CLW

		Amount
You open your own business and complete these transactions in September:		
1	You invest cash in your sole proprietorship.	$90,000
2	Prepay twelve months' rent for with cash.	$13,500
3	Make credit purchase of office equipment.	$11,250
4	Complete work for a client and immediately received cash.	$7,875
5	Complete a project for a client on account.	$16,875
6	Pay cash toward purchase in 3.	$4,500
7	Receive partial payment for work completed in 5.	$13,500
8	Purchase office supplies on account.	$1,688
9	Pay cash for this month's utility bill.	$563
10	Pay employee's wages.	$2,025
11	Withdraw cash from business	$1,800
	At the end of the month the following adjustments were required:	
12	One month's prepaid rent has expired	12 ÷ 13,500 = ?????
13	Office supplies on hand at the end of the month were	$563
14	Wages accrued but unpaid	$1,013
15	Fees earned but unbilled	$5,625
16	Depreciation Expense	$900

Adjustment

Required:

A Journalize and post to T-accounts transactions 1-11.
B Complete a worksheet using the adjustments in transactions 12-16.
C Prepare an income statement, statement of owner's equity, and a balance sheet
D Journalize closing entries
E Prepare a post-closing trial balance

I neither gave nor received any unauthorized help.

Chart of Accounts

~~Cash~~	Capital
~~Accounts Receivable~~	Drawing
Office Supplies	Fees Earned
~~Prepaid Rent~~	Wage Expense
Office Equipment	Rent Expense
Accumulated Depreciation	~~Office Supplies Expense~~
Accounts Payable	Depreciation Expense
Wages Payable	Utility Expense