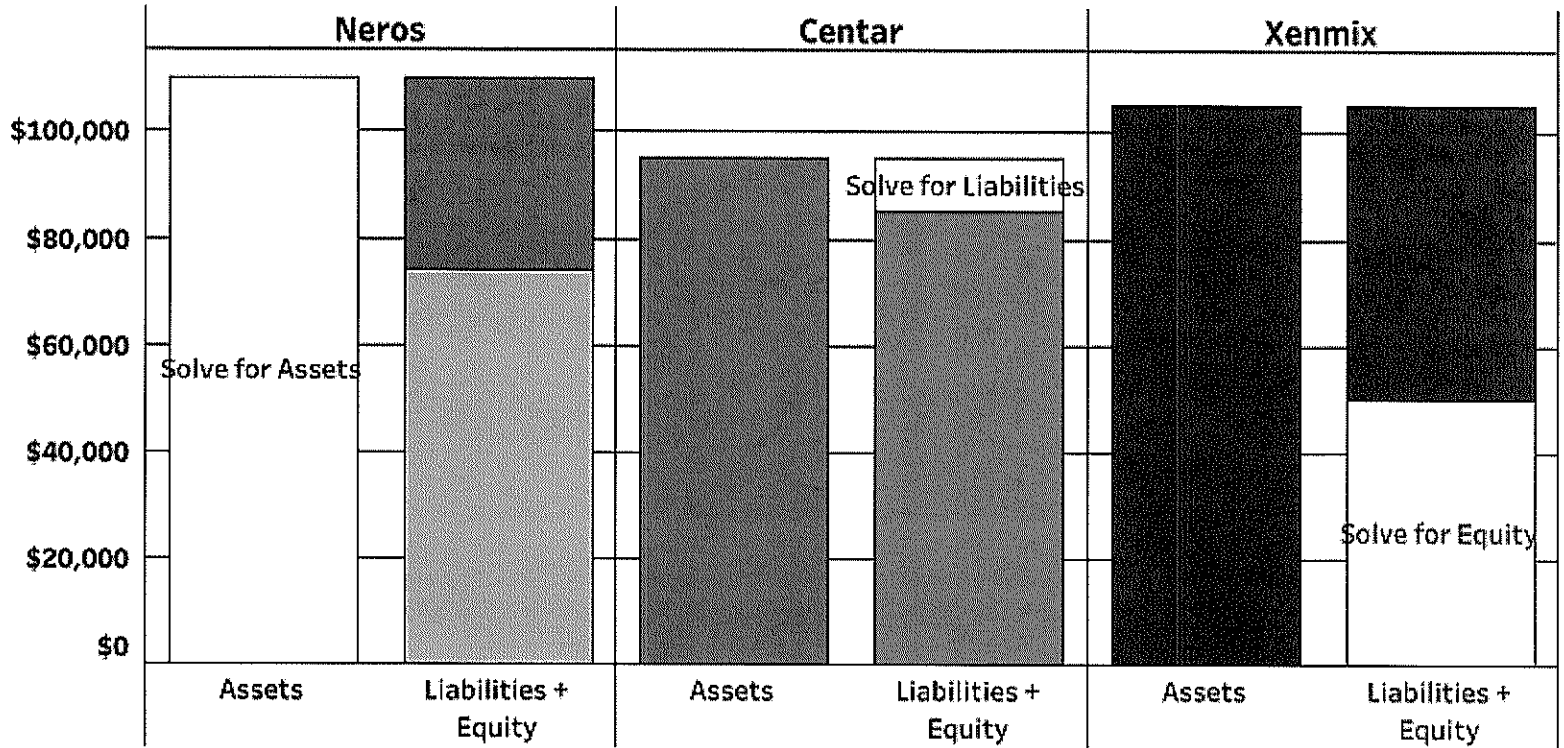
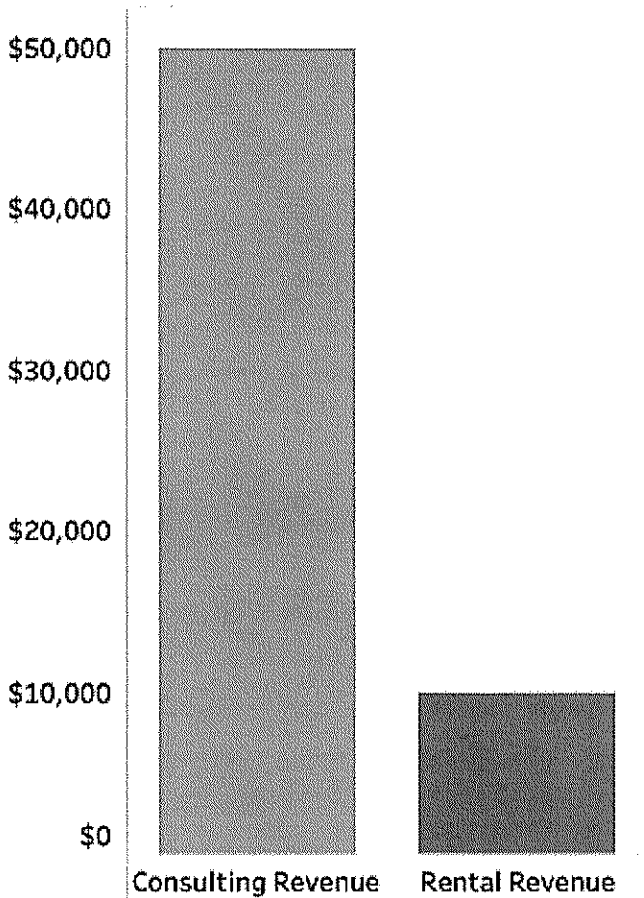


# Accounting Equation Data

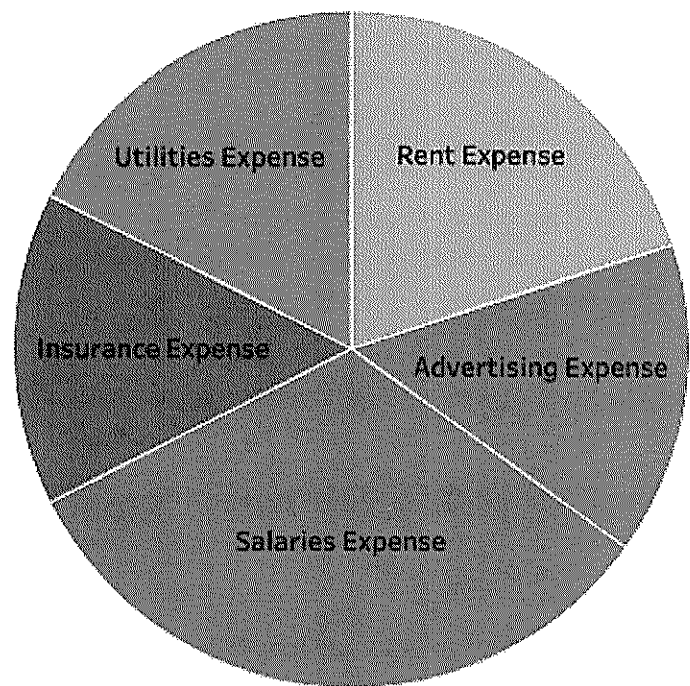


# Nerros Income Statement Data

## Nerros Revenue Accounts



## Nerros Expense Accounts



(No subject)

Ana V <vickymar2008@gmail.com>

Thu 8/29/2019 10:08 AM

To: vane0103@live.com <vane0103@live.com>

1

133 points

Skipped

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References

Account	Amount
Consulting Revenue	\$20,000
Rental Revenue	\$10,000

1. Using the accounting equation data, compute the missing amounts for each company.  
 2. Which of the following accounts of Xenmix would be considered an asset?  
 3. Which of the following accounts of Xenmix would be considered a liability?

Complete this question by entering your answers in the tabs below.

Req 1    Req 2 and 3

2. Which of the following accounts of Xenmix would be considered an asset?  
 3. Which of the following accounts of Xenmix would be considered a liability?

2. Which of the following accounts of Xenmix would be considered an asset?	
3. Which of the following accounts of Xenmix would be considered a liability?	

< Req 1

Enviado desde mi iPhone

(No subject)

Ana V <vickymar2008@gmail.com>

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Chapter 1 Tableau

2

133 points

Skipped

1. Using income statement data for Neros, prepare a December income statement dated December 31.

2. If Neros pays a cash dividend to its sole stockholder to pay for a family vacation, how is this reported on the financial statements?

3. If the sole stockholder of Neros invests cash into the business, how is this reported on the financial statements?

Complete this question by entering your answers in the tabs below.

Req 1    Req 2 and 3

2. If Neros pays a cash dividend to its sole stockholder to pay for a family vacation, how is this reported on the financial statements?

3. If the sole stockholder of Neros invests cash into the business, how is this reported on the financial statements?

Show less

2	If Neros pays a cash dividend to its sole stockholder to pay for a family vacation, how is this reported on the financial statements?	
3	If the sole stockholder of Neros invests cash into the business, how is this reported on the financial statements?	

< Req 1

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(No subject)

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Thu 8/29/2019 10:07 AM

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**3**

134 points

Skipped

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References

### Neros Revenue Accounts

Account	Amount
Consulting Revenue	\$50,000
Rental Revenue	\$10,000

### Neros Expense Accounts

Account
Utilities Expense
Rent Expense
Advertising Expense
Salaries Expense
Insurance Expense

1 to 3. Complete the accounting equation for Neros.

Assets	=	Liabilities	+	Equity

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