

Mid_Term_Exam_Part_A_BUSI_1003_Summer_2021_V1

Midterm Exam (combined Part A and B) is worth of 20% of the Final Grade.

*必填

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What is the 10th root of 1,048,576? *

- ☐ 4
- ☐ 6
- ☐ 2
- ☐ 8

What is the retail price of a product if the tax-included price is \$605 and the HST is 13%? *

- ☐ \$650.00
- ☐ \$540.00
- ☐ \$535.40
- ☐ \$654.60



If $C = \$250$, $E = .2C$ and $P = .25S$, find S . *

- ☐ 300
- ☐ 400
- ☐ 200
- ☐ 150

If $\$1.00\text{USD} = \0.90CAD , then how much USD will $\$2000\text{CAD}$ buy?

- ☐ \$2322.22
- ☐ \$2222.22
- ☐ \$3222.22
- ☐ \$4222.22

The exponential form of 0.00001 is:

- ☐ 10^5
- ☐ 10^{-5}
- ☐ 10^{-6}
- ☐ 10^6



If today you can buy more Euros with C\$100 than yesterday, has the Euro increased or decreased in value against the C\$? *

- ☐ It has decreased in value.
- ☐ It has increased in value.
- ☐ It is the same
- ☐ None of the above

If $(\ln 7) = x$, which of the following statement is correct: *

- ☐ $x < 2$
- ☐ $x > 2$
- ☐ $x = 2$
- ☐ None of the above

Evaluate: $81 + 30 \div (3 \times 5) - 9$ *

- ☐ 75
- ☐ 108.3
- ☐ 74
- ☐ 71



When a quantity triples, what is the percent change? *

- ☐ 300%
- ☐ 100%
- ☐ 200%
- ☐ None of the above

If $S=C+M$ and $M=.40S$, what is the rate of markup on cost, as a percentage? *

- ☐ 67.66%
- ☐ 66.67%
- ☐ 56.77%
- ☐ 56.55%

Calculate the maturity value of a \$1000 note, after 9 months, at a rate of 4.5% per annum. *

- ☐ \$1300.75
- ☐ \$1033.75
- ☐ \$2033.75
- ☐ \$3023.75



If a business is operating beyond the break-even point, does each additional dollar of revenue add a dollar to the net income? *

- ☐ Yes. Increased TR means increase in sales volume.
- ☐ Yes. Increased TR means decrease in sales volume and thus an decrease in VC and TC.
- ☐ No. Increased TR means increase in sales volume and thus an increase in VC and TC.
- ☐ None of the above

Find the values of x and y if $5x-3y=7$ and $7x+4y=59$ *

- ☐ $x=2, y=6$
- ☐ $x=6, y=2$
- ☐ $x=5, y=6$
- ☐ $x=5, y=10$

What is the single equivalent rate of discount for multiple trade discounts of 20% and 10%? *

- ☐ 82%
- ☐ 28%
- ☐ 27%
- ☐ 72%

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