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**HW #8 Eco 285
Fall 2014 Dr. Campione
Due Date: October 29, 2014**

You will be doing research on the U.S International Balance of Payments. Follow the directions very carefully.

Go to the www.bea.gov website – you will be at HOME

Click on International Economic Accounts

You will be using the following documentation and table:

- **Click on News Release: International Transactions (under the Balance of Payments section)**
- **Go to the right hand side and click on Full Release and Tables pdf format**
 - **Look at the full release, including Table 1 U.S. International Transactions (exhibit 1 in textbook) and at the highlights**

Discuss the U.S. current account balance for the 4th quarter of 2014

- **Balance on goods and relate to individual categories**
- **Balance of services and relate to individual categories**
- **Balance of primary income**
- **Balance of secondary income (transfers)**
- **Overall balance of trade in current account**