

Wed
16

Finals
Wednesday hand copy

Individual Income Tax 419

Research Project

Fall, 2015

CC H Tax source

Write a tax memo, using prescribed format, correct grammar, spelling, and citations, of at least 4 pages (double spaced) on the following tax research problem. This is not a group project. Due at final exam.

Taxpayer has a complicated tax life with the following problems:

- A. Her business, Pot Pots, has lost money the last two years; prior to that it made a little profit for two years.
- B. She was given a gift by a supplier of her pots because of the business she has give them.
- C. Ms. Pot has used an attorney to defend herself from criminal charges relating to her business and has had to pay fines related to the business.

- go after hierarchy precedents
- Tax court, claims court
- find code section regulations, interpretations.