

– Electricity Expense	22,500	23,658	25,000	25,750
– Luxury Car Tax	-	-	12,400	-
– Fringe Benefits Tax	26,000	26,000	26,000	28,000
– Superannuation	148,500	160,737	166,500	171,495
– Wages & Salaries	1,649,998	1,785,965	1,850,000	1,905,500
– Payroll Tax	78,375	84,833	87,875	90,511
– Workers' Compensation	33,000	35,719	37,000	38,110
Total Expenses	4,770,245	5,017,987	5,331,563	5,457,780
Net Profit (Before Tax)	843,220	1,044,554	1,215,982	1,456,428
Income Tax	252,966	313,366	364,795	436,928
Net Profit	590,254	731,188	851,188	1,019,499

• **Houzit Pty Ltd**

• **Statement of Financial Position**

• **As at 30 June**

• **Assets**

Current Assets

– Cash On Hand

50,000

55,000

– Cheque Account

144,842

160,314

– Deposits Paid

950,000

950,000

– Trade Debtors

850,000

975,000

– Merchandise Inventory

1,530,000

1,430,000

Total Current Assets

Fixed Assets

– Motor Vehicles At Cost

500,000

500,000

– Motor Vehicles Accum Dep

(100,000)

(125,000)

– Furniture & Fixtures At Cost

1,950,000

2,250,000

– Furniture & Fixtures Accum Dep

(650,000)

(770,000)