

UNIVERSITY OF SUNDERLAND

SUNDERLAND BUSINESS SCHOOL

APC311 INTERNATIONAL FINANCIAL REPORTING

ASSIGNMENT Hand in date: Refer to Time Table

Knowledge:

1. Critical appreciation of the current key issues in international financial reporting (*Evaluate the current issues from your point of view*)
2. Critical understanding of the conceptual framework as a paradigm for accounting
3. Critical understanding of the uses and limits of financial information
4. Critical understanding of financial reports for strategic decision making

Skills

1. An ability to demonstrate cognitive skills of critical thinking and analysis

Learning outcomes:

The assignment covers all module learning outcomes.

Answer ALL the following questions. All sections are compulsory.

Include your word count on the front cover of your assignment

Assignment brief:

By using the regulatory discussions and relevant international accounting standards (IASS) which are taught in the module APC311, you are required to provide a critical evaluation of the following areas of financial reporting.

Collect data
analyze
link it to
the assignment

- | | | |
|------|--|--------------------|
| i. | <u>Debate over Regulation of Financial Reporting</u> | (20%) (600 words) |
| ii. | <u>Accounting for tangible and intangible fixed assets</u> | (50%) (1500 words) |
| iii. | <u>Creative Accounting</u> | (30%) (900 words) |

Your assignment should aim to provide readers with comprehensive knowledge and critical reviews of these areas covering, for example:

- A knowledge of different accounting treatments in individual accounting standards
- A critical knowledge of implications of different accounting treatments on usefulness of financial statements
- Your own understandings of, comments on, arguments and contributions to the topic, such as key qualitative characteristics, true and fair view/fair presentation, creative accounting, etc..
- Any other important issues which you think should be addressed

Further details:

This is an individual assignment of around 3,000 words (limited between -10% - +10%). The word count must be displayed on the Front cover and includes all quotes.

This assignment contributes 100% to the final assessment mark for this course.

Please note that the University policy on cheating collusion and plagiarism will be applied to this piece of work.

The University requires that students do not submit work for assessment which contains someone else's work ideas, observations or conclusions without due acknowledgement.

For the full regulations please refer to:-

<https://docushare.sunderland.ac.uk/docushare/dsweb/Get/Document-8019/AQH-F7b%20Academic%20Misconduct%20Regulations.pdf>

Marking Guide:

Marks will be awarded with respect to the following assessment criteria.

Undergraduate Assessment Criteria

		Categories						
		Relevance	Knowledge	Analysis	Argument and Structure	Critical Evaluation	Presentation	Reference to Literature
Grade								
86 – 100%		The work examined is exemplary and provides clear evidence of a complete grasp of the knowledge, understanding and skills appropriate to the Level of the qualification. There is also unequivocal evidence showing that all the learning outcomes and responsibilities appropriate to that Level are fully satisfied. At this level it is expected that the work will be exemplary in all the categories cited above. It will demonstrate a particularly compelling evaluation, originality, and elegance of argument, interpretation or discourse.						
76-85%		The work examined is excellent and demonstrates comprehensive knowledge, understanding and skills appropriate to the Level of the qualification. There is also excellent evidence showing that all the learning outcomes and responsibilities appropriate to that level are fully satisfied. At this level it is expected that the work will be excellent in the majority of the categories cited above or by demonstrating particularly compelling evaluation and elegance of argument, interpretation or discourse and there may be some evidence of originality.						
70 – 75%		The work examined is of a high standard and there is evidence of comprehensive knowledge, understanding and skills appropriate to the Level of the qualification. There is also clearly articulated evidence demonstrating that all the learning outcomes and responsibilities appropriate to that level are satisfied. At this level it is expected that the standard of the work will be high in the majority of the categories cited above or by demonstrating particularly compelling evaluation and elegance of argument, interpretation or discourse.						
60 – 69%		Directly relevant to the requirements of the assessment	A substantial knowledge of relevant material, showing a clear grasp of themes, questions and issues therein	Good analysis, clear and orderly	Generally coherent and logically structured, using an appropriate mode of argument and/or theoretical model(s)	May contain some distinctive or independent thinking; may begin to formulate an independent position in relation to theory and/or practice.	Well written, with standard spelling and grammar, in a readable style with acceptable format	Critical appraisal of up-to-date and/or appropriate literature. Recognition of different perspectives. Very good use of source material. Uses a range of sources
Pass	50 – 59%	Some attempt to address the requirements of the assessment: may drift away from this in less focused passages	Adequate knowledge of a fair range of relevant material, with intermittent evidence of an appreciation of its significance	Some analytical treatment, but may be prone to description, or to narrative, which lacks clear analytical purpose	Some attempt to construct a coherent argument, but may suffer loss of focus and consistency, with issues at stake stated only vaguely, or theoretical model(s) couched in simplistic terms	Sound work which expresses a coherent position only in broad terms and in uncritical conformity to one or more standard views of the topic	Competently written, with only minor lapses from standard grammar, with acceptable format	Uses a variety of literature which includes some recent texts and/or appropriate literature, though not necessarily including a substantive amount beyond library texts. Competent use of source material.
	40 – 49%	Some correlation with the requirements of the assessment but there are instances of irrelevance	Basic understanding of the subject but addressing a limited range of material	Largely descriptive or narrative, with little evidence of analysis	A basic argument is evident, but mainly supported by assertion and there may be a lack of clarity and coherence	Some evidence of a view starting to be formed but mainly derivative.	A simple basic style but with significant deficiencies in expression or format that may pose obstacles for the reader	Some up-to-date and/or appropriate literature used. Goes beyond the material tutor has provided. Limited use of sources to support a point.