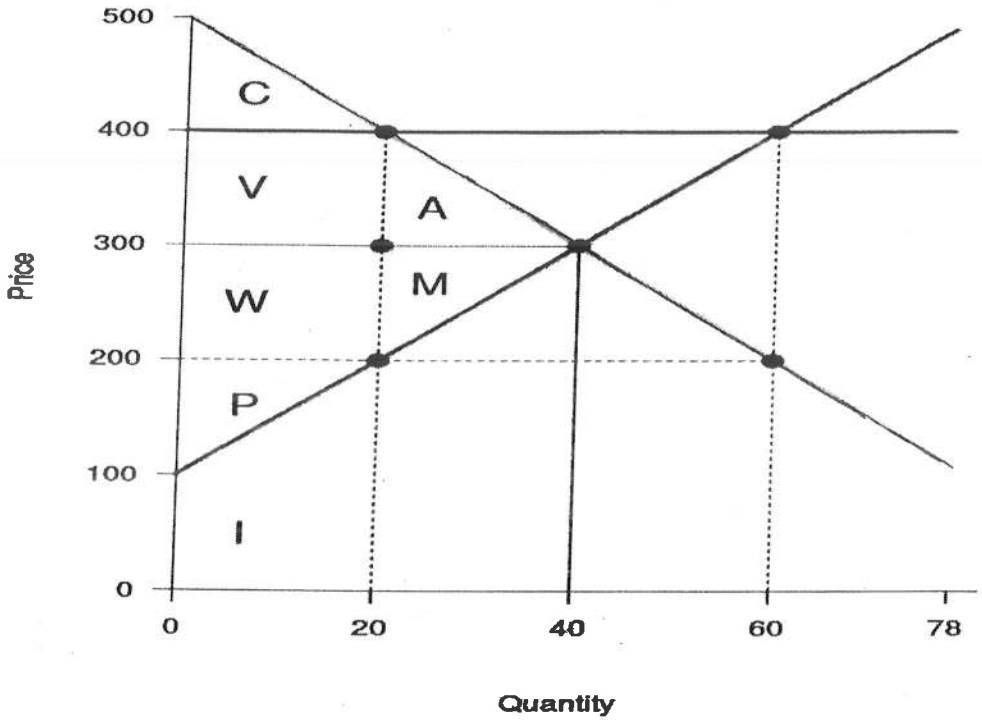
Consider the following graph of a price floor:



_____ 20. The area C + V + A represents:
A. consumer surplus after the price floor.
B. consumer surplus before the price floor.
C. producer surplus after the price floor.
D. producer surplus before the price floor.
E. deadweight loss after the price floor.

_____21. The area C represents: [same options as the previous question]

_____22. The area W + M + P represents: [same options as the previous question]

_____23. The area A + M represents: [same options as the previous question]

_____24. The area I represents:
A. The consumer share of deadweight loss.
B. The producer share of deadweight loss.
C. The producer surplus after the price floor.
D. The total variable cost of production after the price floor.

_____25. The area V + W + P represents: [same options as the previous question]

The following calculation questions **require for any credit** a clear presentation of exactly what area you are calculating. Show your calculations clearly and neatly (use the back of the previous page if you need to do some preliminary work) below the question; use the blank before the question for your final answer

_____26. What is the numerical value of consumer surplus before the price floor?

_____27. What is the numerical value of consumer surplus after the price floor?

_____28. What is the numerical value of producer surplus before the price floor?

_____29. What is the numerical value of producer surplus after the price floor?

_____30. What is the numerical value of deadweight loss after the price floor?