

From sources dated **February 1 through April 28, 2020**, collect articles which relate to 4 of the 6 topics below. For each of the 4 articles you find, **highlight (with a yellow marker or underline)** the salient points within the article. After printing the article, write (**NOT type**) on a separate piece of 8.5 x 11 paper (lined or unlined) **the topic, source, date, and title of the article**. Also include on this piece of paper a 3 to 4 sentence summary, as well as 2 to 3 sentences explaining the microeconomic effects (e.g., higher price, reduced efficiency, etc.) and the potential impact to you as a consumer. **Articles can come from the same source, but no more than 1 article can come from the same week (Sunday - Saturday), even if they are from different sources. And students cannot share articles for this assignment!**

Each article must be 4 single-sided pages or less with the original date, title, and source visible in the article. No blogs or editorials! Your articles must come from the following sources (or their websites):

(1) **The Wall Street Journal, The New York Times, The Washington Post, USA Today**

(2) **Any Texas city newspaper (e.g., The Dallas Morning News, The Fort Worth Star-Telegram, The Houston Chronicle, The Austin American Statesman, The Denton Record-Chronicle, etc.)**

(3) **The Economist, Bloomberg Businessweek, Newsweek, Time Magazine**

The articles must relate directly to one of the following 6 topics, and the topic must be the main focus of the article selected (and not just a passing reference to the topic). So you should have a total of 4 **different** articles on 4 **different** topics. Some articles may cover more than one topic but may only be used once. These articles must relate to a **U.S. firm or industry (except for cartel)**, **not** an international firm or the entire economy as a whole. The six **U.S. MICRO** topics are:

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|---|-------------------|
| (1) Changes in supply or demand | (2) Cartel |
| (3) Price floors | (4) Externalities |
| (5) U.S. antitrust cases (relating to microeconomic issues) | |
| (6) Inefficiencies associated with U.S. tariffs on imports | |

Each article must be followed by a separate piece of paper with the information noted in the first paragraph above. This information must be handwritten (not typed) and legible.

The **cover page**, which can be handwritten or typed, must have the following information:

Last name, first name
Student ID Number
Course and section number
Instructor: Mr. Ellis
Spring 2020

All pages (the 4 articles, the summaries, and the cover page) must be **stapled** together in the top left-hand corner. Paper clips, folds, and folders will **NOT** be accepted. You should have your cover page on top, followed by your first article, followed by the summary page for your first article (including the topic, source, date, and title), followed by the second article, followed by the summary page for your second article, etc. This project is due by the **beginning** of class on Tuesday, April 28, 2020. **PLEASE BE ON TIME** - if you arrive in class **AFTER** I have collected the writing assignment on April 28, there is a 50% late penalty! Projects turned in after they are collected at the beginning of class on April 28 but before 10:30am on April 29 (to me personally in Wooten Hall 335 and not placed under my door) will receive a 50% penalty. Projects will **NOT** be accepted after 10:30am on April 29!

This project is worth 40 points toward the final semester total of 1000 points. See the next two pages for guidance.

Note: UNT's Policy on Cheating and Plagiarism does apply.

Checklist:

- (1) Are articles from the sources listed?
- (2) Are articles within the dates listed?
- (3) Are the salient points in each article underlined or highlighted?
- (4) Does each summary page have the topic, source, date, and title at the top of the page as illustrated in the example attached?
- (5) Is there one cover page with all the requested information?
- (6) Is each article 4 single-sided pages or less?
- (7) Are the source, date, and title visible in each article?

Rents to inch up in D-FW

2016 rise of 2.1% won't be as steep as in recent years, forecast says

By STEVE BROWN
Real Estate Editor
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North Texas apartment residents who suffered through a record rent increase in 2015 can take a little hope.

In 2016, rents in the Dallas-Fort Worth area are likely to increase by only about a third of what they did last year, a new forecast says.

Zillow is forecasting that D-FW apartment rents will rise 2.1 percent this year.

That's a big decline from the almost 6 percent apartment rent growth that the area saw in 2015.

"The slowdown in rental appreciation will provide some relief for renters who've been seeing their rents rise dramatically every single year for the past few years," Svenja Gudell, Zillow chief economist, said in the new report. "However, the situation remains tough on the ground; rents are still rising, and renters are struggling to keep up."

Zillow researchers say the slowdown in rental costs is because the supply of apartments is expected to increase significantly this year.

Almost 40,000 apartments are in the construction pipeline

in D-FW.

With the large number of rental units on the way, Carrollton-based apartment analyst MPF Research is forecasting that rents will rise here by just more than 4 percent in the next year — about 2 percentage points less than in 2015.

"The slowdown — though obviously a number around 4 percent is still great in the big picture — does reflect the increase in supply as we go to about 25,000 new apartment completions in 2016, compared to about 18,000 in 2015," MPF Research vice president Greg Willett said.

But Zillow's 2016 rent forecast of 2.1 percent for North Texas is obviously much lower.

Here are the metro areas expected to have the highest rental appreciation over the next 12 months:

Percentage change from 2015.

San Jose, Calif.	7.8%
Buffalo, N.Y.	7.4%
San Francisco	5.9%
Seattle	4.5%
Denver	4.0%
Portland, Ore.	3.8%
Miami-Fort Lauderdale	3.5%
Austin and Sacramento	3.4%
Louisville, Ky.	3.2%
Los Angeles	2.8%

SOURCE: Zillow

Laurie Joseph/Staff Artist

MPF says that the average D-FW apartment now rents for just under \$1,000 a month.

Some U.S. markets are still seeing significant rent gains this year.

Zillow predicts that rents in San Jose, Calif.; Buffalo, N.Y. and San Francisco will jump more than 5 percent in 2016.

Twitter: @SteveBrownDMN

Topic: Supply and Demand

Source: The Dallas Morning News

Date: January 23, 2016

Title: "Rents to inch up in D-FW"

Apartment rents in the North Texas area are expected to continue to rise. However, the forecasted increase of 2.1% for 2016 is less than the almost 6% increase that occurred in 2015. The slowdown in the rise of rents is due to the increase in the supply of apartments. An increase in supply puts downward pressure on price.

This affects me because I rent an off-campus apartment. Hopefully Denton is in the area that will have lower increases so my rent may not go up by as much next fall as it did this past fall.