Regional Direct Administration	5,385	7,021	1,636	23.30%	89,675	90,188	513	0.57%
Other Expense	0	0	0	0.00%	316	0	(316)	0.00%
Subtotal	**79,393**	**113,630**	**34,237**	**30.13%**	**1,098,219**	**1,352,856**	**254,637**	**18.82%**
Direct Margin	**11,831**	**11,806**	**25**	**0.21%**	**19,908**	**144,184**	**(124,276)**	**-86.19%**
G&A / Indirect Costs	6,313	5,582	(731)	-13.10%	74,141	70,104	(4,037)	-5.76%
Development Allocation	0	0	0	0.00%	0	0	0	0.00%
Gifts-in-Kind	1,567	0	(1,567)	0.00%	25,330	14,295	(11,035)	-77.19%
Total Expenses	**87,273**	**119,212**	**31,939**	**26.79%**	**1,197,690**	**1,437,255**	**239,565**	**16.67%**
Surplus / <Defiict> before Restricted Donations	3,951	6,224	(2,273)	-36.52%	(79,563)	59,785	(139,348)	-233.08%
Restricted Donations to Affiliates (Programs)	0	0	0	0.00%	13,148	0	(13,148)	0.00%
Surplus / <Deficit>	**3,951**	**6,224**	**(2,273)**	**-36.52%**	**(66,415)**	**59,785**	**(126,200)**	**-211.09%**

OLIVE CREST
FR - 907
For the Twelve Months Ending June 30, 2013

STATEMENT OF ACTIVITIES

	June				YEAR TO DATE			
	ACTUAL	BUDGET	BUD VAR	VARIANCE %	ACTUAL	BUDGET	BUD VAR	VARIANCE %
Revenues								
Contributions	10,589	39,700	(29,111)	-73.33%	462,980	383,000	79,980	20.88%
Gifts in Kind	40	2,000	(1,960)	-98.00%	2,196	18,400	(16,204)	-88.07%
Stock Donations	0	0	0	0.00%	0	0	0	0.00%
Public Funding	0	0	0	0.00%	0	0	0	0.00%
Government Appropriations	0	0	0	0.00%	0	0	0	0.00%
Gain/(Loss on Sale of Assets)	0	0	0	0.00%	0	0	0	0.00%
Other Revenue	0	0	0	0.00%	0	0	0	0.00%
Total Revenues and Public Support	**10,629**	**41,700**	**(31,071)**	**-74.51%**	**465,176**	**401,400**	**63,776**	**15.89%**
Expenses								
Salaries and Wages	6,654	5,825	(829)	-14.23%	62,122	66,700	4,578	6.86%
Payroll Taxes and Benefits	1,018	503	(515)	-102.39%	8,862	3,927	(4,935)	-125.67%
Total Salaries and Benefits	7,672	6,328	(1,344)	-21.24%	70,984	70,627	(357)	-0.51%
Professional Fees	176	525	349	66.48%	1,543	7,874	6,331	80.40%
Office Administration	762	625	(137)	-21.92%	4,115	12,899	8,784	68.10%
Utilities and Telephone	201	222	21	9.46%	1,107	2,510	1,403	55.90%
Facilities	599	545	(54)	-9.91%	6,462	6,548	86	1.31%
Transportation	22	250	228	91.20%	630	2,430	1,800	74.07%
Client Services	0	0	0	0.00%	0	0	0	0.00%
Interest	0	0	0	0.00%	0	0	0	0.00%
Depreciation	47	50	3	6.00%	564	442	(122)	-27.60%
Regional Direct Administration	1,633	1,131	(502)	-44.39%	15,521	13,829	(1,692)	-12.24%
Other Expense	981	800	(181)	-22.63%	3,376	4,022	646	16.06%
Subtotal	**12,093**	**10,476**	**(1,617)**	**-15.44%**	**104,302**	**121,181**	**16,879**	**13.93%**
Direct Margin	**(1,464)**	**31,224**	**(32,688)**	**-104.69%**	**360,874**	**280,219**	**80,655**	**28.78%**
G&A / Indirect Costs	1,658	899	(759)	-84.43%	12,834	10,763	(2,071)	-19.24%
Development Allocation	3,452	7,515	4,063	54.07%	49,522	72,814	23,292	31.99%
Gifts-in-Kind	0	1,534	1,534	100.00%	0	18,400	18,400	100.00%
Total Expenses	**17,203**	**20,424**	**3,221**	**15.77%**	**166,658**	**223,158**	**56,500**	**25.32%**
Surplus / <Defiict> before Restricted Donations	(6,574)	21,276	(27,850)	-130.90%	298,518	178,242	120,276	67.48%
Restricted Donations to Affiliates (Programs)	11,606	0	(11,606)	0.00%	(284,626)	0	284,626	0.00%
Surplus / <Deficit>	**5,032**	**21,276**	**(16,244)**	**-76.35%**	**13,892**	**178,242**	**(164,350)**	**-92.21%**

OLIVE CREST
Mental Health - Nevada - 607
For the Twelve Months Ending June 30, 2013

STATEMENT OF ACTIVITIES

	June				YEAR TO DATE			
	ACTUAL	BUDGET	BUD VAR	VARIANCE %	ACTUAL	BUDGET	BUD VAR	VARIANCE %
Revenues								
Contributions	0	0	0	0.00%	0	0	0	0.00%
Gifts in Kind	0	0	0	0.00%	2,374	2,125	249	11.72%
Stock Donations	0	0	0	0.00%	0	0	0	0.00%
Public Funding	10,747	38,000	(27,253)	-71.72%	205,453	397,500	(192,047)	-48.31%
Government Appropriations	0	0	0	0.00%	0	0	0	0.00%
Gain/(Loss on Sale of Assets)	0	0	0	0.00%	0	0	0	0.00%
Other Revenue	0	0	0	0.00%	0	0	0	0.00%
Total Revenues and Public Support	**10,747**	**38,000**	**(27,253)**	**-71.72%**	**207,827**	**399,625**	**(191,798)**	**-47.99%**
Expenses								
Salaries and Wages	12,338	23,347	11,009	47.15%	168,854	260,999	92,145	35.30%
Payroll Taxes and Benefits	904	3,360	2,456	73.10%	14,972	38,553	23,581	61.17%
Total Salaries and Benefits	13,242	26,707	13,465	50.42%	183,826	299,552	115,726	38.63%
Professional Fees	633	719	86	11.96%	7,304	9,468	2,164	22.86%
Office Administration	122	110	(12)	-10.91%	3,565	2,414	(1,151)	-47.68%
Utilities and Telephone	802	290	(512)	-176.55%	4,535	3,426	(1,109)	-32.37%
Facilities	1,959	1,236	(723)	-58.50%	21,357	14,951	(6,406)	-42.85%
Transportation	698	1,600	902	56.38%	14,874	18,934	4,060	21.44%
Client Services	25	20	(5)	-25.00%	621	240	(381)	-158.75%
Interest	0	0	0	0.00%	0	0	0	0.00%
Depreciation	47	47	0	0.00%	564	497	(67)	-13.48%
Regional Direct Administration	2,924	4,534	1,610	35.51%	42,190	54,092	11,902	22.00%
Other Expense	0	0	0	0.00%	0	0	0	0.00%
Subtotal	**20,452**	**35,263**	**14,811**	**42.00%**	**278,836**	**403,574**	**124,738**	**30.91%**
Direct Margin	**(9,705)**	**2,737**	**(12,442)**	**-454.59%**	**(71,009)**	**(3,949)**	**(67,060)**	**-1698.15%**
G&A / Indirect Costs	3,287	3,604	317	8.80%	34,884	42,131	7,247	17.20%
Development Allocation	0	0	0	0.00%	0	0	0	0.00%
Gifts-in-Kind	0	0	0	0.00%	2,572	2,125	(447)	-21.04%
Total Expenses	**23,739**	**38,867**	**15,128**	**38.92%**	**316,292**	**447,830**	**131,538**	**29.37%**
Surplus / <Defiict> before Restricted Donations	(12,992)	(867)	(12,125)	-1398.50%	(108,465)	(48,205)	(60,260)	-125.01%
Restricted Donations to Affiliates (Programs)	0	0	0	0.00%	5,455	0	(5,455)	0.00%
Surplus / <Deficit>	**(12,992)**	**(867)**	**(12,125)**	**-1398.50%**	**(103,010)**	**(48,205)**	**(54,805)**	**-113.69%**