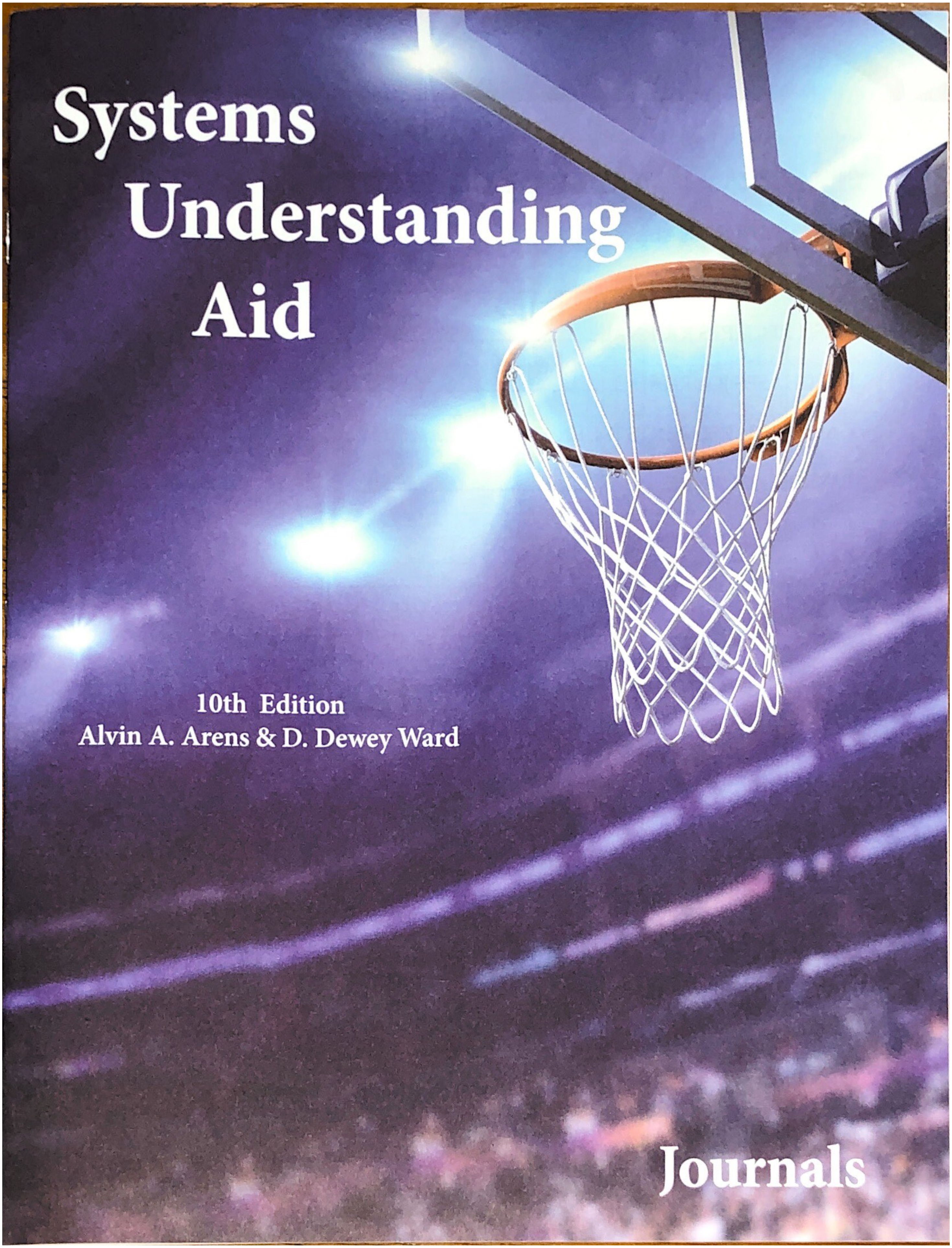

Systems Understanding Aid

10th Edition

Alvin A. Arens & D. Dewey Ward

Journals

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ARMOND DALTON

GENERAL JOURNAL November and December

Date		Account No.	Explanation	Post ✓	Debit	Credit	Approval
Nov.	30	40600	Payroll Tax Expense	✓	1085 92		
		20700	FICA Payable	✓		1014 66	
		20500	SUTA Payable	✓		60 96	
		20600	FUTA Payable	✓		10 30	
			To record November payroll				RK
Nov.	30	41000	Other Operating Expense	✓	21 00		
		10100	Cash	✓		21 00	
			To record November bank				
			service charge				RK

GENERAL JOURNAL November and December

Date	Account No.	Explanation	Post ✓	Debit	Credit	Approval

GENERAL JOURNAL November and December

Date	Account No.	Explanation	Post ✓	Debit	Credit	Approval

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SALES JOURNAL November and December

Date		Customer	Invoice or Credit Memo Number	Subsidiary Account Number	Subs Post Ref	Debit: Accts. Rec. G/L 10200	Debit: Sales Returns G/L 30200	Credit: Sales G/L 30100	Credit: Accts. Rec. G/L 10200
Nov.	7	Stevenson College	CM41	411	✓		23014 00		23014 00
Nov.	7	Rosemont University	724	406	✓	2460 00		2460 00	
Nov.	10	Branch College	725	408	✓	32912 00		32912 00	
Nov.	14	Eastern Wisconsin Univ.	726	410	✓	24905 00		24905 00	
		Monthly Totals F, C				60277 00	23014 00	60277 00	23014 00
						✓	✓	✓	✓
Dec.	1	Rosemont University	727	406	✓	4174 00		4174 00	
Dec.	7	Clayborn University	728	407	✓	7252 00		7252 00	
Dec.	8	Eastern Wisconsin Univ.	729	410	✓	21872 00		21872 00	
Dec.	13	Branch College	730	408	✓	1656 00		1656 00	

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CASH RECEIPTS JOURNAL November and December

Date		Description	DEBIT			CREDIT						
			Dep Ctrl Init	Cash G/L 10100	Sales Disc G/L 30300	Accounts Receivable G/L 10200 Subs Acct No.	Accounts Receivable G/L 10200 Trans Amount	Accounts Receivable G/L 10200 Subs Post Ref	Sales G/L 30100	Other G/L Acct No.	Other G/L Trans Amount	Other G/L Post Ref
Nov.	7	Stevenson College	NF	34682 00		411	34682 00	✓				
Nov.	13	McClain College	NF	7767 00					7767 00			
Nov.	17	Rosemont University	NF	2410 80	49 20	406	2460 00	✓				
Nov.	17	Branch College	NF	32253 76	658 24	408	32912 00	✓				
Nov.	21	Eastern Wisconsin Univ.	NF	5000 00		410	5000 00	✓				
		Monthly Totals F, C		82113 56	707 44		75054 00		7767 00			
				RK ✓	✓		✓		✓			
Dec.	6	Gates University	NF	5891 00					5891 00			
Dec.	8	Rosemont University	NF	4090 52	83 48	406	4174 00	✓				
Dec.	12	Hancock College	NF	5306 00					5306 00			
Dec.	14	Clayborn University	NF	7106 96	145 04	407	7252 00	✓				
Dec.	14	Atwood Brothers	NF	825 00						31200	825 00	

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PURCHASES JOURNAL November and December

Date		Vendor	Vendor Invoice No.	DEBIT				CREDIT			
				Purchases G/L 30500	Other G/L			Accounts Payable G/L 20100			Purchases Returns G/L 30600
					Acct. No.	Trans Amount	Post Ref	Subs Acct No.	Trans Amount	Subs Post Ref	
Nov.	3	Velocity Sporting Goods	33371	27380 00				252	27380 00	✓	
Nov.	21	Chicago Office Supply	2275		40300	558 09	✓	253	558 09	✓	
		Monthly Totals F, C		27380 00		558 09			27938 09		-0-
				✓					✓		✓
Dec.	5	Velocity Sporting Goods	33965	36115 00				252	36115 00	✓	
Dec.	12	Chicago Office Supply	2344		10800	7367 00		253	7367 00	✓	

CASH DISBURSEMENTS JOURNAL November

			CREDIT		DEBIT						
					Accounts Payable G/L 20100				Other G/L		
Date	Check/ ACH No.	Description	Cash G/L 10100	Purchases Discounts G/L 30700	Subs Acct No.	Trans Amount	Subs Post Ref	Freight-in G/L 30800	Acct No.	Trans Amount	Post Ref
Nov. 8	1124	Chicago Office Supply	985 80		253	985 80	✓				
Nov. 11	1125	Velocity Sporting Goods	26832 40	547 60	252	27380 00	✓				
Nov. 15	1126-8	See Payroll Journal									
Nov. 15	1129	Internal Revenue Service	2876 92						20300	944 00	✓
									20700	1932 92	✓
Nov. 15	1130	Internal Revenue Service	10 00						20600	10 00	✓
Nov. 15	1131	State of Illinois	618 82						20400	559 68	✓
									20500	59 14	✓
Nov. 17	1132	Worldwide Management	4800 00						40100	4800 00	✓
Nov. 17	1133	Board of Water & Light	1763 65						41000	1763 65	✓
Nov. 17	1134	Interstate Motor Freight	2356 99					2356 99			
Nov. 17	1135	University Athletic News	3250 00						40200	3250 00	✓
Nov. 23	1136	Chicago Office Supply	558 09		253	558 09	✓				
Nov. 30	1137-9	See Payroll Journal									
		Monthly Totals F, C	44052 67	547 60		28923 89		2356 99		13319 39	
			RK ✓	✓		✓		✓			

Cash Disbursements Journal continued on next page

CASH DISBURSEMENTS JOURNAL December

			CREDIT		DEBIT						
					Accounts Payable G/L 20100				Other G/L		
Date	Check/ ACH No.	Description	Cash G/L 10100	Purchases Discounts G/L 30700	Subs Acct No.	Trans Amount	Subs Post Ref	Freight-in G/L 30800	Acct No.	Trans Amount	Post Ref
Dec. 7	1140	First Security Insurance	575 00						41000	575 00	
Dec. 12	1141	Chicago Office Supply	7367 00		253	7367 00	✓				
Dec. 13	E-53430	Velocity Sporting Goods	35392 70	722 30	252	36115 00	✓				
Dec. 13	1142	Worldwide Management	4800 00						40100	4800 00	
Dec. 13	1143	Board of Water & Light	1360 25						41000	1360 25	
Dec. 13	1144	Interstate Motor Freight	778 75					778 75			
Dec. 14	1145	Internal Revenue Service	3066 32						20300	1037 00	
									20700	2029 32	
Dec. 14	1146	Internal Revenue Service	10 30						20600	10 30	
Dec. 14	1147	State of Illinois	60 96						20500	60 96	
Dec. 14	1148	State of Illinois	590 86						20400	590 86	
Dec. 15	1149-51	See Payroll Journal									

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PAYROLL JOURNAL November and December

		EARNINGS					DEDUCTIONS				PAYMENT		
							FICA						
Date	Employee	Regular Hours	Regular Pay	Overtime Hours	Overtime Pay	Gross Pay G/L 40500	Social Security G/L 20700	Medicare G/L 20700	Fed. Inc. Tax G/L 20300	State Inc. Tax G/L 20400	Net Pay G/L 10100	Check No.	Subs Post Ref
Nov. 15	Ray Kramer		3500.00			3500.00	217.00	50.75	303.00	163.87	2765.38	1126	✓
	Jim Adams	88.00	1848.00	12.70	400.05	2248.05	139.38	32.60	210.00	101.89	1764.18	1127	✓
	Nancy Ford	49.00	833.00			833.00	51.65	12.08	0.00	27.16	742.11	1128	✓
Nov. 30	Ray Kramer		3500.00			3500.00	217.00	50.75	303.00	163.87	2765.38	1137	✓
	Jim Adams	88.00	1848.00	14.30	450.45	2298.45	142.50	33.33	221.00	104.39	1797.23	1138	✓
	Nancy Ford	52.00	884.00			884.00	54.81	12.81	0.00	29.68	786.70	1139	✓
	Monthly Totals		12413.00		850.50	13263.50	822.34	192.32	1037.00	590.86	10620.98		
	F.C					✓	✓	✓	✓	✓	RK ✓		
Dec. 15	Ray Kramer		3500.00			3500.00	217.00	50.75	303.00	163.87	2765.38	1149	✓
	Jim Adams	88.00	1848.00	11.60	365.40	2213.40	137.23	32.09	203.00	100.18	1740.90	1150	✓
	Nancy Ford	88.00	1496.00	1.20	30.60	1526.60	94.65	22.14	51.00	61.49	1297.32	1151	✓