

Summer 2015
Financial Accounting

Name

Please complete the journal entries, T accounts , Trial balance , Balance sheet and P+L Statement for the following entries

- 1) Bought a car for 10,000 cash
- 2) Sold 300,000 in services for cash
- 3) Sold 1000 in services on credit(accts rec)
- 4) Bought 100 in supplies on credit
- 5) Bought land for 1000 in a note
- 6) Bought land for 100 in cash
- 7) Sold a car for 11,000 in cash
- 8) Bought a piece of equipment for 1000 in cash
- 9) Had 1000 in bad debt expense
- 10) Paid 2000 in rent