

Balance Sheet Accounts—12/31/2007
Nathan Mower, Residential Plumber

Cash	\$ 600	Accounts payable	\$ 98,000
Accounts receivable	97,500	Notes payable	14,000
Inventory	143,400		
Land	0	Long-term debt	0
Buildings	0		
Equipment	36,000	Net worth	\$165,500
	<u>\$277,500</u>		<u>\$277,500</u>