13. Compute the dollar amount of each item indicated by a letter in the following table. Treat each horizontal row of numbers as a separate problem.

Sales	Beginning Merchandise Inventory	Net Cost of Purchases	Ending Merchandise Inventory	Cost of Goods Sold	Gross Margin	Operating Expenses	Net Income (Loss)
$125,000	$a.	$ 35,000	$10,000	$b.	$40,000	$c.	$12,000
d	12,000	E	18,000	108,000	60,000	40,000	20,000
230,000	22,000	167,000	f	g	50,000	h	(1,000)
390,000	40,000	i	60,000	j	k	120,000	40,000

14. Using the following information, calculate for 20x5 (a) net sales, (b) cost of goods sold, (c) gross margin, and (d) net income.

Freight-In	$ 11,400
Merchandise Inventory, December 31, 20x4	130,000
Sales	320,000
Purchases Returns and Allowances	1,600
Advertising Expense	18,000
Purchases	140,000
Merchandise Inventory, December 31, 20x5	110,000
Sales Returns and Allowances	11,000
General and Administrative Expenses	114,000