

2. Hannah determines there are \$20 in Lawn Supplies left at August 31, 2009. Journalize any required adjusting journal entries.
3. Post to the T-accounts, keying all items by date.
4. Prepare the adjusted trial balance, as illustrated in Exhibit 3-9.

■ Continuing Problem

P3-43 This problem continues the Haupt Consulting situation from Problem 2-64 of Chapter 2. Start from the trial balance and the posted T-accounts that Haupt Consulting prepared at December 18, as follows:

HAUPT CONSULTING				
Trial Balance				
December 18, 2010				
		Balance		
	Account Title	Debit	Credit	
	Cash	\$ 8,100		
	Accounts receivable	1,700		
	Supplies	300		
	Equipment	2,000		
	Accumulated depreciation—equipment			
	Furniture	3,600		
	Accumulated depreciation—furniture			
	Accounts payable		\$ 3,900	
	Salary payable			
	Unearned service revenue			
	Carl Haupt, Capital		10,000	
	Carl Haupt, Withdrawals			
	Service revenue		2,500	
	Rent expense	500		
	Utilities expense	200		
	Salary expense			
	Depreciation expense—equipment			
	Depreciation expense—furniture			
	Supplies expense			
	Total	\$16,400	\$16,400	

Later in December, the business completed these transactions, as follows:

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| Dec 21 | Received \$900 in advance for client service to be performed evenly over the next 30 days. |
| 21 | Hired a secretary to be paid \$1,500 on the 20th day of each month. The secretary begins work immediately. |
| 26 | Paid \$300 on account. |
| 28 | Collected \$600 on account. |
| 30 | Owner withdrew \$1,600. |