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Fin const, Hw#5

15/50

#1

* For the 2 stories:-

$$BCR = (70000 \times 9.818) \div (400000 - 200000) \\ = 3.44$$

* For the 5 stories:-

$$BCR = (105000 \times 9.818) \div (800000 - 300000) \\ = 2.06$$

* For the 10 stories:-

$$BCR = (256000 \times 9.818) \div (2100000 - 400000) \\ = 1.48$$

$\therefore$ Alternative 1 should be selected.

#2

A)

Sales Account

DR

CR

Receivable 5000

* it will effect income statement in Revenue.

Receivable against Job

DR

CR

Sales 5000

It will increase $\uparrow$ Receivable in Balance sheet

B)

Rent Payable

DR

CR

office Rent 1352

It will effect Balance Sheet current liabilities

Rent Expense

DR

CR

office Rent
1352

it will effect income statement expense,

8

c)

Backhoe Payable

DR

CR

Backhoe Repair 375

It will effect Balance sheet current liabilities

Repair & maintenance

DR

CR

Backhoe Repair
375

it will effect income statement expense

#3

Balance sheet
or Income sheet?

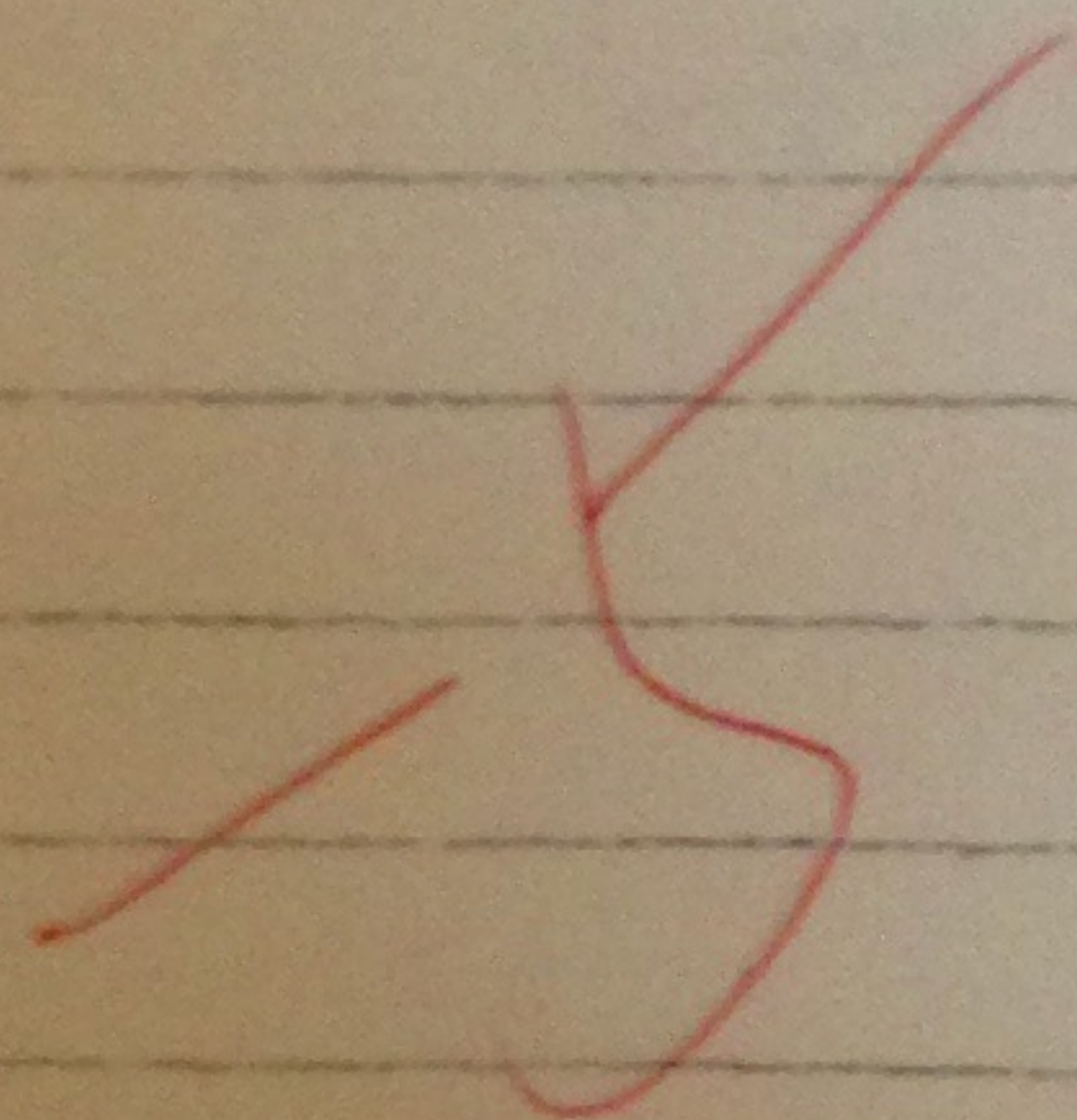
Sales Account

DR	CR
	JOB 368264

it will effect income statement in Rev

JOB A/C

DR	CR
work Done 249996	



it will ↑ Receivable in Balance Sheet

Retention withheld

DR	CR
Payments Retain 118268	

It will ↑ Receivable in Balance Sheet,

#4

Market Street Warehouse

DR

CR

Contract Amount 256852

Actual cost 202138

Over Billed 18499

477489

Estimated cost 225236

Billed Amount 252253

477489

over Billed amount will ↑ in receivable