a. What is the equilibrium wage rate of student workers, and what is the equilibrium number of students employed?______________

b. If the college introduces a minimum wage of $6.50 an hour, how many students are employed and how many are unemployed?____________________

c. Is the minimum wage of $6.50 an hour efficient? Explain

d. Who gains and who loses from the minimum wage of $6.50 an hour? Explain

13. The table below illustrates the market for Internet services. Use a demand-supply graph to answer the following questions.

Price (dollars per month)	Q Demanded (units per month)	Q Supplied
0	30	0
10	25	10
20	20	20
30	15	30
40	10	40
50	5	50
60	0	60

a. What is the market price of Internet services?__________

b. If the government imposes a tax of $15 a month on the market, what price would the buyer of an Internet service pay?__________

c. What price would the seller of the Internet service receive?____________________

d. Does the buyer or the seller pay more of the tax? Explain

e. What is the tax revenue collected by the government?__________

f. What is the deadweight loss created by the tax?__________