



CAT IBM 205

INTERNATIONAL BUSINESS LAW.

DUE DATE (24TH/03/2018).

1. When the contract covers transport from one specified place to another, what form of bill of lading is appropriate? (5 marks)
2. In what particular circumstances might you choose to use letters of credit to receive payment(2marks)
3. "KDBM manufacturing company" is a company based in the United States that is looking to expand its business overseas. Searching for a new country to do business in, various problems arose as to deciding

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where to expand towards. Some countries had different labor and environmental standards, while others had higher printing costs. These are common issues that arise while doing business globally. However, there are legal mechanisms that work at making doing business abroad more copacetic and uniform. The laws and standards that work toward creating fundamental international business practices are known as international business law. Its functions are to increase global commercial interdependence. Having a unifying legal framework that governs international commercial transactions is beneficial in that it saves money by simplifying the costs of compliance.in light to this;

- Discuss the INCOTERMS that are likely to be applicable in contracts formed between KDBM manufacturing company and other companies in Kenya. (5 marks)

4. Discuss the role of international organisation in enforcement of international business/transaction using Kenya as an example (5 marks)

5. In light to the above scenario (Q 3) discuss the process of international commercial arbitration that both parties would adopt in case of a dispute.(5 marks)

(TOTAL 20 MARKS)