

The data is for C. Egget and is as follows:

Bank summary	£	£
Balance on 1 June 2011		16000
Receipts		
Accounts receivable	52000	
Cash banked	8200	60200
		76200
Payments		
Trade accounts payable	37000	
Rates	2800	
Equipment	15000	
Salaries	12200	
Insurance	2900	
Accounts receivable (bad cheque)	500	
Loan interest	600	71000
Balance on 31 May 2012		5200
Cash summary	£	£
Balance on 1 June 2011		600
Receipts		
Cash sales	28000	
Accounts receivable	800	28800
		29400
Payments		
Drawings	19000	
Motor expenses	600	
Heating and lighting	1500	
Cash banked	8200	29300
		100

Additional information:

In 2011-2012 year the following happened:

Bad debts written off £800

Discount received £700

Drawings by C. Eggert £600

Credit note issued £2400

Balances given:

	1 June 2011	31 May 2012
	£	£
Inventory	8200	6400
Equipment	25200	31800
Rates prepaid	400	
Rates owing		500
Accounts receivable	12600	10000
Accounts payable	4800	5000
Loan from bank at 8%	10000	10000
Loan interest owing		200

End of Task 2 information