

CRITERIA 1

Explain why a proposed initiative presents a viable and beneficial economic opportunity for an organization.

COMPETENCY

Develop ethical and culturally equitable solutions to economic problems within a health care organization in an effort to improve the quality of care and services offered.

NON_PERFORMANCE:

Does not describe a proposed initiative as an economic opportunity for an organization.

BASIC:

Describes a proposed initiative as an economic opportunity for an organization, without sufficient justification.

PROFICIENT:

Explains why a proposed initiative presents a viable and beneficial economic opportunity for an organization.

DISTINGUISHED:

Provides a cogent, convincing explanation of why a proposed initiative presents a viable and beneficial economic opportunity for an organization. Argues key points effectively, building a strong case in support of the initiative.

Comments:

Thorough explanation of how the chronic disease prevention service department will meet patient needs and improve operational efficiency. Well done! Think forward to assessment 2. What data will you include in your cost-benefit analysis?

CRITERIA 2

Analyze the economic factors of supply and demand associated with a proposed initiative, within a context relevant to a particular organization or care setting.

COMPETENCY

Analyze the effects of financial and economic factors (such as cost-benefit, supply and demand, return on investment, and risks) in a health care system on patient care, services offered, and organizational structures and operation.

NON PERFORMANCE:

Does not analyze the economic factors of supply and demand associated with a proposed initiative.

BASIC:

Analyzes the economic factors of supply and demand associated with a proposed initiative, based on incomplete or irrelevant data.

PROFICIENT:

Analyzes the economic factors of supply and demand associated with a proposed initiative, within a context relevant to a particular organization or care setting.

DISTINGUISHED:

Analyzes the economic factors of supply and demand associated with a proposed initiative, within a context relevant to a particular organization or care setting. Accurately interprets economic and demographic data and draws sound conclusions. Identifies missing information, unanswered questions, or areas of uncertainty.

Comments:

Good description of current challenges associated with managing patients with chronic conditions. To move to the distinguished level, please expand on the economic factors of supply and demand. What are the current staffing costs? How will they be impacted by this new service? How many patients do you anticipate on a daily basis? Will the new service be offered 5 days a week?

CRITERIA 3

Explain how relevant economic and environmental data support a proposed initiative.

COMPETENCY

Justify the qualitative and quantitative information used to guide economic decision making to stakeholders and colleagues.

NON_PERFORMANCE: Does not describe economic and environmental data.

BASIC: Describes economic and environmental data that provide little or no support a proposed initiative.

PROFICIENT: Explains how relevant economic and environmental data support a proposed initiative.

DISTINGUISHED:

Explains how relevant economic and environmental data support a proposed initiative. Draws insightful conclusions from existing data that clearly illustrate the potential and viability of the initiative.

Comments:

Data you have presented supports the proposal. To move to the distinguished level, consider outcomes to share with stakeholders that will support the initiative is successful from an economic standpoint.