THE COCA-COLA COMPANY AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF INCOME

Year Ended December 31,	2013	2012	2011
(In millions except per share data)			
NET OPERATING REVENUES	**$ 46,854**	$ 48,017	$ 46,542
Cost of goods sold	**18,421**	19,053	18,215
GROSS PROFIT	**28,433**	28,964	28,327
Selling, general and administrative expenses	**17,310**	17,738	17,422
Other operating charges	**895**	447	732
OPERATING INCOME	**10,228**	10,779	10,173
Interest income	**534**	471	483
Interest expense	**463**	397	417
Equity income (loss) — net	**602**	819	690
Other income (loss) — net	**576**	137	529
INCOME BEFORE INCOME TAXES	**11,477**	11,809	11,458
Income taxes	**2,851**	2,723	2,812
CONSOLIDATED NET INCOME	**8,626**	9,086	8,646
Less: Net income attributable to noncontrolling interests	**42**	67	62
NET INCOME ATTRIBUTABLE TO SHAREOWNERS OF THE COCA-COLA COMPANY	**$ 8,584**	$ 9,019	$ 8,584
BASIC NET INCOME PER SHARE[1]	**$ 1.94**	$ 2.00	$ 1.88
DILUTED NET INCOME PER SHARE[1]	**$ 1.90**	$ 1.97	$ 1.85
AVERAGE SHARES OUTSTANDING	**4,434**	4,504	4,568
Effect of dilutive securities	**75**	80	78
AVERAGE SHARES OUTSTANDING ASSUMING DILUTION	**4,509**	4,584	4,646

[1] Calculated based on net income attributable to shareowners of The Coca-Cola Company.

Refer to Notes to Consolidated Financial Statements.

THE COCA-COLA COMPANY AND SUBSIDIARIES

CONSOLIDATED BALANCE SHEETS

December 31,	2013	2012
(In millions except par value)		
ASSETS		
CURRENT ASSETS		
Cash and cash equivalents	**$ 10,414**	$ 8,442
Short-term investments	**6,707**	5,017
TOTAL CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS	**17,121**	13,459
Marketable securities	**3,147**	3,092
Trade accounts receivable, less allowances of $61 and $53, respectively	**4,873**	4,759
Inventories	**3,277**	3,264
Prepaid expenses and other assets	**2,886**	2,781
Assets held for sale	**—**	2,973
TOTAL CURRENT ASSETS	**31,304**	30,328
EQUITY METHOD INVESTMENTS	**10,393**	9,216
OTHER INVESTMENTS, PRINCIPALLY BOTTLING COMPANIES	**1,119**	1,232
OTHER ASSETS	**4,661**	3,585
PROPERTY, PLANT AND EQUIPMENT — net	**14,967**	14,476
TRADEMARKS WITH INDEFINITE LIVES	**6,744**	6,527
BOTTLERS' FRANCHISE RIGHTS WITH INDEFINITE LIVES	**7,415**	7,405
GOODWILL	**12,312**	12,255
OTHER INTANGIBLE ASSETS	**1,140**	1,150
TOTAL ASSETS	**$ 90,055**	$ 86,174
LIABILITIES AND EQUITY		
CURRENT LIABILITIES		
Accounts payable and accrued expenses	**$ 9,577**	$ 8,680
Loans and notes payable	**16,901**	16,297
Current maturities of long-term debt	**1,024**	1,577
Accrued income taxes	**309**	471
Liabilities held for sale	**—**	796
TOTAL CURRENT LIABILITIES	**27,811**	27,821
LONG-TERM DEBT	**19,154**	14,736
OTHER LIABILITIES	**3,498**	5,468
DEFERRED INCOME TAXES	**6,152**	4,981
THE COCA-COLA COMPANY SHAREOWNERS' EQUITY		
Common stock, $0.25 par value; Authorized — 11,200 shares; Issued — 7,040 and 7,040 shares, respectively	**1,760**	1,760
Capital surplus	**12,276**	11,379
Reinvested earnings	**61,660**	58,045
Accumulated other comprehensive income (loss)	**(3,432)**	(3,385)
Treasury stock, at cost — 2,638 and 2,571 shares, respectively	**(39,091)**	(35,009)
EQUITY ATTRIBUTABLE TO SHAREOWNERS OF THE COCA-COLA COMPANY	**33,173**	32,790
EQUITY ATTRIBUTABLE TO NONCONTROLLING INTERESTS	**267**	378
TOTAL EQUITY	**33,440**	33,168
TOTAL LIABILITIES AND EQUITY	**$ 90,055**	$ 86,174

Refer to Notes to Consolidated Financial Statements.

THE COCA-COLA COMPANY AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF SHAREOWNERS' EQUITY

Year Ended December 31,	2013	2012	2011
(In millions except per share data)			
EQUITY ATTRIBUTABLE TO SHAREOWNERS OF THE COCA-COLA COMPANY			
NUMBER OF COMMON SHARES OUTSTANDING			
Balance at beginning of year	**4,469**	4,526	4,583
Purchases of treasury stock	**(121)**	(121)	(127)
Treasury stock issued to employees related to stock compensation plans	**54**	64	70
Balance at end of year	**4,402**	4,469	4,526
COMMON STOCK	**$ 1,760**	$ 1,760	$ 1,760
CAPITAL SURPLUS			
Balance at beginning of year	**11,379**	10,332	9,177
Stock issued to employees related to stock compensation plans	**569**	640	724
Tax benefit (charge) from stock compensation plans	**144**	144	79
Stock-based compensation	**227**	259	354
Other activities	**(43)**	4	(2)
Balance at end of year	**12,276**	11,379	10,332
REINVESTED EARNINGS			
Balance at beginning of year	**58,045**	53,621	49,337
Net income attributable to shareowners of The Coca-Cola Company	**8,584**	9,019	8,584
Dividends (per share — $1.12, $1.02 and $0.94 in 2013, 2012 and 2011, respectively)	**(4,969)**	(4,595)	(4,300)
Balance at end of year	**61,660**	58,045	53,621
ACCUMULATED OTHER COMPREHENSIVE INCOME (LOSS)			
Balance at beginning of year	**(3,385)**	(2,774)	(1,509)
Net other comprehensive income (loss)	**(47)**	(611)	(1,265)
Balance at end of year	**(3,432)**	(3,385)	(2,774)
TREASURY STOCK			
Balance at beginning of year	**(35,009)**	(31,304)	(27,762)
Stock issued to employees related to stock compensation plans	**745**	786	830
Purchases of treasury stock	**(4,827)**	(4,491)	(4,372)
Balance at end of year	**(39,091)**	(35,009)	(31,304)
TOTAL EQUITY ATTRIBUTABLE TO SHAREOWNERS OF THE COCA-COLA COMPANY	**$ 33,173**	$ 32,790	$ 31,635
EQUITY ATTRIBUTABLE TO NONCONTROLLING INTERESTS			
Balance at beginning of year	**$ 378**	$ 286	$ 314
Net income attributable to noncontrolling interests	**42**	67	62
Net foreign currency translation adjustment	**(3)**	38	(52)
Dividends paid to noncontrolling interests	**(58)**	(48)	(38)
Acquisition of interests held by noncontrolling owners	**(34)**	(15)	—
Contributions by noncontrolling interests	**6**	—	—
Business combinations	**25**	50	—
Deconsolidation of certain entities	**(89)**	—	—
TOTAL EQUITY ATTRIBUTABLE TO NONCONTROLLING INTERESTS	**$ 267**	$ 378	$ 286

Refer to Notes to Consolidated Financial Statements.

THE COCA-COLA COMPANY AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS

Year Ended December 31, (In millions)	2013	2012	2011
OPERATING ACTIVITIES			
Consolidated net income	$ 8,626	$ 9,086	$ 8,646
Depreciation and amortization	1,977	1,982	1,954
Stock-based compensation expense	227	259	354
Deferred income taxes	648	632	1,035
Equity (income) loss — net of dividends	(201)	(426)	(269)
Foreign currency adjustments	168	(130)	7
Significant (gains) losses on sales of assets — net	(670)	(98)	(220)
Other operating charges	465	166	214
Other items	234	254	(354)
Net change in operating assets and liabilities	(932)	(1,080)	(1,893)
Net cash provided by operating activities	10,542	10,645	9,474
INVESTING ACTIVITIES			
Purchases of investments	(14,782)	(14,824)	(4,798)
Proceeds from disposals of investments	12,791	7,791	5,811
Acquisitions of businesses, equity method investments and nonmarketable securities	(353)	(1,486)	(971)
Proceeds from disposals of businesses, equity method investments and nonmarketable securities	872	20	398
Purchases of property, plant and equipment	(2,550)	(2,780)	(2,920)
Proceeds from disposals of property, plant and equipment	111	143	101
Other investing activities	(303)	(268)	(145)
Net cash provided by (used in) investing activities	(4,214)	(11,404)	(2,524)
FINANCING ACTIVITIES			
Issuances of debt	43,425	42,791	27,495
Payments of debt	(38,714)	(38,573)	(22,530)
Issuances of stock	1,328	1,489	1,569
Purchases of stock for treasury	(4,832)	(4,559)	(4,513)
Dividends	(4,969)	(4,595)	(4,300)
Other financing activities	17	100	45
Net cash provided by (used in) financing activities	(3,745)	(3,347)	(2,234)
EFFECT OF EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS	(611)	(255)	(430)
CASH AND CASH EQUIVALENTS			
Net increase (decrease) during the year	1,972	(4,361)	4,286
Balance at beginning of year	8,442	12,803	8,517
Balance at end of year	$ 10,414	$ 8,442	$ 12,803

Refer to Notes to Consolidated Financial Statements.