

Systems Understanding Aid

10th Edition
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Ledgers



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GENERAL LEDGER

10100 - CASH

		Journal	Debit	Credit	Debit Balance	Init
Oct.	1				4037134	
Oct.	31					
		CR	11039564			RK
✓		CD		9824440		RK
✓		PR		1016329		RK
✓		G		2500	4233429	
Net Wages and Salary						
Bank Service Charge						
Nov.	30					
		CR	8211356			RK
✓		CD		4405267		RK
✓		PR		1062098		RK
✓		G		2100	6975320	
Net Wages and Salary						
Bank Service Charge						

10200 - ACCOUNTS RECEIVABLE

		Journal	Debit	Credit	Debit Balance	Ctrl Init
Oct.	1				4945100	NF
Oct.	31					
✓		S	8671400			
✓		CR		7436900	6179600	NF
Nov.	30					
✓		S	6027700	2301400		
✓		CR		7505400	2400500	NF

10300 - ALLOWANCE FOR DOUBTFUL ACCOUNTS

		Journal	Debit	Credit	Credit Balance
Oct.	1				175081

10400 - INVENTORY

		Journal	Debit	Credit	Debit Balance
Oct.	1				10168100

GENERAL LEDGER

10500 - PREPAID EXPENSES

		Journal	Debit		Credit		Debit Balance	
Oct.	1	Balance Forward					-	0-

10600 - MARKETABLE SECURITIES

		Journal	Debit		Credit		Debit Balance	
Oct.	1	Balance Forward					24000	00

10700 - INTEREST RECEIVABLE

		Journal	Debit		Credit		Debit Balance	
Oct.	1	Balance Forward					-	0-

10800 - FIXED ASSETS

		Journal	Debit		Credit		Debit Balance		Ctrl Init
Oct.	1	Balance Forward					320665	00	NF

GENERAL LEDGER

10900 - ACCUMULATED DEPRECIATION

		Journal	Debit	Credit	Credit Balance	Ctrl Init
Oct.	1	Balance Forward			8155950	NF

11000 - NOTES RECEIVABLE

		Journal	Debit	Credit	Debit Balance
Oct.	1	Balance Forward			- 0 -

20100 - ACCOUNTS PAYABLE

		Journal	Debit	Credit	Credit Balance	Ctrl Init
Oct.	1	Balance Forward			108783	NF
Oct.	31	P		8592080		
✓		CD	8237283		463580	NF
Nov.	30	P		2793809		
✓		CD	2892389		365000	NF

20200 - WAGES AND SALARIES PAYABLE

		Journal	Debit	Credit	Credit Balance
Oct.	1	Balance Forward			- 0 -

GENERAL LEDGER

20300 - FEDERAL INCOME TAXES WITHHELD

		Journal	Debit	Credit	Credit Balance
Oct.	1				981 00
Oct.	31	CD	981 00	944 00	944 00
✓		PR			
Nov.	30	CD	944 00	1037 00	1037 00
✓		PR			

20400 - STATE INCOME TAXES WITHHELD

		Journal	Debit	Credit	Credit Balance
Oct.	1				514 42
Oct.	31	CD	514 42	559 68	559 68
✓		PR			
Nov.	30	CD	559 68	590 86	590 86
✓		PR			

20500 - STATE UNEMPLOYMENT TAXES PAYABLE

		Journal	Debit	Credit	Credit Balance
Oct.	1				- 0 -
Oct.	31	G		59 14	59 14
Nov.	30	CD	59 14		
✓		G		60 96	60 96

20600 - FEDERAL UNEMPLOYMENT TAXES PAYABLE

		Journal	Debit	Credit	Credit Balance
Oct.	1				- 0 -
Oct.	31	G		10 00	10 00
Nov.	30	CD	10 00		
✓		G		10 30	10 30

GENERAL LEDGER

29000 - RETAINED EARNINGS

		Journal	Debit	Credit	Credit Balance
Oct.	1	Balance Forward			90264 99

30100 - SALES

		Journal	Debit	Credit	Credit Balance
Oct.	1	Balance Forward			1326865 00
Oct.	31	Credit Sales		86714 00	
✓		Cash Sales		36607 00	1450186 00
Nov.	30	Credit Sales		60277 00	
✓		Cash Sales		7767 00	1518230 00

30200 - SALES RETURNS AND ALLOWANCES

		Journal	Debit	Credit	Debit Balance
Oct.	1	Balance Forward			34617 00
Nov.	30		23014 00		57631 00

30300 - SALES DISCOUNTS TAKEN

		Journal	Debit	Credit	Debit Balance
Oct.	1	Balance Forward			13856 38
Oct.	31		580 36		14436 74
Nov.	30		707 44		15144 18

GENERAL LEDGER

31200 - MISCELLANEOUS REVENUE

		Journal	Debit		Credit		Credit Balance
Oct.	1	Balance Forward					- 0 -

40100 - RENT EXPENSE

		Journal	Debit		Credit		Debit Balance
Oct.	1	Balance Forward					43200 00
Oct.	31	CD	4800	00			48000 00
Nov.	30	CD	4800	00			52800 00

40200 - ADVERTISING EXPENSE

		Journal	Debit		Credit		Debit Balance
Oct.	1	Balance Forward					13030 00
Oct.	31	CD	4525	00			17555 00
Nov.	30	CD	3250	00			20805 00

40300 - OFFICE SUPPLIES EXPENSE

		Journal	Debit		Credit		Debit Balance
Oct.	1	Balance Forward					3518 41
Oct.	31	P	985	80			4504 21
Nov.	30	P	558	09			5062 30

GENERAL LEDGER

40400 - DEPRECIATION EXPENSE

Oct.	1	Balance Forward	Journal	Debit	Credit	Debit Balance
						- 0 -

40500 - WAGES AND SALARIES EXPENSE

Oct.	1	Balance Forward	Journal	Debit	Credit	Debit Balance	Ctrl Init
						99567 87	NF
Oct.	31					11220130	NF
Nov.	30		PR	12633 43		125464 80	NF
			PR	13263 50			

40600 - PAYROLL TAX EXPENSE

Oct.	1	Balance Forward	Journal	Debit	Credit	Debit Balance
						8621 10
Oct.	31		G	1035 60		9656 70
Nov.	30		G	1085 92		10742 62

40700 - FEDERAL INCOME TAX EXPENSE

Oct.	1	Balance Forward	Journal	Debit	Credit	Debit Balance
						- 0 -

GENERAL LEDGER

40800 - INTEREST EXPENSE

		Journal	Debit	Credit	Debit Balance
Oct.	1	Balance Forward			- 0 -

40900 - BAD DEBT EXPENSE

		Journal	Debit	Credit	Debit Balance
Oct.	1	Balance Forward			- 0 -

41000 - OTHER OPERATING EXPENSE

		Journal	Debit	Credit	Debit Balance
Oct.	1	Balance Forward			22110 14
Oct.	31	G	25 00		
✓		P	3650 00		
✓		CD	1985 21		27770 35
Nov.	30	G	21 00		
✓		CD	1763 65		29555 00

		Journal	Debit	Credit	Balance

GENERAL LEDGER

		Journal	Debit	Credit	Balance

		Journal	Debit	Credit	Balance

		Journal	Debit	Credit	Balance

		Journal	Debit	Credit	Balance

		Journal	Debit	Credit	Balance

		Journal	Debit	Credit	Balance

ACCOUNTS PAYABLE SUBSIDIARY LEDGER

252 VELOCITY SPORTING GOODS
1285 Colgrove Ave.
Pierre, SD 57501

TERMS: 2/10, Net 30 FREIGHT: Collect

Date		Description	Debit			Credit			Balance		
Oct.	1	Balance Forward				81285	00			81285	00
Oct.	5	Vendor Invoice #32407	81285	00							00
Oct.	13	ACH #E-53429				27380	00			27380	00
Nov.	3	Vendor Invoice #33371	27380	00							00
Nov.	11	Check #1125				36115	00			36115	00
Dec.	5	Vendor Invoice #33965	36115	00							00
Dec.	13	ACH #E-53430									

253 CHICAGO OFFICE SUPPLY
1411 E. Michigan
Chicago, IL 60606

TERMS: Due on receipt of invoice FREIGHT: No Charge

Date		Description	Debit			Credit			Balance		
Oct.	1	Balance Forward								1087	83
Oct.	6	Check #1111	1087	83							00
Oct.	19	Vendor Invoice #2112				985	80			985	80
Nov.	8	Check #1124	985	80							00
Nov.	21	Vendor Invoice #2275				558	09			558	09
Nov.	23	Check #1136	558	09							00
Dec.	12	Vendor Invoice #2344				7367	00			7367	00
Dec.	12	Check #1141	7367	00							00

261 GILLETT CONSULTING
5613 Lantern View
Chicago, IL 60612

TERMS: Net 30 days

Date		Description	Debit			Credit			Balance		
Oct.	1	Balance Forward									00
Oct.	3	Vendor Invoice #9884				3650	00			3650	00

PAY RATE HISTORY / EMPLOYEE EARNINGS SUBSIDIARY LEDGER

PAY RATE HISTORY

Employee Name	Pay Rate	Time Unit	Filing Status	Withholding Allowances	Effective Date	Approved By
Ray Kramer	\$3,400.00 \$3,500.00	semimonthly semimonthly	M M	2 2	12/16/20 12/16/21	KK KK
Jim Adams	\$20.00 \$21.00	hourly hourly	S S	2 2	12/16/20 12/16/21	KK KK
Nancy Ford	\$17.00	hourly	M	3	10/1/22	Hire date, KK

EMPLOYEE EARNINGS SUBSIDIARY LEDGER

Employee's Name Ray Kramer Soc. Sec. No. ***-**-2376
 Home Address 417 Cherry, Chicago, 60912 Phone No. 781-3565
 Employed 4/6/11 Date of Termination _____
 Date of Birth 2/15/1979 Occupation Manager

Period Ending	Date		Hours Worked		Gross Pay	FICA		Federal Income Tax	State Income Tax	Net Pay
	Period	Date	Regular	Overtime		Social Security	Medicare			
10-01-22	Balance	Forward			63000000	390600	91350	545400	294966	4977684
10-15-22	10-14-22				350000	21700	5075	30300	16387	276538
10-31-22	10-31-22				350000	21700	5075	30300	16387	276538
	Cumulative Annual Total				70000000	434000	101500	606000	327740	5530760
11-15-22	11-15-22				350000	21700	5075	30300	16387	276538
11-30-22	11-30-22				350000	21700	5075	30300	16387	276538
	Cumulative Annual Total				77000000	477400	111650	666600	360514	6083836
12-15-22	12-15-22				350000	21700	5075	30300	16387	276538

EMPLOYEE EARNINGS SUBSIDIARY LEDGER

EMPLOYEE EARNINGS SUBSIDIARY LEDGER

Employee's Name Jim Adams Soc. Sec. No. ***-**-9833
 Home Address 2522 Longfellow, Chicago 60823 Phone No. 351-5874
 Employed 1/16/18 Date of Termination _____
 Date of Birth 10/1/1993 Occupation Accounting Clerk

Period Ending	Date	Hours Worked		Gross Pay	FICA		Federal Income Tax	State Income Tax	Net Pay
		Regular Hours	Overtime Hours		Social Security	Medicare			
10-01-22	Balance Forward			36567.87	2267.21	530.23	3215.00	1641.18	28914.25
10-15-22	10-14-22	8000	570	18591.55	115.29	26.97	154.00	82.66	14806.3
10-31-22	10-31-22	8800	825	21078.88	130.69	30.56	184.00	94.96	16676.7
	Cumulative Annual Total			40535.30	2513.19	587.76	3553.00	1818.80	32062.55
11-15-22	11-15-22	8800	1270	22488.05	139.38	32.60	210.00	101.89	1764.18
11-30-22	11-30-22	8800	1430	22984.45	142.50	33.33	221.00	104.39	1797.23
	Cumulative Annual Total			45081.80	2795.07	653.69	3984.00	2025.08	35623.96
12-15-22	12-15-22	8800	1160	22134.40	137.23	32.09	203.00	100.18	1740.90

EMPLOYEE EARNINGS SUBSIDIARY LEDGER

EMPLOYEE EARNINGS SUBSIDIARY LEDGER

Employee's Name Nancy Ford Soc. Sec. No. ***-**-4832
 Home Address 1018 Whittier, Chicago 60823 Phone No. 351-5251
 Employed 10/1/22 Date of Termination _____
 Date of Birth 5/22/1989 Occupation Clerk

Period Ending	Date		Hours Worked		Gross Pay	FICA		Federal Income Tax	State Income Tax	Net Pay
	Paid	Forward	Regular Hours	Overtime Hours		Social Security	Medicare			
10-01-22	Balance	Forward			0.00	0.00	0.00	0.00	0.00	0.00
10-15-22	10-14-22		48.00		816.00	50.59	11.83	0.00	26.32	727.26
10-31-22	10-31-22		50.00		850.00	52.70	12.33	0.00	28.00	756.97
	Cumulative Annual Total				1666.00	103.29	24.16	0.00	54.32	1484.23
11-15-22	11-15-22		49.00		833.00	51.65	12.08	0.00	27.16	742.11
11-30-22	11-30-22		52.00		884.00	54.81	12.81	0.00	29.68	786.70
	Cumulative Annual Total				3383.00	209.75	49.05	0.00	111.16	3013.04
12-15-22	12-15-22		88.00	1.20	1526.60	94.65	22.14	51.00	61.49	1297.32

FIXED ASSET SUBSIDIARY LEDGER

Item Inventory Handling System

Depreciation Method Straight-line

Purchased From Conveyor Systems, Inc.

Where Located Warehouse

Estimated Life 10 years

Estimated Salvage Value \$ 0

Date	Asset Record			Depreciation Record			Asset Net Book Value
	Debit	Credit	Balance	Debit	Credit	Balance	
Jul. 5 21	200660 00		200660 00				200660 00
Dec. 31 21					10033 00	10033 00	190627 00

Final Disposition of the Asset _____

Item 146 GB Rack Server

Depreciation Method Straight-line

Purchased From Chicago Office Supply

Where Located Office

Estimated Life 5 years

Estimated Salvage Value \$ 0

Date	Asset Record			Depreciation Record			Asset Net Book Value
	Debit	Credit	Balance	Debit	Credit	Balance	
Dec. 12 22	7367 00		7367 00				7367 00

Final Disposition of the Asset _____

Item _____

Depreciation Method Straight-line

Purchased From _____

Where Located _____

Estimated Life _____

Estimated Salvage Value \$ _____

Date	Asset Record			Depreciation Record			Asset Net Book Value
	Debit	Credit	Balance	Debit	Credit	Balance	

Final Disposition of the Asset _____