

You will be marked based on your insightful and thoughtful answers. You are also expected to use concepts and ideas from Week 5 readings.

1. Based on the definition of "venture" and "capital" explain the relationship venture capitalists have with entrepreneurs. Using the various examples from the documentary to demonstrate the symbiotic nature that both have and more importantly what they think of each other and their purpose in growing a start-up. (15 Marks)
2. According to bankers and management experts, business plans are an essential component of success when starting a business. Briefly outline whether you think this is the case from the opinions of the venture capitalist and entrepreneurs in the documentary. Do you agree with them that business plans are an important outcome of start-up success? (10 Marks)
3. "Helping to create something that never existed before," and "join the second gold rush," are two key quotes from the documentary. Why did these perspectives help launch the technological revolution led by such companies as Hewlett Packard and Apple? In your opinion why was the technological revolution of the late 60s and 70s such an exciting time for entrepreneurship and venture capitalists? (10 Marks)
4. Using the VC industry in the U.S. as the global benchmark for success in launching start-ups,, develop a strategy for a country of your choice (incubators, tax credits, education etc), that will help develop a grow the entrepreneurial sector of that country's economy. Include in your answer specific industries that you would target for growth equivalent to Atari, Tandem and Apple of the 1970s computer industry. (20 Marks)