



Take Test: Unit III Assessment

Test Information

Description

Instructions

- This assessment can be opened multiple times, but can only be submitted once.
- You may print this assessment to mark your answers prior to entering them online, or you may enter your answers directly online.
- Periods of inactivity will cause your assessment to time out resulting in an unwanted submission, so be sure to save each answer as you complete the question in order to avoid losing any work.
- For a description of the various types of questions you may encounter in an assessment, [click here](#) to view the Submission Instructions page.
- Outside sources are not required, however, when directly quoted or paraphrased works of others is used in any manner, the writer is obligated to properly cite the source of the original narrative.
- To view your Written Response Grading Rubric, [click here](#).

Multiple Attempts Not allowed. This test can only be taken once.

Force Completion This test can be saved and resumed later.

▼ Question Completion Status:

Save All Answers

Close Window

Save and Submit

Question 1

25 points **Save Answer**

Discuss your most recent decision to purchase a major item (entertainment center, automobile, home, etc.). In what way did the acquisition utility or the transactional utility come into play for you?

Arial



3 (12pt)



Path:

Words:0

25 points

Save Answer

Explain the concept of the expected-value decision rule. In your discussion, review how the expected-value decision rule played a part in a recent decision you made.

Your response should consist of no less than 200 words.

Arial ▼ 3 (12pt) ▼

Path: Words:0

Question 3

25 points

Save Answer

Discuss framing and how it affects the decision-making process.

Your response should consist of no less than 200 words.

Arial ▼ 3 (12pt) ▼

Path: Words:0

♥ Question Completion Status:

Question 4

25 points

Save Answer

Discuss your attitude about certainty, uncertainty, and risk when making decisions. How has your attitude helped or hindered your ability to make rational decisions?

Arial ▼ 3 (12pt) ▼

Save and Submit

Click Save and Submit to save and submit. Click Save All Answers to save all answers.

Save All Answers**Close Window****Save and Submit****♥ Question Completion Status:**