

Information Technology Offshoring

³ It offshoring is the practice of basing the companies digital processes and services overseas to take advantage of lower costs and other benefits. Businesses all over the world face many challenges during the growth and development; tough moments occur on deciding how much financial investment they can put into developing a particular project. Facing such a desperate moment, most business owners find the idea of developing an in-house team dedicated to specific projects much more expensive than the company's current situation. In matters of digital solutions, a company has a choice over four selections⁴ namely outsourcing, offshoring, near shoring and remote teams (Oshri et al., 2015). Digital offshoring is not suitable for every business, though, and¹ careful consideration is a requirement for decision-making. An organization needs to look at the benefits and balance those against the negatives. Even though digital offshoring is not the answer to every problem, however, in many cases it is beneficial for the nation and the organization.

Information technology offshoring offers numerous advantages for that a nation accrues. One is tapping into a global talent pool; the origin country of the digital offshoring company takes advantage of the skilled professionals, able to perform the task of similar tasks of the same quality but at a lower cost. Incurring of low prices of production by a company helps a country in receiving revenue from their profits, which if the information technology offshoring did not occur, and the gains could have paid the employees remunerations. A nation whose company is associated with information technology offshoring enjoy revenue and investments injected into the country due to time zone benefits, maximizing on the different time zones and the round the clock support. Digital offshoring plays an integral part in the rise of globalization. The globalization caused by information technology offshoring irons out political difficulties amongst warring nations, by helping to foster the mutual growth of the concerned countries through striving to make the best of their ventures from offshoring.

²References

Oshri, I., Kotlarsky, J., & Willcocks, L. (2015). *The handbook of global outsourcing and offshoring: The definitive guide to strategy and operations*.

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