

Part B: Bank Reconciliation

(15 points possible)

Assume that the bank statement as of March 31, prepared for Flora's Flowers, shows a final balance of \$596.12, while Flora's Flowers Check book balance as of March 31 shows \$1,758.42. Assume Flora discovers the following information when comparing all items shown on the bank statement with the accounting records.

- a) Deposit in transit, March 31: \$1,485
- b) Outstanding checks:

Check #45	\$35.80
Checks not on Statement	
Check #47	\$76.10
Check #50	\$225.80
- c) Fee for annual safety deposit box rental: \$12
- d) Bank Service Charges: \$3

Prepare a bank reconciliation statement from the above information; use the sample from page 235 in your textbook to design your reconciliation statement.