



EXHIBIT 2 Disney Financial Data (in \$ millions, except earnings per share [EPS] data), 2014–2019

Fiscal Year	2015	2016	2017	2018	2019
Cash and short-term investments	4,269	4,610	4,017	4,150	5,444
Receivables-total	8,019	9,065	8,633	9,334	15,481
Inventories-total	2,741	2,598	2,651	2,706	6,246
Property, plant, and equipment-total (net)	25,179	27,349	28,406	29,540	31,603
Depreciation, depletion, and amortization (accumulated)	24,844	26,849	29,037	30,764	32,415
Assets-total	88,182	92,033	95,789	98,598	193,984
Accounts payable	5,504	6,860	6,490	6,503	13,778
Long-term debt	12,968	16,657	19,248	17,226	38,275
Liabilities-total	39,527	44,710	49,637	44,643	91,132
Stockholders' equity-total	44,525	43,265	41,315	48,773	88,877
Revenue (net)	52,465	55,632	55,137	59,434	69,570
Cost of goods sold	28,364	29,864	30,306	32,726	42,018
Selling, general, and administrative expense	8,523	8,754	8,176	8,860	11,383
Income taxes	5,016	5,078	4,422	1,663	3,031
Income before extraordinary items	8,382	9,391	8,980	12,598	10,441
Net income (loss)	8,382	9,391	8,980	12,598	11,054
Earnings per share (basic) excluding extraordinary items	4.95	5.76	5.73	8.40	6.30
Earnings per share (diluted) excluding extraordinary items	4.90	5.73	5.69	8.36	6.64

Source: Tabulation of publicly available data.