

Standard formats

The following formats will be used when preparing Houzit budgets and variance reports.

Sales and profit budgets

PROFIT BUDGET	2013/14	Qtr 1	Qtr 2	Qtr 3	Qtr 4
Revenue	-	%	%	%	%
Sales	x,xxx	x,xxx	x,xxx	x,xxx	x,xxx
– Cost of Goods Sold	x,xxx	x,xxx	x,xxx	x,xxx	x,xxx
Gross Profit	Calculation	Calculation	Calculation	Calculation	Calculation
Gross Profit %	Calculation	Calculation	Calculation	Calculation	Calculation
Expenses					
– Accounting Fees	x,xxx	x,xxx	x,xxx	x,xxx	x,xxx
– Interest Expense	x,xxx	x,xxx	x,xxx	x,xxx	x,xxx
– Bank Charges	x,xxx	x,xxx	x,xxx	x,xxx	x,xxx
– Depreciation	x,xxx	x,xxx	x,xxx	x,xxx	x,xxx
– Insurance	x,xxx	x,xxx	x,xxx	x,xxx	x,xxx
– Store Supplies	x,xxx	x,xxx	x,xxx	x,xxx	x,xxx
– Advertising	x,xxx	x,xxx	x,xxx	x,xxx	x,xxx
– Cleaning	x,xxx	x,xxx	x,xxx	x,xxx	x,xxx
– Repairs & Maintenance	x,xxx	x,xxx	x,xxx	x,xxx	x,xxx
– Rent	x,xxx	x,xxx	x,xxx	x,xxx	x,xxx
– Telephone	x,xxx	x,xxx	x,xxx	x,xxx	x,xxx
– Electricity Expense	x,xxx	x,xxx	x,xxx	x,xxx	x,xxx
– Luxury Car Tax	x,xxx	x,xxx	x,xxx	x,xxx	x,xxx
– Fringe Benefits Tax	x,xxx	x,xxx	x,xxx	x,xxx	x,xxx
– Superannuation	x,xxx	x,xxx	x,xxx	x,xxx	x,xxx
– Wages & Salaries	x,xxx	x,xxx	x,xxx	x,xxx	x,xxx
– Payroll Tax	x,xxx	x,xxx	x,xxx	x,xxx	x,xxx
– Workers' Compensation	x,xxx	x,xxx	x,xxx	x,xxx	x,xxx