

Cole Creatives, Inc

<u>Date</u>	<u>Description</u>
1-Jan	Issued stock, \$10 par; 100.000 shares
2-Jan	Signed 5-year lease on building, \$15,000/month, paid cash for 1st month and \$15K deposit
2-Jan	Signed 3-year lease on manufacturing equipment, \$4,000/month, paid 1st month
5-Jan	Purchased for cash, office furniture, \$5,000 (straight line over 7 years)
5-Jan	Purchased for cash, computers and printer, \$5,000 (straight line over 5 years)
5-Jan	Ordered office supplies, \$1,000
8-Jan	Ordered Misc manufacturing supplies, \$3,000
8-Jan	Ordered Initial parts inventory for 100 units (see Inventory)
8-Jan	Ordered storage system for Inventory, \$3,000 (straight line over 7 years)
15-Jan	Hired shop foreman, \$36,000/per year, plus 10% for benefits ; starts today.
1-Feb	Paid rent & equipment lease
1-Feb	Paid untiities (see separate sheet)
1-Feb	Paid payroll (see separate sheet - include benefits and taxes
10-Feb	Received Part 1 of parts inventory: items 1, 2 & 4; \$1,200 freight charges
15-Feb	Received reminder of parts iventory; \$200 shipping charges
15-Feb	Hired welder, 2 assemblers, warehouseman and maintenace person; start today.
1-Mar	Paid rent , utilities, equipment lease, payroll, and all payables
1-Mar	Ordered sufficient parts for 300 units
10-Mar	Received entire parts order, \$2500 freight charges
March	Assembled 200 smokers
March	Sold 100 at \$425 each plus \$25 each shipping, on Account
1-Apr	Paid rent , utilities, equipment lease, payroll, and all payables
5-Apr	Ordered sufficient parts for 500 units
10-Apr	Ordered manufacturing supplies, \$5,000
15-Apr	Received parts order in full, \$3500 freight charges
April	Assembled 400 smokers,
April	Received payment in full for 95 units
April	Sold 450 at \$425 each plus \$25 each shipping, on Account
1-May	Paid rent , utilities, equipment lease, payroll, and all payables
5-May	Ordered sufficient parts for 500 units
5-May	Purchased small tools, \$500 (cash).
15-May	Received parts order in full, \$5000 freight
May	Assembled 400 smokers, sold 400 at \$425 each plus \$25 each shipping
May	Received payment in full for 475 units
1-Jun	Paid rent , utilities, equipment lease, payroll, and all payables
1-Jun	Ordered sufficient parts for 1000 units
1-Jun	Additional welder and 2 assemblers employment begins today.
10-Jun	Received parts order in full, \$8000 freight
June	Assembled 600 smokers
June	Sold 500 at \$425 each plus \$25 shipping
June	Received payment for 500 units