- Wages and salaries are calculated for each quarter using the same % as determined by the sales for each quarter.
- The statutory requirements are:
  - superannuation is 9% of wages and salaries for each quarter
  - payroll tax is 4.75% of wages and salaries for each quarter
  - workers compensation is 2% of wages and salaries for each quarter
  - company tax is 30% of net profit before tax for each quarter.

• Houzit Pty Ltd				
• For 12 months ended				
• Profit & Loss Actuals	• 2009/10	• 2010/11	• 2011/12	• 2012/13
Revenue				
Sales	12,474,336	13,472,315	14,550,100	15,714,108
– Cost Of Goods Sold	6,860,901	7,409,773	8,002,555	8,799,900
Gross Profit	5,613,465	6,062,542	6,547,545	6,914,208
Expenses				
– Accounting Fees	5,500	6,500	8,500	9,000
– Interest Expense	45,000	65,000	96,508	90,508
– Bank Charges	1,200	1,300	1,580	1,600
– Depreciation	170,000	170,000	170,000	170,000
– Insurance	12,500	12,500	12,500	12,875
– Store Supplies	-	-	-	-
– Advertising	50,000	100,000	280,000	280,000
– Cleaning	12,560	15,652	18,700	19,261
– Repairs & Maintenance	40,250	52,600	60,000	61,800
– Rent	2,465,000	2,465,000	2,465,000	2,538,950
– Telephone	9,862	12,523	14,000	14,420