

OLIVE CREST AND AFFILIATES
COMBINED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
JUNE 30, 2012



Strong Families, Safe Kids

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INDEPENDENT AUDITORS' REPORT

To the Board of Directors of
Olive Crest and Affiliates

We have audited the accompanying combined statement of financial position of Olive Crest and Affiliates (the "Organization") as of June 30, 2012, and the related combined statements of activities, functional expenses and cash flows for the year then ended. These combined financial statements are the responsibility of the Organization's management. Our responsibility is to express an opinion on these combined financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the combined financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the combined financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall combined financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the combined financial statements referred to above present fairly, in all material respects, the combined financial position of Olive Crest and Affiliates as of June 30, 2012, and the changes in its net assets and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated December 7, 2012, on our consideration of Olive Crest and Affiliates' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering and assessing the results of our audit.

Our audit was conducted for the purpose of forming an opinion on the combined financial statements as a whole. The supplementary schedules, listed in the accompanying table of contents, are presented for purposes of additional analysis and are not a required part of the combined financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the combined financial

statements. The information has been subjected to the auditing procedures applied in the audit of the combined financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the combined financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the combined financial statements as a whole.

Onisko & Schelz, LLP

Long Beach, California
December 7, 2012

OLIVE CREST AND AFFILIATES
COMBINED STATEMENT OF FINANCIAL POSITION
JUNE 30, 2012

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Permanently Restricted</u>	<u>Total</u>
ASSETS				
Current Assets				
Cash and cash equivalents	\$ 1,429,565	\$ 227,338	\$ 57,800	\$ 1,714,703
Receivables:				
Fees, net allowance of \$50,815	3,052,004	-	-	3,052,004
Contributions	-	221,058	-	221,058
Grants	3,124,199	-	-	3,124,199
Other	62,731	-	-	62,731
Inventory	112,125	-	-	112,125
Prepaid expenses and other assets	449,407	-	-	449,407
Total Current Assets	<u>8,230,031</u>	<u>448,396</u>	<u>57,800</u>	<u>8,736,227</u>
Noncurrent Assets				
Split-dollar insurance receivable	227,545	-	-	227,545
Property and equipment, net	11,533,985	-	-	11,533,985
Other assets	78,254	-	-	78,254
Total Noncurrent Assets	<u>11,839,784</u>	<u>-</u>	<u>-</u>	<u>11,839,784</u>
TOTAL ASSETS	<u><u>\$ 20,069,815</u></u>	<u><u>\$ 448,396</u></u>	<u><u>\$ 57,800</u></u>	<u><u>\$ 20,576,011</u></u>
LIABILITIES AND NET ASSETS				
Current Liabilities				
Accounts payable	\$ 596,264	\$ -	\$ -	\$ 596,264
Accrued expenses	2,031,827	-	-	2,031,827
Overpayments reserve	1,403,886	-	-	1,403,886
Current portion of long-term debt	352,639	-	-	352,639
Deferred revenue	4,989	-	-	4,989
Total Current Liabilities	<u>4,389,605</u>	<u>-</u>	<u>-</u>	<u>4,389,605</u>
Capitalized lease obligation, net of current portion	438,545	-	-	438,545
Notes payable, net of current portion	4,543,239	-	-	4,543,239
Total Long-Term Debt	<u>4,981,784</u>	<u>-</u>	<u>-</u>	<u>4,981,784</u>
Total Liabilities	<u>9,371,389</u>	<u>-</u>	<u>-</u>	<u>9,371,389</u>
Net Assets				
Unrestricted	10,698,426	-	-	10,698,426
Temporarily restricted	-	448,396	-	448,396
Permanently restricted	-	-	57,800	57,800
Total Net Assets	<u>10,698,426</u>	<u>448,396</u>	<u>57,800</u>	<u>11,204,622</u>
TOTAL LIABILITIES AND NET ASSETS	<u><u>\$ 20,069,815</u></u>	<u><u>\$ 448,396</u></u>	<u><u>\$ 57,800</u></u>	<u><u>\$ 20,576,011</u></u>

The accompanying notes are an integral part of these financial statements.

**OLIVE CREST AND AFFILIATES
COMBINED STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2012**

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Permanently Restricted</u>	<u>Total</u>
SUPPORT AND REVENUES				
Fees from government programs	\$ 21,857,322	\$ -	\$ -	\$ 21,857,322
Government grants	12,815,071	-	-	12,815,071
Contributions	2,089,879	395,246	-	2,485,125
Special events, net	1,113,159	-	-	1,113,159
Donated goods, facilities, services	544,298	-	-	544,298
Facilities	305,040	-	-	305,040
Investment income	161	-	-	161
Gain on disposal of capital assets	360,359	-	-	360,359
Other	256,907	-	-	256,907
Subtotal - support and revenues	39,342,196	395,246	-	39,737,442
Net assets released from restrictions	346,025	(346,025)	-	-
TOTAL SUPPORT AND REVENUES	<u>39,688,221</u>	<u>49,221</u>	<u>-</u>	<u>39,737,442</u>
EXPENSES				
Program services	32,620,851	-	-	32,620,851
Management and general	4,585,942	-	-	4,585,942
Fundraising	2,214,958	-	-	2,214,958
TOTAL EXPENSES	<u>39,421,751</u>	<u>-</u>	<u>-</u>	<u>39,421,751</u>
INCREASE IN NET ASSETS	266,470	49,221	-	315,691
BEGINNING NET ASSETS	<u>10,431,956</u>	<u>399,175</u>	<u>57,800</u>	<u>10,888,931</u>
ENDING NET ASSETS	<u>\$ 10,698,426</u>	<u>\$ 448,396</u>	<u>\$ 57,800</u>	<u>\$ 11,204,622</u>

The accompanying notes are an integral part of these financial statements.

OLIVE CREST AND AFFILIATES
COMBINED STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED JUNE 30, 2012

	Program Services	Management and General	Fundraising	Total
Salaries and wages	\$ 18,529,174	\$ 2,061,715	\$ 1,103,986	\$ 21,694,875
Payroll taxes and related costs	1,271,673	141,071	83,824	1,496,568
Other employee benefits	2,148,489	164,745	76,297	2,389,531
Services and supplies	5,333,801	181,336	272,570	5,787,707
Professional fees	978,431	806,188	490,708	2,275,327
Facilities	2,040,777	367,695	49,497	2,457,969
Utilities and telephone	610,024	203,300	40,115	853,439
Transportation	1,170,558	38,825	18,533	1,227,916
Conferences and meetings	142,019	42,779	73,671	258,469
Interest expense	18,728	269,829	516	289,073
Depreciation	377,177	308,459	5,241	690,877
TOTAL EXPENSES	\$ 32,620,851	\$ 4,585,942	\$ 2,214,958	\$ 39,421,751

The accompanying notes are an integral part of these financial statements.

**OLIVE CREST AND AFFILIATES
COMBINED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2012**

CASH FLOWS FROM OPERATING ACTIVITIES

Change in net assets	\$ 315,691
Adjustments to reconcile changes in net assets to net cash provided by operating activities	
Depreciation	690,877
Gain on disposal of capital assets	(360,359)
(Increase) decrease in:	
Fees receivable	(736,061)
Contributions receivable	178,117
Grants receivable	111,513
Other receivables	(13,294)
Inventory	(32,157)
Prepaid expenses and other assets	(165,823)
Other assets	29,252
Increase (decrease) in:	
Accounts payable	(103,814)
Accrued expenses	221,886
Overpayments reserve	624,350
Deferred revenue	4,989
NET CASH PROVIDED BY OPERATING ACTIVITIES	<u>765,167</u>

CASH FLOWS FROM INVESTING ACTIVITIES

Purchases and improvements of property and equipment	(2,202,594)
Proceeds from sales of property and equipment	401,388
NET CASH USED IN INVESTING ACTIVITIES	<u>(1,801,206)</u>

CASH FLOWS FROM FINANCING ACTIVITIES

Proceeds of notes payable	989,404
Principal payments of notes payable	(151,556)
Principal payments of capital lease obligations	(85,163)
NET CASH PROVIDED BY FINANCING ACTIVITIES	<u>752,685</u>

DECREASE IN CASH AND CASH EQUIVALENTS (283,354)

BEGINNING CASH AND CASH EQUIVALENTS 1,998,057

ENDING CASH AND CASH EQUIVALENTS \$ 1,714,703

The accompanying notes are an integral part of these financial statements.

OLIVE CREST AND AFFILIATES
NOTES TO COMBINED FINANCIAL STATEMENTS
JUNE 30, 2012

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Organization and Nature of Activities

Since 1973, Olive Crest has transformed the lives of over 60,000 abused, neglected, and at-risk children and their families. We work tirelessly to meet the individual needs of kids in crisis by providing safe homes, counseling, and education for both youth and parents. Our many innovative programs reflect our conviction that strengthening the family is one of the most powerful ways to help heal children. With unwavering compassion, the Olive Crest family maintains a lifelong commitment to the youth and families we serve even after they have graduated from our programs.

Established, proven, and respected, Olive Crest serves nearly 2,000 children and families each day throughout California, Nevada, and the Pacific Northwest.

Olive Crest Abused Children's Foundation (the "Foundation") founded in 1990 was organized for the purpose of raising funds for Olive Crest and Affiliated organizations. Beginning July 1, 2008, most of the general fundraising functions have been moved to Olive Crest and the Foundation's focus is on raising funds to build an endowment.

Approach Learning and Assessment Centers ("Approach") also doing business as Therapeutic Educational Center, was founded in 1982. It was organized for the purpose of providing youth educational services, vocational training, and therapy for at-risk children. It receives revenues under government fees and grants for its nonpublic school.

Nova Academy ("Nova") operates early college high school charter schools located in Santa Ana and Coachella, California. The Santa Ana campus works in partnership with Santa Ana Unified School District. In 2010, Nova Academy Inc. was granted authority from the Coachella Valley Unified School District to open an early college high school charter school in the Coachella Valley. Charter school students can be currently enrolled in courses at the school and local community colleges to receive both high school and college credits and assist in a successful transition into a higher education after high school. The schools depend on State of California and various foundations grant monies in order to finance its operations.

Olive Crest and Affiliates are each organized as not-for-profit tax-exempt charitable corporations under Section 501(c)(3) of the Internal Revenue Code and were formed pursuant to the general not-for-profit corporation laws of the State of California.

Over the years, Olive Crest has grown and evolved into a multi-faceted organization that meets the needs of the community by offering a continuum of programs and services that consist of Foster/Adoption, Residential, Education, Family Preservation, Safe Families for Children, and Community Involvement.

OLIVE CREST AND AFFILIATES
NOTES TO COMBINED FINANCIAL STATEMENTS
JUNE 30, 2012

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Principles of Combination

The combined financial statements include the accounts of Olive Crest, the Foundation, Approach, and Nova. Collectively the entities are referred to as “the Organization” or “the Organizations” throughout these notes. Combined financial statements are presented because the entities are commonly managed and have similar operations. Management believes combined financial statements are more meaningful. Significant intercompany accounts and transactions have been eliminated upon combining.

Basis of Accounting

The financial statements of the Organization have been prepared on the accrual basis of accounting in conformity with accounting principles generally accepted in the United States of America (GAAP) and follow the recommendations of the Accounting Standards Codification (ASC) 958-205, Financial Statements of Not for Profit Organizations.

Description of Net Asset Classes

The net assets, revenues, gains, and losses are classified based on the existence or absence of donor-imposed restrictions as follows:

Unrestricted - Net assets that are not subject to donor-imposed stipulations.

Temporarily restricted - Net assets subject to donor-imposed stipulations that can be fulfilled by actions of the Organization pursuant to those stipulations or that expire by the passage of time.

Permanently restricted - Net assets subject to donor-imposed stipulations that they be maintained permanently by the Organization. Generally, the donors of such assets permit the Organization to use all or part of the income earned on assets.

Accounting for Contributions

Generally accepted accounting principles require that the Organization reports information about its financial position and activities in three classes of net assets: unrestricted, temporarily restricted, and permanently restricted. Contributions are recognized when the donor makes a promise to give to the Organization that is unconditional. Support that is restricted by the donor is reported as an increase in unrestricted net assets if the restriction expires in the reporting period in which the support is recognized. All other donor-restricted support is reported as an increase in temporarily or permanently restricted net assets, depending on the nature of the restriction. When a restriction expires (that is, when a stipulated time restriction ends or the purpose of the restriction is accomplished), temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions.

Cash and Cash Equivalents

For purposes of the statement of financial position and the statement of cash flows, cash and cash equivalents consist of cash and other highly liquid resources, such as investments in certificates of deposit and money market funds, with an original maturity of three months or less when purchased.

OLIVE CREST AND AFFILIATES
NOTES TO COMBINED FINANCIAL STATEMENTS
JUNE 30, 2012

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Fees and Grants Receivable

The fees and grants receivable consist primarily of amounts due from government agencies for counseling, education, therapy, foster care and adoption.

Inventory

Inventories consist primarily of gift cards, certificates and supplies. Gift cards and certificates are recorded at estimated fair value at the date of donation. Supplies inventories are recorded at cost as of the date of purchase.

Investments

Investments are reported in the accompanying statement of financial position at fair value. Changes in fair value that occur during a fiscal year are recognized as investment income reported for that fiscal year. Investment income includes interest earnings, changes in fair value, and any gains or losses realized upon liquidation, maturity, or sale of investments. As of June 30, 2012, the Organization did not have any investments.

Property and Equipment

Property and equipment are recorded at cost, if purchased, or at fair value at the date of the gift, if donated and significant. If donors stipulate how long the assets must be used, the contributions are recorded as restricted support. In the absence of such stipulations, contributions of property and equipment are recorded as unrestricted support.

Depreciation has been recorded using the straight-line method over the estimated useful lives of the assets, generally ten to thirty years for buildings and improvements, three to seven years for machinery, equipment and software. Land has an indefinite useful life and is therefore not depreciated. The cost of property and equipment purchased in excess of \$5,000 is capitalized. Repairs, maintenance and minor acquisitions are expensed as incurred, and the Organization uses the direct expensing method to account for planned major maintenance activities.

Long Lived Assets

The Organization reviews long lived assets such as property and equipment to determine if there has been an impairment of value whenever events or changes occur that indicate the carrying value of the assets may have declined and not be recoverable. No circumstances have occurred during the year causing the Organization to believe there has been any impairment of the carrying value of its long lived assets. There can be no assurance, however, that market or other conditions will not change in the future resulting in impairment of long lived assets.

Loan fees

Loan origination fees are recorded in the combined statement of financial position at cost, net of accumulated amortization. Amortization is calculated on a straight-line basis over the life of the loan. As of June 30, 2012, the balance was \$34,000, including accumulated amortization of \$6,000. Loan fees are included in other assets on the combined statement of financial position.

OLIVE CREST AND AFFILIATES
NOTES TO COMBINED FINANCIAL STATEMENTS
JUNE 30, 2012

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Split-Dollar Insurance Receivable

In 1987, the Organization entered into an agreement to establish split-dollar life insurance policies on the two founders of Olive Crest. The insurance policies have been assigned to Olive Crest as collateral for the premiums paid by Olive Crest. In the event of death, sale, or cancellation of the policies, the Organization would receive the premiums paid to date, which approximates the cash surrender value.

Overpayment Reserve

Grant revenues received from the Los Angeles and Riverside County Mental Health programs provide monthly provisional payments based on units of service. The Organization reconciles provisional payments received to actual costs incurred on a monthly basis. The overpayment reserve account tracks provisional payments received in excess of actual costs incurred.

Income Taxes

The Organization is exempt from federal and state income tax under Section 501(c)(3) of the Internal Revenue Code ("IRC") and Section 23701(d) of the California Tax Code. The Organization uses the same accounting methods for tax and financial reporting.

ASC 740, *Accounting for Uncertainty in Income Taxes*, provides accounting and disclosure guidance about positions taken by an organization in its tax returns that might be uncertain. Management has considered its tax positions and believes that all of the positions taken by the Organization in its federal and state exempt organization tax returns are more likely than not to be sustained upon examination. The Organization's returns for years ending June 30 2009, 2010, and 2011, are subject to examination by federal and state taxing authorities, generally for three years after they are filed.

During the year ended June 30, 2012, the Organization earned rental income from debt-financed property, which is considered to be unrelated to the Organization's exempt purpose, and any net income earned by the rental property is subject to unrelated business income tax. The rental property generated a net income during the year ended June 30, 2012, which will be offset by the Organization's net operating loss carry forward. Therefore no income tax liability has been recorded in the financial statements.

Marketing Costs

The Organization uses marketing to inform the audiences it serves of its programs. Marketing costs are expensed as incurred. Marketing expense for the year ended June 30, 2012 was \$303,655.

Indirect Costs

The Organization complies with 2 CFR Part 230 Cost Principles for Non-Profit Organizations (The Code) concerning the allocation of indirect costs. The Simplified Allocation Method as permitted by the Code is utilized using the proportion of direct salaries to total salaries for each cost center as the basis for allocation. Indirect costs consist of costs to operate the Human Resources, Accounting, Information Technology, and Executive Staff functions. Indirect costs for the fiscal year ended June 30, 2012 were \$3,612,262.

OLIVE CREST AND AFFILIATES
NOTES TO COMBINED FINANCIAL STATEMENTS
JUNE 30, 2012

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Expense Allocation

The cost of providing various programs and other activities has been summarized on a functional basis in the statement of activities and the statement of functional expenses. Accordingly, certain costs have been allocated among the programs and supporting services based on estimates made by management.

Donated Goods, Facilities, and Services

The Organizations receive periodic donations of noncash assets, such as use of facilities, materials, and goods, from local vendors and from the community. The donations are recorded at estimated fair market value at the date of donation, if significant.

Contributions of donated services that create or enhance non-financial assets, or that require specialized skills and are provided by individuals possessing those skills, typically needing to be purchased if not provided by donation, are recorded at their fair values in the period received. In addition, a substantial number of volunteers have donated significant amounts of their time to the Organizations and its programs. The donated volunteers services are not reflected in the financial statements since these services do not meet the criteria for recognition as contributed services.

The total value of donated goods, facilities, and services received during the year ended June 30, 2012 was \$927,229, of which \$382,931 is recorded as special events revenue on the combined statement of activities.

Fair Value of Financial Instruments

Financial assets and liabilities are recorded at their fair market value in accordance with ASC 820, *Fair Value Measurements*. This standard defines fair value and establishes a hierarchy for reporting the reliability of input measurements used to assess fair value for all assets and liabilities. ASC 820 defines fair value as the selling price that would be received for an asset, or paid to transfer a liability, in the principal or most advantageous market on the measurement date. The hierarchy prioritizes fair value measurements based on the types of inputs used in the valuation technique. The inputs are categorized in the following levels:

- Level 1 – Observable inputs such as quoted prices in active markets for identical assets or liabilities.
- Level 2 – Directly or indirectly observable input for quoted and other than quoted prices for identical or similar assets and liabilities in active or non-active markets.
- Level 3 – Unobservable inputs not corroborated by market data, therefore requiring the entity to use the best information available in the circumstances, including the entity's own data.

Certain financial instruments are carried at cost on the balance sheet and thus are not categorized. These instruments include cash and cash equivalents, fees receivable, grants receivable, other receivables, prepaid expenses, other assets, account payable, accrued expenses and long-term debt.

OLIVE CREST AND AFFILIATES
NOTES TO COMBINED FINANCIAL STATEMENTS
JUNE 30, 2012

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Fair Value of Financial Instruments (continued)

The fair value of the Organization's split dollar insurance receivable (Note 3) is based on the cash surrender value as of June 30, 2012. This input is based on premiums paid for identical assets and thus is a Level 1.

The fair value of contributed supplies, facilities and services has been measured on a nonrecurring basis using prices for similar assets in inactive markets (Level 2 input).

The Organization determined the fair value of contributions receivable based on the fair value of the underlying contributions at the date of the gift, discounted to the time of expected collection, using a risk free rate of interest. This input is based on Organization's own data, is unobservable, and thus is a Level 3.

The following summarizes fair value measurements using significant unobservable inputs for the year ended June 30, 2012:

	<u>Level 3</u>
	<u>Contributions</u>
	<u>Receivable</u>
Beginning Balance	\$ 399,175
Collections of prior year balances	(298,500)
Prior year balances written off	(47,525)
New contributions	241,408
Collections of current year contributions	<u>(73,500)</u>
Ending Balance	<u>\$ 221,058</u>

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements. Estimates also affect the reported amounts of revenues and expenses during the reporting period. Actual events and results could differ from those assumptions and estimates.

NOTE 2 – CONTRIBUTIONS RECEIVABLE

Contributions receivable as of June 30, 2012 are expected to be collected in the following periods:

Less than one year	\$ 169,108
One to five years	<u>51,950</u>
Total contributions receivable	<u>\$ 221,058</u>

OLIVE CREST AND AFFILIATES
NOTES TO COMBINED FINANCIAL STATEMENTS
JUNE 30, 2012

NOTE 3 – PROPERTY AND EQUIPMENT

Property and equipment at June 30, 2012, is summarized as follows:

Land	\$ 2,666,666
Buildings	9,255,303
Improvements	2,558,038
Vehicles	1,308,368
Computer equipment	1,249,699
Furniture and office equipment	728,470
Construction in progress	24,000
	<u>17,790,544</u>
Less accumulated depreciation	<u>(6,256,559)</u>
Net property and equipment	<u>\$ 11,533,985</u>

Depreciation expense for the year ended June 30, 2012 was \$690,877.

NOTE 4 – ACCRUED EXPENSES

Accrued expenses as of June 30, 2012 consisted of the following:

Accrued salaries and related expenses	\$ 1,002,119
Accrued vacation	875,699
Other accrued expenses	154,009
	<u>154,009</u>
Total accrued expenses	<u>\$ 2,031,827</u>

NOTE 5 – COMMITMENTS AND CONTINGENCIES

Operating Leases

The Organization leases various commercial and residential space and vehicles under non-cancelable operating leases. The commercial and residential space leases also require payment of a share of common area operating costs. Minimum rental commitments exclusive of the allocation of these operating costs are as follows:

Year Ending June 30,	Office Buildings	Vehicles	Total
2013	\$604,499	\$36,948	\$641,447
2014	207,561	36,948	244,509
2015	195,165	34,729	229,894
2016	65,055	3,438	68,493
2017	-	-	-
Thereafter	-	-	-
	<u>\$1,072,280</u>	<u>\$112,063</u>	<u>\$1,184,343</u>

Rental expenses were \$1,717,301 for the year ended June 30, 2012.

OLIVE CREST AND AFFILIATES
NOTES TO COMBINED FINANCIAL STATEMENTS
JUNE 30, 2012

NOTE 5 – COMMITMENTS AND CONTINGENCIES (continued)

Contingencies

The Organization received an Affordable Housing Program grant in the amount of \$1,000,000 from Union Bank of California in December 2008. This grant was given to finance the construction of four children's homes built in Coachella Valley as part of the Coachella Valley Children's Center. As a condition of receiving the grant, the Organization agreed to use the facilities for at risk kids and low income families for a minimum of a 10 year period. The Organization is currently using the homes to provide housing for that purpose and has no plans of changing the purpose of the facilities in the future.

Line of Credit

The Organization has a \$1,336,500 line of credit with a commercial bank, which is secured by a deed of trust for the Organization's property in Orange County, California and matures December 15, 2012. The Organization is required to maintain certain financial covenants. The line bears interest at the Lender's Prime Rate (currently 6.00%) plus 1.50%. The interest rate is subject to a 0.50% discount if the Organization meets minimum deposit requirements set by the lender. During the year, the Organization borrowed \$1,000,000 on the line on credit. As of June 30, 2012 there was no outstanding balance on the line of credit.

NOTE 6 – EMPLOYEE RETIREMENT PLANS

403(b) Plan

The Organization sponsors a 403(b) salary deferral plan whereby employees may contribute up to the amount as allowed under Internal Revenue Service regulations. The Organization does not match employee contributions.

Defined Benefit Pension Plans

Qualified employees are covered under multiple-employer defined benefit pension plans maintained by agencies of the State of California. Certificated public school employees are members of the State Teachers' Retirement System (STRS), and classified public school employees are members of the California Public Employees' Retirement System (CalPERS).

California Public Employees Retirement System (CalPERS)

The Organization contributes to the School Employer Pool under the California Public Employees' Retirement System (CalPERS), a cost-sharing multiple-employer public employee retirement system defined benefit pension plan administered by CalPERS. The plan provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by state statutes, as legislatively amended, within the Public Employees' Retirement Law. CalPERS issues a separate comprehensive annual financial report that includes financial statements and required supplementary information.

The contribution requirements for plan members are established by state statute, and the Organization is required to contribute an actuarially determined rate adopted by the CalPERS Board of Administration. The required employee and employer contribution rates for fiscal year 2011-2012 were 7% and 10.923% of annual payroll, respectively. The Organization's contributions to CalPERS for the fiscal year ending June 30, 2012 were \$22,645.

OLIVE CREST AND AFFILIATES
NOTES TO COMBINED FINANCIAL STATEMENTS
JUNE 30, 2012

NOTE 6 – EMPLOYEE RETIREMENT PLANS (continued)

State Teachers' Retirement System (STRS)

The Organization contributes to the State Teachers' Retirement System (STRS), a cost-sharing multiple-employer public employee retirement system defined benefit pension plan administered by STRS. The plan provides retirement, disability and survivor benefits to beneficiaries. Benefit provisions are established by state statutes, as legislatively amended, within the State Teachers' Retirement Law. STRS issues a separate comprehensive annual financial report that includes financial statements and required supplementary information.

The contribution requirements for plan members are established by state statute. The required employee and employer contribution rates for fiscal year 2011-2012 were 8% and 8.25% of annual payroll, respectively. The Organization's contributions to STRS for the fiscal year ending June 30, 2012 were \$139,862.

NOTE 7 – CAPITAL LEASES

Equipment under capital leases consists of copiers, servers, telephone equipment, and networking equipment, with a combined capitalized cost of \$672,890. Accumulated depreciation in the statement of financial position relating to the equipment is \$85,902, and depreciation expense reported in the statement of activities is \$85,902. The leases are capitalized because of bargain purchase options at the end of the lease periods or because the present value of the minimum lease payments equals or exceeds 90% of the asset's fair value. Future minimum lease payments are as follows:

<u>Year Ended</u> <u>June 30,</u>	<u>Amount</u>
2013	\$ 155,223
2014	166,009
2015	166,777
2016	88,878
2017	16,881
Thereafter	<u>-</u>
	<u>\$ 593,768</u>

Interest rates on capitalized leases vary from 5.2% to 7.7% and are imputed based on each lease's implicit rate or the incremental borrowing rate.

NOTE 8 – CONCENTRATIONS

Cash

The Organization maintains its cash balances in financial institutions and money market investments. The balances at the financial institutions are insured by the Federal Deposit Insurance Corporation (FDIC) up to \$250,000. At various times there were balances in the bank that were over the FDIC limit. The investments in money market funds are not insured by the FDIC. At June 30, 2012, the uninsured cash balance was \$1,169,886.

OLIVE CREST AND AFFILIATES
NOTES TO COMBINED FINANCIAL STATEMENTS
JUNE 30, 2012

NOTE 8 – CONCENTRATIONS (continued)

Grants Receivable and Revenue

The Organization received 87% of its revenues in the form of fees and grants from government programs for the year ended June 30, 2012. The balance due from those programs accounted for 94% of accounts receivable at June 30, 2012. Without these sources of revenue, the Organization would have difficulty maintaining its operations.

NOTE 9 – LONG-TERM DEBT

Long-term debt consists of the following as of June 30, 2012:

Note payable to Malaga Bank, bearing interest at the Current Index plus 2.6%, with a maximum rate of 11.95% and a minimum rate of 6.35% (currently 6.35%), payable in monthly installments of \$25,031, principal and interest, maturing November, 2016, secured by a Deed of Trust on real property, fixtures, equipment, and gross rental revenues of property located in Moreno Valley, Bellflower, and Santa Ana, California.	\$3,722,618
Note payable to F&M Bank, bearing interest at 5%, subject to a 0.50% discount if deposit requirements met, payable in monthly installments of \$7,901, principal and interest, maturing October, 2021, secured by a Deed of Trust on real property, fixtures, equipment, and gross rental revenues of property located in Riverside, California. The Organization is required to maintain certain financial covenants.	718,570
Loans payable, collateralized by vehicles, maturing at various dates through 2017, with interest rates between 0% and 4.9%	<u>299,467</u>
	4,740,655
Less portion considered current	<u>(197,416)</u>
Total long-term liabilities	<u>\$4,543,239</u>

Maturities of long term debt for the next five years are as follows:

Year Ended <u>June 30,</u>	Amount
2013	\$ 197,416
2014	227,294
2015	198,146
2016	201,674
2017	199,878
Thereafter	<u>3,716,247</u>
	<u>\$ 4,740,655</u>

OLIVE CREST AND AFFILIATES
NOTES TO COMBINED FINANCIAL STATEMENTS
JUNE 30, 2012

NOTE 10 – RESTRICTED NET ASSETS

Temporarily restricted net assets at June 30, 2012 are available for the following purposes:

Restricted until collected and available for use	\$ 97,650
Community Homes – Inland Empire	169,380
Foster Families – Inland Empire	9,543
Foster Families – Nevada	2,771
Foster Parent Recruitment – Washington	10,196
Independent Living – Inland Empire	7,500
Los Angeles Region	68,250
Olive Crest Academy	6,636
Safe Families - Washington	63,945
Transitional Living – Orange County	12,525
	<u>\$ 448,396</u>

Permanently restricted net assets consist of the following at June 30, 2012:

Restricted endowment fund	<u>\$ 57,800</u>
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NOTE 11 – SPECIAL EVENT REVENUE

Special event revenues for the year ended June 30, 2012 are detailed as follows:

	Seattle Gala	Golf Tourn- aments	Volunteer Groups	Outside Events	Other Events	Silent Auction Donations (noncash)	Total
Special event revenue	\$370,800	\$335,565	\$289,639	\$116,403	\$622,402	\$382,931	\$2,117,740
Direct event costs	<u>(107,486)</u>	<u>(143,086)</u>	<u>(107,406)</u>	<u>(32,206)</u>	<u>(231,466)</u>	<u>(382,931)</u>	<u>(1,004,581)</u>
Net revenue	<u>\$263,314</u>	<u>\$192,479</u>	<u>\$182,233</u>	<u>\$84,197</u>	<u>\$390,936</u>	<u>\$ -</u>	<u>\$1,113,159</u>

NOTE 12 – SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION

During the year ended June 30, 2012, the Organization paid no income taxes and \$289,073 in interest. Capital lease obligations of \$678,931 were incurred when the Organization entered into leases for new equipment.

NOTE 13 – SUBSEQUENT EVENTS

Management has evaluated subsequent events through December 7, 2012, the date the financial statements were available to be issued.

SUPPLEMENTARY INFORMATION

OLIVE CREST AND AFFILIATES
SCHEDULE I - COMBINING STATEMENT OF FINANCIAL POSITION
JUNE 30, 2012

	<u>Olive Crest</u>	<u>Abused Children's Foundation</u>	<u>Approach Learning and Assessment Center</u>	<u>Nova Academy</u>	<u>Adjustments and Eliminations</u>	<u>Total</u>
ASSETS						
Current Assets						
Cash and cash equivalents	\$ 1,417,675	\$ 313,364	\$ -	\$ 46,403	\$ (62,739)	\$ 1,714,703
Receivables:						-
Fees, net	942,635	-	689,922	1,419,447	-	3,052,004
Contributions	221,058	-	-	-	-	221,058
Grants	3,124,199	-	-	-	-	3,124,199
Due from affiliate	-	1,895,667	-	-	(1,895,667)	-
Other	13,555	20,000	29,176	-	-	62,731
Inventory	112,125	-	-	-	-	112,125
Prepaid expenses and other assets	375,459	-	28,778	45,170	-	449,407
Total Current Assets	6,206,706	2,229,031	747,876	1,511,020	(1,958,406)	8,736,227
Noncurrent Assets						
Split-dollar insurance receivable	227,545	-	-	-	-	227,545
Property and equipment, net	11,044,059	-	465,574	24,352	-	11,533,985
Other assets	53,254	-	25,000	10,000	(10,000)	78,254
Total Noncurrent Assets	11,324,858	-	490,574	34,352	(10,000)	11,839,784
TOTAL ASSETS	\$ 17,531,564	\$ 2,229,031	\$ 1,238,450	\$ 1,545,372	\$ (1,968,406)	\$ 20,576,011
LIABILITIES AND NET ASSETS						
Current Liabilities						
Accounts payable	\$ 453,526	\$ -	\$ 36,654	\$ 116,084	\$ (10,000)	\$ 596,264
Bank overdraft	-	-	62,739	-	(62,739)	-
Accrued expenses	1,716,499	-	189,032	126,296	-	2,031,827
Overpayments reserve	1,403,886	-	-	-	-	1,403,886
Due to affiliate	910,001	-	356,787	628,879	(1,895,667)	-
Current portion of long-term debt	307,486	-	45,153	-	-	352,639
Deferred revenue	4,989	-	-	-	-	4,989
Total Current Liabilities	4,796,387	-	690,365	871,259	(1,968,406)	4,389,605
Capitalized lease obligation, net of current portion	438,545	-	-	-	-	438,545
Notes payable, net of current portion	4,340,829	-	202,410	-	-	4,543,239
Total Long-Term Debt	4,779,374	-	202,410	-	-	4,981,784
Total Liabilities	9,575,761	-	892,775	871,259	(1,968,406)	9,371,389
Net Assets						
Unrestricted	7,514,043	2,171,231	345,675	667,477	-	10,698,426
Temporarily restricted	441,760	-	-	6,636	-	448,396
Permanently restricted	-	57,800	-	-	-	57,800
Total Net Assets	7,955,803	2,229,031	345,675	674,113	-	11,204,622
TOTAL LIABILITIES AND NET ASSETS	\$ 17,531,564	\$ 2,229,031	\$ 1,238,450	\$ 1,545,372	\$ (1,968,406)	\$ 20,576,011

OLIVE CREST AND AFFILIATES
SCHEDULE II - COMBINING STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2012

	Olive Crest	Abused Children's Foundation	Approach Learning and Assessment Center	Nova Academy	Adjustments and Eliminations	Total
<u>Changes in Unrestricted Net Assets</u>						
SUPPORT AND REVENUES						
Fees from government programs	\$ 12,796,924	\$ -	\$ 5,724,319	\$ 3,336,079	\$ -	\$ 21,857,322
Government grants	11,948,124	-	124,175	742,772	-	12,815,071
Contributions	1,867,814	-	1,526	380,539	(160,000)	2,089,879
Special events, net	1,113,159	-	-	-	-	1,113,159
Donated goods, facilities, services	531,745	-	3,989	8,564	-	544,298
Facilities	440,790	-	-	-	(135,750)	305,040
Investment income	161	-	-	-	-	161
Gain on disposal of capital assets	356,859	-	3,500	-	-	360,359
Other	104,874	-	10,223	147,763	(5,953)	256,907
Subtotal - unrestricted support and revenues	29,160,450	-	5,867,732	4,615,717	(301,703)	39,342,196
Net assets released from restrictions	226,025	-	-	120,000	-	346,025
TOTAL UNRESTRICTED SUPPORT AND REVENUES	29,386,475	-	5,867,732	4,735,717	(301,703)	39,688,221
EXPENSES						
Program services						-
Salaries and wages	13,660,206	-	2,812,328	2,056,640	-	18,529,174
Payroll taxes and related costs	1,017,180	-	200,681	53,812	-	1,271,673
Other employee benefits	1,538,976	-	286,589	322,924	-	2,148,489
Services and supplies	4,519,477	-	312,589	661,735	(160,000)	5,333,801
Professional fees	795,330	-	52,632	130,469	-	978,431
Facilities	1,069,012	-	465,423	642,092	(135,750)	2,040,777
Utilities and telephone	496,985	-	69,467	43,572	-	610,024
Transportation	844,561	-	285,893	46,057	(5,953)	1,170,558
Conferences and meetings	112,761	-	3,457	25,801	-	142,019
Interest expense	17,748	-	980	-	-	18,728
Depreciation	279,838	-	79,487	17,852	-	377,177
Total Program Services Expenses	24,352,074	-	4,569,526	4,000,954	(301,703)	32,620,851
Management and general						
Salaries and wages	1,659,925	-	232,076	169,714	-	2,061,715
Payroll taxes and related costs	113,578	-	15,880	11,613	-	141,071
Other employee benefits	132,639	-	18,544	13,562	-	164,745
Services and supplies	145,997	-	20,412	14,927	-	181,336
Professional fees	649,076	-	90,748	66,364	-	806,188
Facilities	296,038	-	41,389	30,268	-	367,695
Utilities and telephone	163,681	-	22,884	16,735	-	203,300
Transportation	31,259	-	4,370	3,196	-	38,825
Conferences and meetings	34,443	-	4,815	3,521	-	42,779
Interest expense	217,245	-	30,373	22,211	-	269,829
Depreciation	248,346	-	34,721	25,392	-	308,459
Total Management and General Expenses	3,692,227	-	516,212	377,503	-	4,585,942

OLIVE CREST AND AFFILIATES
SCHEDULE II - COMBINING STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2012

	<u>Olive Crest</u>	<u>Abused Children's Foundation</u>	<u>Approach Learning and Assessment Center</u>	<u>Nova Academy</u>	<u>Adjustments and Eliminations</u>	<u>Total</u>
<u>Changes in Unrestricted Net Assets (continued)</u>						
Fundraising						
Salaries and wages	1,103,986	-	-	-	-	1,103,986
Payroll taxes and related costs	83,824	-	-	-	-	83,824
Other employee benefits	76,297	-	-	-	-	76,297
Services and supplies	272,570	-	-	-	-	272,570
Professional fees	490,708	-	-	-	-	490,708
Facilities	49,497	-	-	-	-	49,497
Utilities and telephone	40,115	-	-	-	-	40,115
Transportation	18,533	-	-	-	-	18,533
Conferences and meetings	73,671	-	-	-	-	73,671
Interest expense	516	-	-	-	-	516
Depreciation	5,241	-	-	-	-	5,241
Total Fundraising Expenses	<u>2,214,958</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,214,958</u>
TOTAL EXPENSES	<u>30,259,259</u>	<u>-</u>	<u>5,085,738</u>	<u>4,378,457</u>	<u>(301,703)</u>	<u>39,421,751</u>
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS	<u>(872,784)</u>	<u>-</u>	<u>781,994</u>	<u>357,260</u>	<u>-</u>	<u>266,470</u>
<u>Changes in Temporarily Restricted Net Assets</u>						
SUPPORT AND REVENUES						
Contributions	388,610	-	-	6,636	-	395,246
Net assets released from restrictions	<u>(226,025)</u>	<u>-</u>	<u>-</u>	<u>(120,000)</u>	<u>-</u>	<u>(346,025)</u>
INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS	<u>162,585</u>	<u>-</u>	<u>-</u>	<u>(113,364)</u>	<u>-</u>	<u>49,221</u>
INCREASE (DECREASE) IN TOTAL NET ASSETS	<u>(710,199)</u>	<u>-</u>	<u>781,994</u>	<u>243,896</u>	<u>-</u>	<u>315,691</u>
BEGINNING NET ASSETS (DEFICIT)	<u>8,666,002</u>	<u>2,229,031</u>	<u>(436,319)</u>	<u>430,217</u>	<u>-</u>	<u>10,888,931</u>
ENDING NET ASSETS	<u>\$ 7,955,803</u>	<u>\$ 2,229,031</u>	<u>\$ 345,675</u>	<u>\$ 674,113</u>	<u>\$ -</u>	<u>\$ 11,204,622</u>

OLIVE CREST AND AFFILIATES
SCHEDULE III - SCHEDULE OF ACTIVITIES - NORTHWEST REGION
FOR THE YEAR ENDED JUNE 30, 2012

	Olive Crest		
	Program	Fundraising	Total
<u>Changes in Unrestricted Net Assets</u>			
SUPPORT AND REVENUES			
Fees from government programs	\$ 1,369,770	\$ -	\$ 1,369,770
Government grants	812,205	-	812,205
Contributions	252,014	297,815	549,829
Special events, net	-	383,538	383,538
Donated goods, facilities, services	43,075	14,706	57,781
Other	42,371	-	42,371
TOTAL UNRESTRICTED SUPPORT AND REVENUES	2,519,435	696,059	3,215,494
EXPENSES			
Salaries and wages	1,228,512	200,527	1,429,039
Payroll taxes and related costs	104,166	17,702	121,868
Other employee benefits	129,743	8,315	138,058
Services and supplies	641,087	70,414	711,501
Professional fees	152,566	7,235	159,801
Facilities	80,032	8,623	88,655
Utilities and telephone	40,325	5,208	45,533
Transportation	107,240	3,515	110,755
Conferences and meetings	63,377	23,550	86,927
Indirect allocation - corporate	225,498	36,807	262,305
Allocation of development expenses	-	161,836	161,836
Interest	2	-	2
Depreciation	7,099	763	7,862
TOTAL EXPENSES	2,779,647	544,495	3,324,142
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS	(260,212)	151,564	(108,648)
<u>Changes in Temporarily Restricted Net Assets</u>			
SUPPORT AND REVENUES			
Contributions	74,141	-	74,141
INCREASE IN TEMPORARILY RESTRICTED NET ASSETS	74,141	-	74,141
INCREASE (DECREASE) IN TOTAL NET ASSETS	\$ (186,071)	\$ 151,564	\$ (34,507)

OLIVE CREST AND AFFILIATES
SCHEDULE IV - SCHEDULE OF ACTIVITIES - NEVADA REGION
FOR THE YEAR ENDED JUNE 30, 2012

	Olive Crest		
	Program	Fundraising	Total
<u>Changes in Unrestricted Net Assets</u>			
SUPPORT AND REVENUES			
Fees from government programs	\$ 640,148	\$ -	\$ 640,148
Government grants	1,572,944	-	1,572,944
Contributions	91,065	49,183	140,248
Special events, net	-	100,716	100,716
Donated goods, facilities, services	58,982	7,576	66,558
Other	970	-	970
TOTAL UNRESTRICTED SUPPORT AND REVENUES	2,364,109	157,475	2,521,584
EXPENSES			
Salaries and wages	1,059,352	55,756	1,115,108
Payroll taxes and related costs	81,830	4,228	86,058
Other employee benefits	103,345	2,759	106,104
Services and supplies	805,215	16,737	821,952
Professional fees	30,619	2,588	33,207
Facilities	166,450	8,705	175,155
Utilities and telephone	42,227	2,944	45,171
Transportation	59,386	1,841	61,227
Conferences and meetings	12,103	6,683	18,786
Indirect allocation - corporate	200,099	10,234	210,333
Allocation of development expenses	-	47,704	47,704
Depreciation	6,839	312	7,151
TOTAL EXPENSES	2,567,465	160,491	2,727,956
DECREASE IN UNRESTRICTED NET ASSETS	(203,356)	(3,016)	(206,372)
<u>Changes in Temporarily Restricted Net Assets</u>			
SUPPORT AND REVENUES			
Contributions	2,771	-	2,771
INCREASE IN TEMPORARILY RESTRICTED NET ASSETS	2,771	-	2,771
DECREASE IN TOTAL NET ASSETS	\$ (200,585)	\$ (3,016)	\$ (203,601)

Olive Crest - Nevada
Las Vegas Operating
For the Twelve Months Ending June 30, 2012

	June				YEAR TO DATE			
	ACTUAL	BUDGET	BUD VAR	VARIANCE %	ACTUAL	BUDGET	BUD VAR	VARIANCE %
STATEMENT OF ACTIVITIES								
Revenues								
Contributions	15,990	55,000	(39,010)	-70.93%	243,735	459,507	(215,772)	-46.96%
Gifts in Kind	2,624	3,700	(1,076)	-29.08%	66,558	77,116	(10,558)	-13.69%
Stock Donations	0	0	0	0.00%	0	0	0	0.00%
Public Funding	1,873	192,961	(191,088)	-99.03%	2,136,586	2,300,363	(163,777)	-7.12%
Government Appropriations	0	0	0	0.00%	76,509	75,000	1,509	2.01%
Gain/(Loss on Sale of Assets)	0	0	0	0.00%	0	0	0	0.00%
Other Revenue	90	200	(110)	-55.00%	920	2,000	(1,080)	-54.00%
Total Revenues and Public Support	20,577	251,861	(231,284)	-91.83%	2,524,308	2,913,986	(389,678)	-13.37%
Expenses								
Salaries and Wages	94,178	87,427	(6,751)	-7.72%	1,022,274	1,085,268	62,994	5.80%
Payroll Taxes and Benefits	15,495	13,935	(1,560)	-11.19%	180,236	185,623	5,387	2.90%
Total Salaries and Benefits	109,673	101,362	(8,311)	-8.20%	1,202,510	1,270,891	68,381	5.38%
Professional Fees	2,323	2,557	234	9.15%	32,229	40,182	7,953	19.79%
Office Administration	7,107	2,346	(4,761)	-202.94%	40,066	32,096	(7,970)	-24.83%
Utilities and Telephone	3,581	3,675	94	2.56%	40,832	42,549	1,717	4.04%
Facilities	12,378	13,494	1,116	8.27%	162,880	159,049	(3,831)	-2.41%
Transportation	4,045	4,055	10	0.25%	58,483	50,137	(8,346)	-16.65%
Client Services	56,745	61,421	4,676	7.61%	678,863	713,541	34,678	4.86%
Interest	0	0	0	0.00%	0	0	0	0.00%
Depreciation	256	242	(14)	-5.79%	3,014	2,850	(164)	-5.75%
Regional Direct Administration	22,415	18,032	(4,383)	-24.31%	210,242	225,459	15,217	6.75%
Other Expense	0	600	600	100.00%	2,422	14,647	12,225	83.46%
Subtotal	218,523	207,784	(10,739)	-5.17%	2,431,541	2,551,401	119,860	4.70%
Direct Margin	(197,946)	44,077	(242,023)	-549.09%	92,767	362,585	(269,818)	-74.42%
Donations to Affiliates	0	0	0	0.00%	0	0	0	0.00%
G&A / Indirect Costs	21,619	12,939	(8,680)	-67.08%	186,969	154,183	(32,786)	-21.26%
Development Allocation	4,587	4,570	(17)	-0.37%	47,704	55,116	7,412	13.45%
Gifts-in-Kind	2,604	3,700	1,096	29.62%	59,082	77,116	18,034	23.39%
Total Expenses	247,333	228,993	(18,340)	-8.01%	2,725,296	2,837,816	112,520	3.97%
Net Income (Loss)	(226,756)	22,868	(249,624)	-1091.59%	(200,988)	76,170	(277,158)	-363.87%

Olive Crest - Nevada
Family Preservation - Nevada - 307
For the Twelve Months Ending June 30, 2012

	June				YEAR TO DATE			
	ACTUAL	BUDGET	BUD VAR	VARIANCE %	ACTUAL	BUDGET	BUD VAR	VARIANCE %
STATEMENT OF ACTIVITIES								
Revenues								
Contributions	0	0	0	0.00%	48,150	48,150	0	0.00%
Gifts in Kind	524	100	424	424.00%	11,334	13,400	(2,066)	-15.42%
Stock Donations	0	0	0	0.00%	0	0	0	0.00%
Public Funding	20,221	18,166	2,055	11.31%	159,633	163,500	(3,867)	-2.37%
Government Appropriations	0	0	0	0.00%	57,700	69,000	(11,300)	-16.38%
Gain/(Loss on Sale of Assets)	0	0	0	0.00%	0	0	0	0.00%
Other Revenue	0	0	0	0.00%	0	0	0	0.00%
Total Revenues and Public Support	20,745	18,266	2,479	13.57%	276,817	294,050	(17,233)	-5.86%
Expenses								
Salaries and Wages	12,988	12,873	(115)	-0.89%	146,123	152,496	6,373	4.18%
Payroll Taxes and Benefits	841	1,998	1,157	57.91%	15,566	23,976	8,410	35.08%
Total Salaries and Benefits	13,829	14,871	1,042	7.01%	161,689	176,472	14,783	8.38%
Professional Fees	345	414	69	16.67%	4,380	4,968	588	11.84%
Office Administration	2,832	260	(2,572)	-989.23%	5,994	3,623	(2,371)	-65.44%
Utilities and Telephone	462	475	13	2.74%	5,102	5,380	278	5.17%
Facilities	1,766	1,809	43	2.38%	21,180	19,626	(1,554)	-7.92%
Transportation	822	400	(422)	-105.50%	9,494	5,500	(3,994)	-72.62%
Client Services	610	220	(390)	-177.27%	352	2,640	2,288	86.67%
Interest	0	0	0	0.00%	0	0	0	0.00%
Depreciation	50	47	(3)	-6.38%	593	564	(29)	-5.14%
Regional Direct Administration	3,108	2,655	(453)	-17.06%	30,051	31,793	1,742	5.48%
Other Expense	0	0	0	0.00%	0	0	0	0.00%
Subtotal	23,824	21,151	(2,673)	-12.64%	238,835	250,566	11,731	4.68%
Direct Margin	(3,079)	(2,885)	(194)	-6.72%	37,982	43,484	(5,502)	-12.65%
Donations to Affiliates	0	0	0	0.00%	0	0	0	0.00%
G&A / Indirect Costs	3,029	1,905	(1,124)	-59.00%	26,821	21,744	(5,077)	-23.35%
Development Allocation	0	0	0	0.00%	0	0	0	0.00%
Gifts-in-Kind	524	100	(424)	-424.00%	11,354	13,400	2,046	15.27%
Total Expenses	27,377	23,156	(4,221)	-18.23%	277,010	285,710	8,700	3.05%
Net Income (Loss)	(6,632)	(4,890)	(1,742)	-35.62%	(193)	8,340	(8,533)	-102.31%

Olive Crest - Nevada
Family Resource Center - Nevada - 317
For the Twelve Months Ending June 30, 2012

	June				YEAR TO DATE			
	ACTUAL	BUDGET	BUD VAR	VARIANCE %	ACTUAL	BUDGET	BUD VAR	VARIANCE %
STATEMENT OF ACTIVITIES								
Revenues								
Contributions	0	0	0	0.00%	42,850	42,850	0	0.00%
Gifts in Kind	650	1,700	(1,050)	-61.76%	15,001	21,016	(6,015)	-28.62%
Stock Donations	0	0	0	0.00%	0	0	0	0.00%
Public Funding	7,747	16,780	(9,033)	-53.83%	201,256	201,355	(99)	-0.05%
Government Appropriations	0	0	0	0.00%	0	6,000	(6,000)	-100.00%
Gain/(Loss on Sale of Assets)	0	0	0	0.00%	0	0	0	0.00%
Other Revenue	90	200	(110)	-55.00%	660	2,000	(1,340)	-67.00%
Total Revenues and Public Support	8,487	18,680	(10,193)	-54.57%	259,767	273,221	(13,454)	-4.92%
Expenses								
Salaries and Wages	14,421	12,153	(2,268)	-18.66%	156,715	145,836	(10,879)	-7.46%
Payroll Taxes and Benefits	2,952	2,475	(477)	-19.27%	34,973	29,900	(5,073)	-16.97%
Total Salaries and Benefits	17,373	14,628	(2,745)	-18.77%	191,688	175,736	(15,952)	-9.08%
Professional Fees	110	91	(19)	-20.88%	2,768	1,166	(1,602)	-137.39%
Office Administration	1,276	250	(1,026)	-410.40%	6,207	3,730	(2,477)	-66.41%
Utilities and Telephone	877	580	(297)	-51.21%	9,756	6,960	(2,796)	-40.17%
Facilities	2,583	3,171	588	18.54%	40,913	38,191	(2,722)	-7.13%
Transportation	344	250	(94)	-37.60%	4,273	3,054	(1,219)	-39.91%
Client Services	704	400	(304)	-76.00%	5,238	4,800	(438)	-9.13%
Interest	0	0	0	0.00%	0	0	0	0.00%
Depreciation	4	0	(4)	0.00%	25	0	(25)	0.00%
Regional Direct Administration	3,432	2,507	(925)	-36.90%	32,229	30,368	(1,861)	-6.13%
Other Expense	0	0	0	0.00%	0	0	0	0.00%
Subtotal	26,703	21,877	(4,826)	-22.06%	293,097	264,005	(29,092)	-11.02%
Direct Margin	(18,216)	(3,197)	(15,019)	-469.78%	(33,330)	9,216	(42,546)	-461.65%
Donations to Affiliates	0	0	0	0.00%	0	0	0	0.00%
G&A / Indirect Costs	3,336	1,799	(1,537)	-85.44%	28,765	20,772	(7,993)	-38.48%
Development Allocation	0	0	0	0.00%	0	0	0	0.00%
Gifts-in-Kind	650	1,700	1,050	61.76%	15,001	21,016	6,015	28.62%
Total Expenses	30,689	25,376	(5,313)	-20.94%	336,863	305,793	(31,070)	-10.16%
Net Income (Loss)	(22,202)	(6,696)	(15,506)	-231.57%	(77,096)	(32,572)	(44,524)	-136.69%

Olive Crest - Nevada
Differential Response - Nevada - 337
For the Twelve Months Ending June 30, 2012

	June				YEAR TO DATE			
	ACTUAL	BUDGET	BUD VAR	VARIANCE %	ACTUAL	BUDGET	BUD VAR	VARIANCE %
STATEMENT OF ACTIVITIES								
Revenues								
Contributions	0	0	0	0.00%	0	0	0	0.00%
Gifts in Kind	130	400	(270)	-67.50%	4,430	1,800	2,630	146.11%
Stock Donations	0	0	0	0.00%	0	0	0	0.00%
Public Funding	17,277	11,052	6,225	56.32%	128,085	132,525	(4,440)	-3.35%
Government Appropriations	0	0	0	0.00%	0	0	0	0.00%
Gain/(Loss on Sale of Assets)	0	0	0	0.00%	0	0	0	0.00%
Other Revenue	0	0	0	0.00%	0	0	0	0.00%
Total Revenues and Public Support	17,407	11,452	5,955	52.00%	132,515	134,325	(1,810)	-1.35%
Expenses								
Salaries and Wages	7,645	7,235	(410)	-5.67%	80,602	96,398	15,796	16.39%
Payroll Taxes and Benefits	1,146	1,135	(11)	-0.97%	12,583	13,546	963	7.11%
Total Salaries and Benefits	8,791	8,370	(421)	-5.03%	93,185	109,944	16,759	15.24%
Professional Fees	57	71	14	19.72%	1,643	1,052	(591)	-56.18%
Office Administration	316	130	(186)	-143.08%	1,265	1,815	550	30.30%
Utilities and Telephone	307	245	(62)	-25.31%	3,302	2,940	(362)	-12.31%
Facilities	843	1,077	234	21.73%	13,261	12,980	(281)	-2.16%
Transportation	326	400	74	18.50%	3,733	4,800	1,067	22.23%
Client Services	545	0	(545)	0.00%	545	0	(545)	0.00%
Interest	0	0	0	0.00%	0	0	0	0.00%
Depreciation	2	0	(2)	0.00%	10	0	(10)	0.00%
Regional Direct Administration	1,812	1,492	(320)	-21.45%	16,576	20,086	3,510	17.47%
Other Expense	0	0	0	0.00%	0	0	0	0.00%
Subtotal	12,999	11,785	(1,214)	-10.30%	133,520	153,617	20,097	13.08%
Direct Margin	4,408	(333)	4,741	1423.72%	(1,005)	(19,292)	18,287	94.79%
Donations to Affiliates	0	0	0	0.00%	0	0	0	0.00%
G&A / Indirect Costs	1,757	1,071	(686)	-64.05%	14,795	13,687	(1,108)	-8.10%
Development Allocation	0	0	0	0.00%	0	0	0	0.00%
Gifts-in-Kind	130	400	270	67.50%	4,430	1,800	(2,630)	-146.11%
Total Expenses	14,886	13,256	(1,630)	-12.30%	152,745	169,104	16,359	9.67%
Net Income (Loss)	2,521	(1,804)	4,325	239.75%	(20,230)	(34,779)	14,549	41.83%

Olive Crest - Nevada
Respite Care Services - Nevada - 347
For the Twelve Months Ending June 30, 2012

	June				YEAR TO DATE			
	ACTUAL	BUDGET	BUD VAR	VARIANCE %	ACTUAL	BUDGET	BUD VAR	VARIANCE %
STATEMENT OF ACTIVITIES								
Revenues								
Contributions	0	0	0	0.00%	0	0	0	0.00%
Gifts in Kind	0	0	0	0.00%	0	300	(300)	-100.00%
Stock Donations	0	0	0	0.00%	0	0	0	0.00%
Public Funding	16,783	9,207	7,576	82.29%	95,548	98,855	(3,307)	-3.35%
Government Appropriations	0	0	0	0.00%	0	0	0	0.00%
Gain/(Loss on Sale of Assets)	0	0	0	0.00%	0	0	0	0.00%
Other Revenue	0	0	0	0.00%	0	0	0	0.00%
Total Revenues and Public Support	16,783	9,207	7,576	82.29%	95,548	99,155	(3,607)	-3.64%
Expenses								
Salaries and Wages	2,056	1,922	(134)	-6.97%	23,890	23,064	(826)	-3.58%
Payroll Taxes and Benefits	166	150	(16)	-10.67%	1,977	1,900	(77)	-4.05%
Total Salaries and Benefits	2,222	2,072	(150)	-7.24%	25,867	24,964	(903)	-3.62%
Professional Fees	17	13	(4)	-30.77%	192	156	(36)	-23.08%
Office Administration	761	101	(660)	-653.47%	1,140	1,255	115	9.16%
Utilities and Telephone	75	75	0	0.00%	845	900	55	6.11%
Facilities	248	312	64	20.51%	3,949	3,792	(157)	-4.14%
Transportation	23	5	(18)	-360.00%	109	40	(69)	-172.50%
Client Services	10,777	5,951	(4,826)	-81.10%	52,464	59,699	7,235	12.12%
Interest	0	0	0	0.00%	0	0	0	0.00%
Depreciation	0	50	50	100.00%	141	573	432	75.39%
Regional Direct Administration	495	396	(99)	-25.00%	4,914	4,801	(113)	-2.35%
Other Expense	0	0	0	0.00%	0	0	0	0.00%
Subtotal	14,618	8,975	(5,643)	-62.87%	89,621	96,180	6,559	6.82%
Direct Margin	2,165	232	1,933	833.19%	5,927	2,975	2,952	99.23%
Donations to Affiliates	0	0	0	0.00%	0	0	0	0.00%
G&A / Indirect Costs	483	284	(199)	-70.07%	4,385	3,286	(1,099)	-33.44%
Development Allocation	0	0	0	0.00%	0	0	0	0.00%
Gifts-in-Kind	0	0	0	0.00%	0	300	300	100.00%
Total Expenses	15,101	9,259	(5,842)	-63.10%	94,006	99,766	5,760	5.77%
Net Income (Loss)	1,682	(52)	1,734	3334.62%	1,542	(611)	2,153	352.37%

Olive Crest - Nevada
Mental Health - Nevada - 607
For the Twelve Months Ending June 30, 2012

	June				YEAR TO DATE			
	ACTUAL	BUDGET	BUD VAR	VARIANCE %	ACTUAL	BUDGET	BUD VAR	VARIANCE %
STATEMENT OF ACTIVITIES								
Revenues								
Contributions	0	0	0	0.00%	0	0	0	0.00%
Gifts in Kind	0	0	0	0.00%	2,283	5,000	(2,717)	-54.34%
Stock Donations	0	0	0	0.00%	0	0	0	0.00%
Public Funding	(82,564)	23,850	(106,414)	-446.18%	182,558	281,800	(99,242)	-35.22%
Government Appropriations	0	0	0	0.00%	0	0	0	0.00%
Gain/(Loss on Sale of Assets)	0	0	0	0.00%	0	0	0	0.00%
Other Revenue	0	0	0	0.00%	260	0	260	0.00%
Total Revenues and Public Support	(82,564)	23,850	(106,414)	-446.18%	185,101	286,800	(101,699)	-35.46%
Expenses								
Salaries and Wages	16,336	16,115	(221)	-1.37%	184,444	189,736	5,292	2.79%
Payroll Taxes and Benefits	1,858	2,517	659	26.18%	28,936	30,204	1,268	4.20%
Total Salaries and Benefits	18,194	18,632	438	2.35%	213,380	219,940	6,560	2.98%
Professional Fees	319	572	253	44.23%	5,573	7,114	1,541	21.66%
Office Administration	51	160	109	68.13%	1,594	2,883	1,289	44.71%
Utilities and Telephone	294	390	96	24.62%	3,474	4,440	966	21.76%
Facilities	1,258	1,355	97	7.16%	13,840	14,998	1,158	7.72%
Transportation	1,173	650	(523)	-80.46%	18,495	7,800	(10,695)	-137.12%
Client Services	116	20	(96)	-480.00%	121	240	119	49.58%
Interest	0	0	0	0.00%	0	0	0	0.00%
Depreciation	36	47	11	23.40%	451	564	113	20.04%
Regional Direct Administration	3,911	3,324	(587)	-17.66%	37,933	39,575	1,642	4.15%
Other Expense	0	0	0	0.00%	0	0	0	0.00%
Subtotal	25,352	25,150	(202)	-0.80%	294,861	297,554	2,693	0.91%
Direct Margin	(107,916)	(1,300)	(106,616)	-8201.23%	(109,760)	(10,754)	(99,006)	-920.64%
Donations to Affiliates	0	0	0	0.00%	0	0	0	0.00%
G&A / Indirect Costs	3,813	2,385	(1,428)	-59.87%	33,855	27,069	(6,786)	-25.07%
Development Allocation	0	0	0	0.00%	0	0	0	0.00%
Gifts-in-Kind	0	0	0	0.00%	2,303	5,000	2,697	53.94%
Total Expenses	29,165	27,535	(1,630)	-5.92%	331,019	329,623	(1,396)	-0.42%
Net Income (Loss)	(111,729)	(3,685)	(108,044)	-2931.99%	(145,918)	(42,823)	(103,095)	-240.75%

Olive Crest - Nevada
Independent Living Skills - Nevada - 827
For the Twelve Months Ending June 30, 2012

	June				YEAR TO DATE			
	ACTUAL	BUDGET	BUD VAR	VARIANCE %	ACTUAL	BUDGET	BUD VAR	VARIANCE %
STATEMENT OF ACTIVITIES								
Revenues								
Contributions	0	0	0	0.00%	65	65	0	0.00%
Gifts in Kind	0	0	0	0.00%	1,225	600	625	104.17%
Stock Donations	0	0	0	0.00%	0	0	0	0.00%
Public Funding	0	0	0	0.00%	31,234	73,455	(42,221)	-57.48%
Government Appropriations	0	0	0	0.00%	18,809	0	18,809	0.00%
Gain/(Loss on Sale of Assets)	0	0	0	0.00%	0	0	0	0.00%
Other Revenue	0	0	0	0.00%	0	0	0	0.00%
Total Revenues and Public Support	0	0	0	0.00%	51,333	74,120	(22,787)	-30.74%
Expenses								
Salaries and Wages	0	0	0	0.00%	33,630	38,768	5,138	13.25%
Payroll Taxes and Benefits	0	0	0	0.00%	5,055	5,756	701	12.18%
Total Salaries and Benefits	0	0	0	0.00%	38,685	44,524	5,839	13.11%
Professional Fees	0	0	0	0.00%	1,622	336	(1,286)	-382.74%
Office Administration	0	0	0	0.00%	477	858	381	44.41%
Utilities and Telephone	0	0	0	0.00%	1,143	1,280	137	10.70%
Facilities	0	0	0	0.00%	5,974	3,785	(2,189)	-57.83%
Transportation	0	0	0	0.00%	2,462	1,200	(1,262)	-105.17%
Client Services	0	0	0	0.00%	42	6,000	5,958	99.30%
Interest	0	0	0	0.00%	0	0	0	0.00%
Depreciation	0	0	0	0.00%	88	0	(88)	0.00%
Regional Direct Administration	111	0	(111)	0.00%	6,917	7,304	387	5.30%
Other Expense	0	0	0	0.00%	0	0	0	0.00%
Subtotal	111	0	(111)	0.00%	57,410	65,287	7,877	12.07%
Direct Margin	(111)	0	(111)	0.00%	(6,077)	8,833	(14,910)	-168.80%
Donations to Affiliates	0	0	0	0.00%	0	0	0	0.00%
G&A / Indirect Costs	0	0	0	0.00%	5,501	5,018	(483)	-9.63%
Development Allocation	0	0	0	0.00%	0	0	0	0.00%
Gifts-in-Kind	0	0	0	0.00%	1,225	600	(625)	-104.17%
Total Expenses	111	0	(111)	0.00%	64,136	70,905	6,769	9.55%
Net Income (Loss)	(111)	0	(111)	0.00%	(12,803)	3,215	(16,018)	-498.23%

Olive Crest - Nevada
Foster Families - Las Vegas - 107
For the Twelve Months Ending June 30, 2012

	June				YEAR TO DATE			
	ACTUAL	BUDGET	BUD VAR	VARIANCE %	ACTUAL	BUDGET	BUD VAR	VARIANCE %
STATEMENT OF ACTIVITIES								
Revenues								
Contributions	0	0	0	0.00%	2,771	2,770	1	0.04%
Gifts in Kind	1,300	1,500	(200)	-13.33%	24,709	35,000	(10,291)	-29.40%
Stock Donations	0	0	0	0.00%	0	0	0	0.00%
Public Funding	22,409	113,906	(91,497)	-80.33%	1,338,272	1,348,873	(10,601)	-0.79%
Government Appropriations	0	0	0	0.00%	0	0	0	0.00%
Gain/(Loss on Sale of Assets)	0	0	0	0.00%	0	0	0	0.00%
Other Revenue	0	0	0	0.00%	0	0	0	0.00%
Total Revenues and Public Support	23,709	115,406	(91,697)	-79.46%	1,365,752	1,386,643	(20,891)	-1.51%
Expenses								
Salaries and Wages	35,496	32,129	(3,367)	-10.48%	341,114	378,970	37,856	9.99%
Payroll Taxes and Benefits	7,575	5,660	(1,915)	-33.83%	74,159	67,800	(6,359)	-9.38%
Total Salaries and Benefits	43,071	37,789	(5,282)	-13.98%	415,273	446,770	31,497	7.05%
Professional Fees	1,431	871	(560)	-64.29%	13,463	10,452	(3,011)	-28.81%
Office Administration	1,458	745	(713)	-95.70%	14,417	10,580	(3,837)	-36.27%
Utilities and Telephone	1,415	1,460	45	3.08%	14,266	16,720	2,454	14.68%
Facilities	5,048	4,893	(155)	-3.17%	55,058	55,430	372	0.67%
Transportation	1,316	2,100	784	37.33%	18,076	25,200	7,124	28.27%
Client Services	43,993	54,830	10,837	19.76%	619,543	639,490	19,947	3.12%
Interest	0	0	0	0.00%	0	0	0	0.00%
Depreciation	148	48	(100)	-208.33%	1,394	576	(818)	-142.01%
Regional Direct Administration	8,303	6,627	(1,676)	-25.29%	70,154	79,039	8,885	11.24%
Other Expense	0	0	0	0.00%	0	0	0	0.00%
Subtotal	106,183	109,363	3,180	2.91%	1,221,644	1,284,257	62,613	4.88%
Direct Margin	(82,474)	6,043	(88,517)	-1464.79%	144,108	102,386	41,722	40.75%
Donations to Affiliates	0	0	0	0.00%	0	0	0	0.00%
G&A / Indirect Costs	7,996	4,755	(3,241)	-68.16%	62,613	54,061	(8,552)	-15.82%
Development Allocation	0	0	0	0.00%	0	0	0	0.00%
Gifts-in-Kind	1,300	1,500	200	13.33%	24,769	35,000	10,231	29.23%
Total Expenses	115,479	115,618	139	0.12%	1,309,026	1,373,318	64,292	4.68%
Net Income (Loss)	(91,770)	(212)	(91,558)	-43187.74%	56,726	13,325	43,401	325.71%

Olive Crest - Nevada
Fund Raising - Nevada 907
For the Twelve Months Ending June 30, 2012

	June				YEAR TO DATE			
	ACTUAL	BUDGET	BUD VAR	VARIANCE %	ACTUAL	BUDGET	BUD VAR	VARIANCE %
STATEMENT OF ACTIVITIES								
Revenues								
Contributions	15,990	55,000	(39,010)	-70.93%	149,899	365,672	(215,773)	-59.01%
Gifts in Kind	20	0	20	0.00%	7,576	0	7,576	0.00%
Stock Donations	0	0	0	0.00%	0	0	0	0.00%
Public Funding	0	0	0	0.00%	0	0	0	0.00%
Government Appropriations	0	0	0	0.00%	0	0	0	0.00%
Gain/(Loss on Sale of Assets)	0	0	0	0.00%	0	0	0	0.00%
Other Revenue	0	0	0	0.00%	0	0	0	0.00%
Total Revenues and Public Support	16,010	55,000	(38,990)	-70.89%	157,475	365,672	(208,197)	-56.94%
Expenses								
Salaries and Wages	5,236	5,000	(236)	-4.72%	55,756	60,000	4,244	7.07%
Payroll Taxes and Benefits	957	0	(957)	0.00%	6,987	12,541	5,554	44.29%
Total Salaries and Benefits	6,193	5,000	(1,193)	-23.86%	62,743	72,541	9,798	13.51%
Professional Fees	44	525	481	91.62%	2,588	14,938	12,350	82.68%
Office Administration	413	700	287	41.00%	8,972	7,352	(1,620)	-22.03%
Utilities and Telephone	151	450	299	66.44%	2,944	3,929	985	25.07%
Facilities	632	877	245	27.94%	8,705	10,247	1,542	15.05%
Transportation	41	250	209	83.60%	1,841	2,543	702	27.61%
Client Services	0	0	0	0.00%	558	672	114	16.96%
Interest	0	0	0	0.00%	0	0	0	0.00%
Depreciation	16	50	34	68.00%	312	573	261	45.55%
Regional Direct Administration	1,243	1,031	(212)	-20.56%	11,468	12,493	1,025	8.20%
Other Expense	0	600	600	100.00%	2,422	14,647	12,225	83.46%
Subtotal	8,733	9,483	750	7.91%	102,553	139,935	37,382	26.71%
Direct Margin	7,277	45,517	(38,240)	-84.01%	54,922	225,737	(170,815)	-75.67%
Donations to Affiliates	0	0	0	0.00%	0	0	0	0.00%
G&A / Indirect Costs	1,205	740	(465)	-62.84%	10,234	8,546	(1,688)	-19.75%
Development Allocation	4,587	4,570	(17)	-0.37%	47,704	55,116	7,412	13.45%
Gifts-in-Kind	0	0	0	0.00%	0	0	0	0.00%
Total Expenses	14,525	14,793	268	1.81%	160,491	203,597	43,106	21.17%
Net Income (Loss)	1,485	40,207	(38,722)	-96.31%	(3,016)	162,075	(165,091)	-101.86%