

Management 301
Fall 2014
Bonus Essay

Choose one of the two issues below.

****Maximum length 1 page, single spaced. (Type-written/ Word processed)**

1. In 2008-2009 an economic crisis occurred. It was known as the "Great Recession". We discussed it in class and viewed a brief video pertaining to the home mortgage market.

Briefly discuss the Great Recession. Include how it came about and what its' impact is on the economy. ("How Has the Economy Changed?) How does this affect you?

(5 POINT MAXIMUM)

2. In Chapter 2 we discussed "Stakeholders" and "Managing Stakeholder Relationships." I introduced an article entitled "The Era of Nervous Globalism" Source: (Harvard Business Review HBR 2012/ "The Management Century.")

Briefly discuss the history of the relationship among stakeholders and shareholders beginning in the late 1960's / early 1970's and continuing through today. Upon completion of your summary advance an argument in favor of shareholder capitalism or stakeholder capitalism.

(5 POINT MAXIMUM)