

CITY OF ARBORLAND
Statements of Net Position
As of December 31
(In Thousands)

	2020			2019			2018		
	Governmental Activities	Business- type Activities	Total	Governmental Activities	Business- type Activities	Total	Governmental Activities	Business- type Activities	Total
Assets									
Current assets:									
Cash	\$ 5,540	\$ 1,800	\$ 7,340	\$ 4,531	\$ 1,663	\$ 6,194	\$ 3,452	\$ 1,487	\$ 4,939
Investments	733	291	1,024	638	181	819	769	179	948
Receivables (net)	2,747	1,809	4,556	2,947	1,608	4,555	1,865	1,472	3,337
Prepaid expenses	253	8	261	251	6	257	171	5	176
Inventories	26	58	84	101	48	149	167	49	216
Total current assets	<u>9,299</u>	<u>3,966</u>	<u>13,265</u>	<u>8,468</u>	<u>3,506</u>	<u>11,974</u>	<u>6,424</u>	<u>3,192</u>	<u>9,616</u>
Capital assets:									
Land	2,180	2,101	4,281	2,070	1,804	3,874	1,971	1,604	3,575
Depreciable assets	37,600	14,455	52,055	37,183	17,775	54,958	39,347	14,801	54,148
Accumulated depreciation	(15,039)	(5,782)	(20,821)	(16,732)	(9,776)	(26,508)	(19,680)	(7,402)	(27,082)
Total capital assets (net)	<u>24,741</u>	<u>10,774</u>	<u>35,515</u>	<u>22,521</u>	<u>9,803</u>	<u>32,324</u>	<u>21,638</u>	<u>9,003</u>	<u>30,641</u>
Total assets	<u>34,040</u>	<u>14,740</u>	<u>48,780</u>	<u>30,989</u>	<u>13,309</u>	<u>44,298</u>	<u>28,062</u>	<u>12,195</u>	<u>40,257</u>
Liabilities									
Accounts payable	1,580	467	2,047	412	376	788	1,633	295	1,928
Deferred revenue	32		32	30		30	42		42
Other, current	1,754	200	1,954	1,443	190	1,633	1,489	170	1,659
Total current liabilities	<u>3,366</u>	<u>667</u>	<u>4,033</u>	<u>1,885</u>	<u>566</u>	<u>2,451</u>	<u>3,164</u>	<u>465</u>	<u>3,629</u>
Bonds payable	<u>15,900</u>	<u>6,500</u>	<u>22,400</u>	<u>16,900</u>	<u>7,500</u>	<u>24,400</u>	<u>15,900</u>	<u>6,500</u>	<u>22,400</u>
Total liabilities	<u>19,266</u>	<u>7,167</u>	<u>26,433</u>	<u>18,785</u>	<u>8,066</u>	<u>26,851</u>	<u>19,064</u>	<u>6,965</u>	<u>26,029</u>
Net Position									
Net investment in capital assets	9,104	4,027	13,131	7,945	3,065	11,010	5,366	2,067	7,433
Restricted for:									
Capital projects	140	—	140	151	—	151	130	—	130
Debt service	933	—	933	1,033	—	1,033	818	—	818
Unrestricted (deficit)	<u>4,597</u>	<u>3,546</u>	<u>8,143</u>	<u>3,075</u>	<u>2,178</u>	<u>5,253</u>	<u>2,683</u>	<u>3,163</u>	<u>5,846</u>
Total net position	<u>\$14,774</u>	<u>\$ 7,573</u>	<u>\$22,347</u>	<u>\$12,204</u>	<u>\$ 5,243</u>	<u>\$17,447</u>	<u>\$ 8,997</u>	<u>\$ 5,230</u>	<u>\$14,227</u>