

dream of a land in which life should be better and richer and fuller for everyone, with opportunity for each according to ability and achievement, regardless of social class or circumstances of birth" (1931). I would redefine the American Dream today as the potential to work for an honest, secure way of life and save for the future. Many liberal economists and activists say that the American Dream is dead, but I say that it's more alive and important than ever—and that it is the key to climbing out of the Great Recession, overcoming inequality, and achieving true prosperity.

Despite the harshness of the Great Recession, a 2009 *New York Times* survey found that 72 percent of Americans still believed it was possible to start poor, work hard, and become rich in America (Seelye, 2009). In the same survey, Americans were also asked questions about what they believed constituted being "successful," with the majority naming things such as a steady job, financial security for the future, being able to retire without struggling, and having a secure place of residence. Less common were responses about owning a home or car and being able to buy other expensive goods, implying a subtle shift from the American Dream of the past to a more modest one today. In many ways, the American Dream of today is a trimmed down version of its former self. The real sign of success in our society used to be owning expensive items, namely cars and homes, and acquiring more material wealth. Living the American Dream meant going from dirt poor to filthy rich and becoming more than you could have ever imagined. Today, most people do not strive for a rags-to-riches transition, and instead prefer a stable, middle-class lifestyle, one in which they can focus on saving money for the future and having secure employment. For example, more and more people now rent their homes instead of buying; a recent study showed a decrease in home